

「**QUARTERLY BULLETIN**」

JANUARY-MARCH



2021

TABLE OF CONTENTS

• MESSAGE FROM THE PRESIDENT'S DESK	03
• MESSAGE FROM THE EDITOR'S DESK	05
• SECRETARIAT'S DESK	
› Meetings	07
› Representations	09
• SEMINARS & WORKSHOPS	
› CREDAI-MCHI KDU & KDMC Seminar on Decoding	16
› Seminar for Conciliators in MMRDA Region.....	18
• CREDAI-MCHI & CRE MATRIX RESEARCH REPORT	
› CREDAI MCHI - CRE Matrix's first Research Report	22
› 2/2.5 BHK Units Driving MMR Housing Demand	25
• BIZNET 2021	
› E-Biznet with Asian Paints	28
› 8th Biznet 2021	29
• 2ND EDITION OF CREDAI-MCHI KNOWLEDGE SERIES CERTIFICATES	31
• CSR (CREDAI-MCHI WOMEN'S WING)	
› Virtual workshop on 'Shakti Within'	33
› Education Scholarship	34
› CREDAI-MCHI Women's Wing Webinar	36
› Health Camp at Kalpataru, Avana project	37
• CREDAI - MCHI in the News	38
• Thank You Partners	47
• Upcoming Event	48
• Editorial Team	49



Deepak Goradia

MESSAGE

FROM THE PRESIDENT'S DESK

The benefits of Stamp Duty Reduction continued to show its positive results even in the First Quarter of 2021, with a daily average of 529 units getting registered in March 2021. Your chamber has requested the Maharashtra Government to extend the prevailing Stamp Duty rebate by 12 months. Your chamber has also asked for Ready Reckoner rates to remain unchanged and has strongly recommended reducing the land ASR rate to 1/3 of Residential Sale rates in Mumbai.

A fruitful meeting with the Principal Secretary – Housing was held to discuss the Housing Policy. Also, a meeting with the Housing Minister was held to discuss pending issues of MHADA. Team CREDAI-MCHI welcomed the new MahaRERA Chairman – Shri Ajoy Mehta. In addition to the above, more than 28 representations were made by the Secretariat in the first quarter of 2021, details of which are available on the website and app.

CREDAI-MCHI unit of KDU and KDMC held a seminar on Decoding UDCPR which was well attended with more than 300 participants across Developers, Landowners and Architects. Your chamber also participated in the seminar organized by MahaRERA for Conciliators.

This quarter witnessed the onboarding of Knowledge Partner for research and knowledge sharing initiatives of CREDAI-MCHI with CRE Matrix.

This quarter witnessed two editions of MMR Property Tracker with the first one being on growth-value of transactions while the second one was on typology of units sold. An interesting finding of the Research Report was that 2/2.5 BHK Units were driving MMR Housing Demand.

8th Edition of Biznet 2021 was held at Sofitel BKC, Mumbai. It was well participated by multiple brands of ancillary industry and was well attended by Developer Members and their Procurement team. The second edition of CREDAI-MCHI Knowledge Series was well attended by more than 450 participants with 6 power pack sessions from Industry Experts from L&T Realty, K Raheja Corp, Haware Properties etc.

Women's Wing conducted a virtual workshop on 'Shakti Within' which focused on self-reflection and introspection. CSR activity of handing over Educational Scholarships to students from various colleges was also undertaken. A webinar on how to transform one's thinking and desires into creation was conducted by industry experts. Women Wing also organized a Health Camp at Kalpataru Avana Project site at Parel, Mumbai.

Lastly, my Heartiest Congratulations to our President Elect Boman Irani for being selected as President Elect of CREDAI National. My best wishes to him.



Dr. Adv. Harshul Savla

MESSAGE

FROM THE EDITOR'S DESK

I am thrilled to announce our first of its kind tie-up with CRE Matrix as our Knowledge and Research Partner. CRE Matrix is India's most trusted source for complete Real Estate Intelligence. CREDAI-MCHI, through this exclusive tie-up aims to strengthen its Research and Analytics Wing through verified Statistics and Data which will add impetus to our Public Relations, Knowledge Sharing and Thought Leadership Initiatives.

CREDAI-MCHI – CRE Matrix Research Initiatives would benefit our Member Developers tremendously, providing them with data that can help them in efficient decision making. Members of CREDAI -MCHI will get the benefit of the below research initiatives:


- Monthly MMR Property Tracker
- Quarterly Research Papers
- Yearly Realty Round-Up

MMR Property Tracker's frequency will be monthly, and it will give a detailed micro-market analysis of - CBD Mumbai, Central Mumbai, Central Suburbs, Eastern Suburbs, Western Suburbs, Thane, Raigad and Palghar. CREDAI-MCHI has always believed in transparency and

has exhibited thought leadership with its various initiatives. I personally believe that Research Orientation and Data backed decision making will go a long way to help all the stakeholder of our industry including the Government, Developers, Financial Institutions, Ancillary Industry and Customers.

The second edition of the CREDAI-MCHI Knowledge Series on Construction Management was held in March 2021 across 6 power pack sessions with expert faculty from L&T, K Raheja Corp, Haware Properties etc. Glad to share we received an overwhelming response of more than 450 Participants from across India and a few International participants too; this is more than 3 times the response received by the first edition. I am glad to acknowledge the support extended by the event partners Prince Piping Systems and Knest Aluform and Verticals which has enabled us to make the participation fees subsidized hence ensuring a wider outreach.

Participants from diverse backgrounds and age groups participated - Students, Architects, Lawyers, Bankers, Procurement Heads, Developers, Promoters etc. Participating Organisations included Construction Giants like Shapoorji Pallonji which came with a contingent of more than 50 participants to the entire team of NGO Swades Foundation which is into Rural Housing. I am happy to share the Certificate Program of Knowledge Series has received a lot of patronage and support from the entire Real Estate Fraternity, and all Stakeholders at different levels have participated in the programs.



SECRETARIAT'S DESK

MEETINGS

1. Meeting with SVR Srinivas, Principal Secretary - Housing

28th January 2021; A fruitful meeting with SVR Srinivas, Principal Secretary - Housing was, conducted to discuss the Housing Policy. The meeting took place in the office of Principal Secretary - Housing. The meeting was attended by Shri Deepak Goradia and Shri Pritam Chivukula.

2. Meeting with Shri Jitendra Awhad, Housing Minister

9th February 2021; A meeting was held with Shri Jitendra Awhad, Housing Minister Regarding the pending issue of MHADA. Hosted in Mr. Ahwad's bungalow, it was attended by Boman Irani, Shahid Balwa, Amit Thakker, Gurminder Singh and Harish Gupta.

3. Welcome the new MahaRERA Chairman -Shri Ajoy Mehta

The CREDAI-MCHI team was led by President Shri Deepak Goradia and Vice President Shri Domnic Romell, Secretary Shri Pritam Chivukula, Maharera Taskowner Shri Raajesh Prajapti and Member Shri Kunal Chheda visited Maharera office to welcome the new MahaRERA Chairman Shri Ajoy Mehta and Shri Pritam Chivukula.





4. Meeting with Shri Balasaheb Thorat, Hon'ble Revenue Minister

23rd March 2021; Team CREDAI-MCHI led by Shri Boman Irani along with Shri Pritam Chivukula, Shri Rajesh Prajapati and Shri Rajul Vora met Shri Balasaheb Thorat, Hon'ble Revenue Minister to discuss a few requests. There were 3 major matters in hand: to not change the Ready Reckoner Rate for 2021-22, the Land ASR rate for Mumbai to be 1/3 of Residential Sale Rate, and the current rebate of 3% in Stamp Duty to be extended for 12 months.

The Hon'ble Minister was sympathetic to the issues brought up in the meeting and has agreed to discuss the same with the Cabinet.

REPRESENTATIONS

LIST OF REPRESENTATION FOR JANUARY - MARCH

Sr.No.	Ref.No.	Date	To	Subject
1	MCHI/PRES/20-21/085	4-Jan-2021	Dr Bhushan Gagrani (I.A.S.) Principal Secretary (I) Urban Development Department	Request for Extension in Relief on all Payments to be made to ULB and Govt. of Maharashtra until 301st March 2021
2	MCHI/PRES/20-21/086	4-Jan-2021	Shri Eknath Sinde Hon'ble Minister for UDD	Request for Extension in Relief on all Payments to be made to ULB and Govt. of Maharashtra until 301st March 2021
3	MCHI/PRES/20-21/087	5-Jan-2021	Shri Sanjay Kumar (I.A.S.) Hon'ble Chief Secretary, Government of Maharashtra, Mantralaya, Mumbai 400023	Request to abolish Technical committee for High Rise Buildings in Mumbai
4	MCHI/PRES/20-21/088	5-Jan-2021	Shri Iqbal Singh Chahal (I.A.S.) Hon'ble Municipal Commissioner Municipal Corporation of Greater Mumbai Mumbai.	Request for Extension in Relief on all Payments to be made to ULB and Govt. of Maharashtra until 301st March 2021
5	MCHI/PRES/20-21/091	7-Jan-2021	M/s Airodynamiks 2nd Floor, Hingu Bhavan Sahar Road, Andheri (E), Mumbai - 400069	Appreciation for your contribution in getting Amended building height Regulations notified from Ministry of Civil Aviation
6	MCHI/PRES/20-21/092	11-Jan-2021	Shri Bhushan Gagrani (I.A.S.) Principal Secretary - I Urban Development Department Government of Maharashtra	Request for Extension in Relief on all Payments to be made to ULB and Govt. of Maharashtra until 31st March 2021
7	MCHI/PRES/20-21/093	11-Jan-2021	Shri Ajit Dada Pawar Hon'ble Deputy Chief Minister Hon'ble Finance Minister Government of Maharashtra	Sub: Request to all allow Purchase of Stamp in Advance at 2% with 1-year validity
8	MCHI/PRES/20-21/096	18-Jan-2021	Shri Sanjay Kumar (I.A.S.) Chief Secretary Government of Maharashtra	Stamp Duty payable on instruments executed for Rehabilitation of slum Dwellers as per the Slum Rehabilitation scheme under Maharashtra Slum Areas (IC&R) Act 1971 in respect of properties situated within the city of Mumbai District & Mumbai suburban District.
9	MCHI/PRES/20-21/097	18-Jan-2021	Shri Omprakash Deshmukh (I.A.S.) Inspector General of Registration & Controller of Stamp Government of Maharashtra	Stamp Duty payable on instruments executed for Rehabilitation of slum Dwellers as per the Slum Rehabilitation scheme under Maharashtra Slum Areas (IC&R) Act 1971 in respect of properties situated within the city of Mumbai District & Mumbai suburban District.

Sr.No.	Ref.No.	Date	To	Subject
10	MCHI/PRES/20-21/098	18-Jan-2021	Shri Dnyaneshwar Khilari Jt. Inspector General of Registration Controller of Stamp Government of Maharashtra	Stamp Duty payable on instruments executed for Rehabilitation of slum Dwellers as per the Slum Rehabilitation scheme under Maharashtra Slum Areas (IC&R) Act 1971 in respect of properties situated within the city of Mumbai District & Mumbai suburban District.
11	MCHI/PRES/20-21/099	18-Jan-2021	Smt. Jayashrirani Surve Deputy Director of Town Planning (Valuation) Mumbai Region Fort, Mumbai	Stamp Duty payable on instruments executed for Rehabilitation of slum Dwellers as per the Slum Rehabilitation scheme under Maharashtra Slum Areas (IC&R) Act 1971 in respect of properties situated within the city of Mumbai District & Mumbai suburban District.
12	MCHI/PRES/20-21/100	18-Jan-2021	Dr. Nitin Kareer (I.A.S.) Additional Chief Secretary Revenue Department Government of Maharashtra	Stamp Duty payable on instruments executed for Rehabilitation of slum Dwellers as per the Slum Rehabilitation scheme under Maharashtra Slum Areas (IC&R) Act 1971 in respect of properties situated within the city of Mumbai District & Mumbai suburban District.
13	MCHI/PRES/20-21/101	18-Jan-2021	Shri S V R Srinivas (I.A.S.) Principal Secretary Housing Department Government of Maharashtra Mantralaya, Mumbai - 400032	Stamp Duty payable on instruments executed for Rehabilitation of slum Dwellers as per the Slum Rehabilitation scheme under Maharashtra Slum Areas (IC&R) Act 1971 in respect of properties situated within the city of Mumbai District & Mumbai suburban District.
14	MCHI/PRES/20-21/105	19-Jan-2021	Shri Sanjay Rathod Hon'ble Minister for Forest Govt. of Maharashtra	Gazette Notification issued by Revenue and Forests Departments dated 10th May, 2018.
15	MCHI/PRES/20-21/106	19-Jan-2021	Smt. Manisha Mhaikar (I.A.S.) Principal Secretary Environment Department Government of Maharashtra Mantralaya, Mumbai.	Procedure adopted by Government of Maharashtra for Grant of Environmental Clearance (EC) under EIA Notification 2006.
16	MCHI/PRES/20-21/107	19-Jan-2021	Shri Bhushan Gagrani (I.A.S.) Principal Secretary - 1 Urban Development Department Government of Maharashtra	Integrated township policy dated 8th March 2019, clause number 13.3. Reduction in stamp duty.
17	MCHI/PRES/20-21/108	27-Jan-2021	Shri Iqbal Singh Chahal (I.A.S.) Municipal Commissioner Municipal corporation of Greater Mumbai	Request for Extension in Relief on all Payments to be made to ULB and Govt. Of Maharashtra until 31st March 2021


Sr.No.	Ref.No.	Date	To	Subject
18	MCHI/PRES/20-21/109	22-Jan-2021	Shri Aaditya Thackeray Hon'ble Minister of Tourism and Environment Government of Maharashtra Mantralaya, Mumbai	Procedure adopted by Government of Maharashtra for Grant of Environmental Clearance (EC) under EIA Notification 2006.
19	MCHI/PRES/20-21/110	28-Jan-2021	Shri Balasaheb Thorat Hon'ble Minister of Revenue Government of Maharashtra	Very Urgently - Request to relax the condition from the requirement of attested Power Of Attorney in the registration of Development Agreement of the co-operative Housing society for those society members who are presently staying outside India in view of non-functioning or closure of embassies.
20	MCHI/PRES/20-21/111	29-Jan-2021	Shri Uddhav Ji Thackeray Hon'ble Chief Minister Government of Maharashtra	Sub: Request to restore the Private office strength capacity to 100% Ref: Easing of Restriction and Phase-wise opening of Lockdown (Mission Begin Again) order dated 31st August 2020 and 29th January 2021.
21	MCHI/PRES/20-21/112	1-Feb-2021	Shri Satish Lokhande (I.A.S.) Chief Executive Officer, Slum Rehabilitation Authority, Administrative Building, Bandra (E), Mumbai - 400 051.	Facility of instalment/deferment for various fees/deposits/ premiums and 50% rebate announced by Govt. of Maharashtra
22	MCHI/PRES/20-21/114	4-Feb-2021	Smt Manisha Mhaikar (I.A.S.) Principal Secretary Environment Department Government of Maharashtra	Request for small amendment in the Guidelines issued for appraisal of 'Building and Construction' and 'Township and Area Development'
23	MCHI/PRES/20-21/116	8-Feb-2021	Shri Aaditya Thackeray Hon'ble Minister of Tourism and Environment Government of Maharashtra Mantralaya, Mumbai	Thanking you for approving Guidelines for appraisal of 'Building and Construction' and 'Township and Area Development'
24	MCHI/PRES/20-21/117	8-Feb-2021	Shri R.A. Rajeev (I.A.S.) Metropolitan Commissioner, MMRDA, Bandra (E), Mumbai	REMINDER: Granting relief on various payments to MMRDA due to COVID - 19
25	MCHI/PRES/20-21/118	8-Feb-2021	Shri R.A. Rajeev (I.A.S.) Metropolitan Commissioner, MMRDA, Bandra (E), Mumbai	Charging interest as per SBI Lending rate to all leaseholders as per Supreme Court of India order dated 10.07.2020.
26	MCHI/PRES/20-21/119	15-Feb-2021	Shri Rajeev D Nivatkar Collector Mumbai - 400001	Cartelizing by Cement and Steel Manufacturers and steep revision and request for immediate intervention for SURVIVAL of Real Estate Sector in the Maharashtra.

Sr.No.	Ref.No.	Date	To	Subject
27	MCHI/PRES/20-21/121	22-Feb-2021	Shri Subhash Desai Hon'ble Minister of Industries Government of Maharashtra	CREDAI-MCHI suggestions for Proposed new IT/ ITeS
28	MCHI/PRES/20-21/122	20-Feb-2021	Shri Keshav Ubale Assistant Commissioner (Estate) 4th floor, MCGM, Municipal Head office, Mahapalika Marg, Fort. Mumbai - 400 001	Request for Assistance to bailout the redevelopment of Municipal tenanted properties on Estate land
29	MCHI/PRES/20-21/122	20-Feb-2021	Shri Keshav Ubale Assistant Commissioner (Estate) 4th floor, MCGM, Municipal Head office, Mahapalika Marg, Fort. Mumbai - 400 001	Request for Assistance to bailout the redevelopment of Municipal tenanted properties on Estate land
30	MCHI/PRES/20-21/123	2-Mar-2021	Shri Balasaheb Thorat Hon'ble Minister for Revenue Government of Maharashtra	Application to issue circular / give directions to respective offices of Sub-Registrars of Assurances for determination of the market value of the property for calculation of Stamp Duty payable thereon, by taking an average of the RR Value of the CTS/Survey numbers of the property described in the documents.
31	MCHI/PRES/20-21/126	4-Mar-2021	Shri Iqbal Singh Chahal (I.A.S.) Hon'ble Municipal Commissioner Mumbai Corporation of Greater Mumbai Fort, Mumbai - 400001	Request for 3-month extension in payment of Property tax without any penal interest
32	MCHI/PRES/20-21/127	8-Mar-2021	Shri P Velrasu (I.A.S.) Additional Municipal Commissioner - Projects Mumbai Corporation of Greater Mumbai Fort, Mumbai - 400001	Request for 3-month extension in payment of Property tax without any penal interest
33	MCHI/PRES/20-21/129	10-Mar-2021	Shri Iqbal Singh Chahal (I.A.S.) Hon'ble Municipal Commissioner Mumbai Corporation of Greater Mumbai Fort, Mumbai - 400001	Request to skip file going to audit department already approved by Building Proposal Department until 31st March 2021, enabling the developer to deposit premium at a faster rate.
34	MCHI/PRES/20-21/131	12-Mar-2021	Shri Satish Lokhande (I.A.S.) Chief Executive Officer Slum Rehabilitation Authority Bandra East. Mumbai	Request for 50% concession in premiums along with additional FSI and Fungible FSI

Sr.No.	Ref.No.	Date	To	Subject
35	MCHI/PRES/20-21/132	16-Mar-2021	Jt. Director, Town Planning, (Valuation)	घोषित झोपडपट्टी असलेल्या क्षेत्राच्या मुंबई व मुंबई महानगर उपनगरात खरेदीखताच्या दस्ताच्या मूल्यांकनाबाबत
36	MCHI/PRES/20-21/133	16-Mar-2021	Shri Shravan Pramod Hardikar (I.A.S.) Inspector General Registration & Controller of Stamp New Admn.Bldg., Ground Floor, Opp. Council Hall PUNE 411001	घोषित झोपडपट्टी असलेल्या क्षेत्राच्या मुंबई व मुंबई महानगर उपनगरात खरेदीखताच्या दस्ताच्या मूल्यांकनाबाबत
37	MCHI/PRES/20-21/134	16-Mar-2021	Jt. Inspector General Registration & Controller of Stamp New Admn.Bldg., Ground Floor, Opp. Council Hall PUNE 411001	घोषित झोपडपट्टी असलेल्या क्षेत्राच्या मुंबई व मुंबई महानगर उपनगरात खरेदीखताच्या दस्ताच्या मूल्यांकनाबाबत
38	MCHI/PRES/20-21/135	16-Mar-2021	ACS Revenue	घोषित झोपडपट्टी असलेल्या क्षेत्राच्या मुंबई व मुंबई महानगर उपनगरात खरेदीखताच्या दस्ताच्या मूल्यांकनाबाबत
39	MCHI/PRES/20-21/136	17-Mar-2021	Shri Iqbal Singh Chahal (I.A.S.) Hon'ble Municipal Commissioner Municipal Corporation of Greater of Mumbai Fort. Mumbai 400 001.	Waiver of LUC taxes for the period of total Lockdown i.e. from 20.03.2020 to 08.06.2020 (said "Total Lockdown")
40	MCHI/PRES/20-21/138	23-Mar-2021	Shri Balasaheb Thorat Hon'ble Minister of Revenue Government of Maharashtra Mantralya	Request to extend the Stamp Duty Rebate for 12 months
41	MCHI/PRES/20-21/139	23-Mar-2021	Shri Balasaheb Thorat Hon'ble Minister of Revenue Government of Maharashtra Mantralya	Request to Change Land ASR rate to 1/3rd of Residential RR rate
42	MCHI/PRES/20-21/140	23-Mar-2021	Shri Uddhav Ji Thackeray Hon'ble Chief Minister Government of Maharashtra Mantralya	Request to extend the Stamp Duty Rebate for 12 months
43	MCHI/PRES/20-21/141	23-Mar-2021	Shri Ajit Pawar Ji Hon'ble Deputy Chief Minister Hon'ble Minister of Finance Government of Maharashtra Mantralya	Request to extend the Stamp Duty Rebate for 12 months
44	MCHI/PRES/20-21/142	23-Mar-2021	Dr. Nitin Kareer (I.A.S.) Additional Chief Secretary Revenue Department Government of Maharashtra Mantralya	Request to extend the Stamp Duty Rebate for 12 months

Sr.No.	Ref.No.	Date	To	Subject
45	MCHI/PRES/20-21/143	23-Mar-2021	Shri Manoj Saunik (I.A.S.) Additional Chief Secretary Finance Department Government of Maharashtra Mantralya	Request to extend the Stamp Duty Rebate for 12 months
46	MCHI/PRES/20-21/144	23-Mar-2021	Shri Shravan Pramod Hardikar (I.A.S.) Inspector General Registration & Controller of Stamp New Admn.Bldg., Ground Floor, Opp. Council Hall PUNE 411001	Request to extend the Stamp Duty Rebate for 12 months
47	MCHI/PRES/20-21/145	24-Mar-2021	Shri Iqbal Singh Chahal (I.A.S.) Hob'ble Municipal Commissioner Municipal Corporation of Greater of Mumbai Fort. Mumbai 400 001.	Request to avail period of 3 months to submit Registered undertaking wrt the seeking benefit of reduction in premiums as per GOM Notification dated 14.01.2021 and MCGM Circular dated 22.02.2021 & 05.03.2021
48	MCHI/PRES/20-21/146	24-Mar-2021	Shri Anil Diggiker (I.A.S.) Vice President & CEO, Maharashtra Housing and Area Development Authority, Grihanirman Bhavan, Bandra (E), Mumbai - 400051	Fungible Compensatory Area under Regulation 31(3) of DCPR 2034.
49	MCHI/PRES/20-21/147	25-Mar-2021	Shri Iqbal Singh Chahal (I.A.S.) Hob'ble Municipal Commissioner Municipal Corporation of Greater of Mumbai Fort. Mumbai 400 001.	Request to extend the deadline for paying the outstanding payment of all dues from 31st March 2021 to 15th April 2021

CREDAI-MCHI IMPACT


महाराष्ट्र शासन
महसूल व वन विभाग
दालन क्र.एम-७ ए, पोटमाळा, मादाम कामा रोड, हुतात्मा राजगुरु चौक,
मंत्रालय (विस्तार), मुंबई ४०० ०३२.

दूरध्वनी क्रमांक : ०२२-२२०२३४४५ e-mail: pritankumar.jawale@nic.in
क्रमांक: मुद्रांक-२०२१/प्र.क्र.११०/म-१(धोरण) दिनांक-३१ मार्च, २०२१

प्रति,

मा.मुख्य नियंत्रक महसूल प्राधिकारी तथा
नॉदणी महानिरीक्षक व मुद्रांक नियंत्रक,
महाराष्ट्र राज्य, पुणे.

विषय :- सन २०२१-२२ करीताचे वार्षिक बाजारमूल्यदर तक्ते व मुल्यांकनाच्या मार्गदर्शक सूचना
न बदलण्याबाबत तथा कायम ठेवण्याबाबत.

संदर्भ :- १) CREDAI-Maharashtra यांचे मा. मंत्री (महसूल) महोदयांना अग्रेषित निवेदन
दि.०५ फेब्रुवारी, २०२१.
२) आपल्या कार्यालयाचे पत्र क्र.सहसंनर-म/CREDAI-MCHI/ASR २०२०-२१/२३९,
दि.२३ फेब्रुवारी, २०२१.
३) शासनाचे पत्र क्र.मुद्रांक-२०२१/सं.क्र.१३३/म-१ (धोरण), दि.२३ मार्च, २०२१.

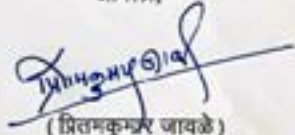
महोदय,

संदर्भाधीन पत्रान्वये प्राप्त विनंतीच्या अनुषंगाने महाराष्ट्र मुद्रांक (मिळकतीचे वारतब बाजारमूल्य
दर निर्धारित करणे) नियम १९९५ मधील नियम ४ च्या उप-नियम (१) च्या तरतुदीन्वये मला खालीलप्रमाणे
कळविण्याचे शासनाचे निर्देश आहेत:-

"सन २०२०-२१ चे वार्षिक बाजारमूल्य तक्ते ६ महिन्यापूर्वीच प्रसिध्द झाले आहेत. बांधकाम
व्यवसाय हळुहळु पूर्वपदावर येत आहे. या पार्श्वभूमीवर क्रिडाई महाराष्ट्र यांची विनंती रास्त वाटते. ही बाब
विचारात घेता महाराष्ट्र मुद्रांक (मिळकतीचे वास्तव बाजारमूल्य दर निर्धारित करणे) नियम १९९५ चे नियम
४(१) च्या तरतुदीनुसार गेल्या वर्षाचे बाजारमूल्य तक्ते सन २०२१-२२ करीता कायम ठेवण्यात यावेत."

तरी उक्त शासन निर्देशानुसार कार्यवाही करून केलेल्या कार्यवाहीचा अनुपालनात्मक अहवाल
शासनास सादर करण्याची विनंती आहे.

आपला,


(प्रितमकुमार जावळे)
कार्यासन अधिकारी, महाराष्ट्र शासन

प्रत,

निवड नस्ती, कार्यासन म-१ (धोरण), महसूल व वन विभाग, मंत्रालय, मुंबई.

issued by
email today
@ 3.25 PM
31.03.21

Pratankumar Jawale 097027 3271 24 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100

SEMINARS & WORKSHOPS

CREDAI-MCHI KDU & KDMC SEMINAR ON DECODING UDCPR



On 9th February, a one-day Seminar on Decoding UDCPR organized by CREDAI-MCHI KDU & KDMC was inaugurated with lighting of the lamp and felicitation ceremony for the dignitaries at Atre Rangmandir Hall, Kalyan.

The dignitaries present at the event were Shri Vijay Suryavanshi, Municipal Commissioner, KDMC, Shri Sudhakar Nangnure, Director, Town Planning, GOM, Shri Prakash Bhukte, Ex-Joint Director, Town Planning, GOM, Shri Deepak Goradia, President, CREDAI-MCHI, Shri Pritam Chivukula, Hon. Secretary, CREDAI-MCHI, Shri Shrikant Shitole,



President, CREDAI-MCHI KDU and other Government Officials.

Shri Deepak Goradia, President, while addressing the gathering congratulated the Government of Maharashtra and CREDAI-MCHI KDU & KDMC for organizing the seminar, stating that it was a need of the hour.

This seminar witnessed an overwhelming participation of over 300 participants from Developers, Architects and Landowners. Technical sessions were also being arranged for the day by various officials.



SEMINAR FOR CONCILIATORS IN MMRDA REGION


MahaRERA organized a Seminar for Conciliators in MMRDA Region at the MahaRERA Auditorium, Bandra, on 10th March 2020, in order to commemorate the 3rd Anniversary of MahaRERA Conciliation Forum and to impart a training program to the Conciliators of CREDAI-MCHI, Mumbai Grahak Panchayat (MGP) and NAREDCO.

The members present from CREDAI-MCHI were Shri. Deepak Goradia, President, Shri. Pritam Chivukula, Hon. Secretary, Shri. Mohan Deshmukh, Senior Conciliator and Past President, Shri. Chaitanya Parekh, Conciliator and Member of CREDAI-MCHI. The other dignitaries present were Shri. Gautam Chatterjee, the Former Chairman,



MahaRERA, Shri Ajoy Mehta (Retd. IAS), Chairman - MahaRERA, Shri. Vijay Satbir Singh, Hon. Member MahaRERA, Shri. Vasant Prabhu, Secretary, MahaRERA, Shri. Shirish Deshpande, MGP and Shri. Ajay Mehta, Trainer.

Pre-RERA, the real estate sector was completely unorganized and unregulated with multiple challenges. It took 70 years for the sector to get a regulator. RERA aims at ushering in an era of 3Ts in the Real Estate Sector and maintain focus on Five Key Pillars of the Act, RERA 1.0 Implementation Report: MahaRERA the Leader, statistics pertaining to MahaRERA and the consequent analysis, innovative initiatives of MahaRERA, challenges in Post RERA era and RERA 2.0 that aims to focus on development.





Shri Mohan Deshmukh, in his address, briefed the gathering about the good progress of the Conciliation Forum and assured the MahaRERA Authority to aggressively implement it through a more result-oriented approach as a way forward.

Shri Gautam Chatterjee, in his presentation, highlighted that out of 28,000 ongoing projects, only 13,000 are registered. Moreover, out of all the registered ongoing projects, only 6,500 have been completed reason for non-completion range from liquidity issues to NBFC problems to Covid-19 and also developers' delinquency. 4,500 projects could have further been completed had they not got an extension. There are 12,500 complaints filed in MahaRERA which are against 2,600 registered projects (less than 10% of all registered projects) & 765 complaints for non-registration. A good number of 9000 complaints have been disposed of.

Shri Ajay Mehta, in his speech while appreciating the efforts put in by the entire Conciliators said that the well-structured MahaRERA Conciliation Forum needs to focus on standardizing and simplifying the laws and the current methods which are being practiced.

The session concluded with a wonderful training session provided by Shri Ajay Mehta (Trainer) to all the Conciliators present.

MAHARERA CONCILIATION REPORT FROM OCT 2020 TO FEBRUARY 2021

MahaRERA Conciliation Report from Oct 2020 to February 2021

Sr. No.	MCHI & MGP Conciliators	Allotted Cases	Settled Cases	Pending For Hearing	Conciliation Failed	Lack of Jurisdiction/ withdrawn/ other reason
1	Mr.Rajnikant Ajmera/ Ms.Veena Gondalekar	8	7	0	1	0
2	Mr. Mohan Deshmukh/ Mr. Prakash Modak	6	3	0	3	0
3	Mr. Pravin Doshi/ Ms. Anita Khanolkar	0	0	0	0	0
4	Mr. Paras Gundecha/ Ms. Sharmila Ranade	5	2	0	3	0
5	Mr. Rajesh Prajapati / Ms. Uday Pingle	7	5	0	2	0
6	Mr. Shailesh Puranik/ Dr. Archana Sabnis	4	3	0	1	0
7	Mr. Rajesh Gupta / Ms. Manisha Kulkarni	0	0	0	0	0
8	Mr. Bipin Savla / Ms. Mrudula Chiplunkar	7	4	3	0	0
Total Conciliation Heard		37	24	3	10	0
Percentage : 64% Settled Conciliation Cases in 6 month (i.e. from October 2020 till March 2021)						

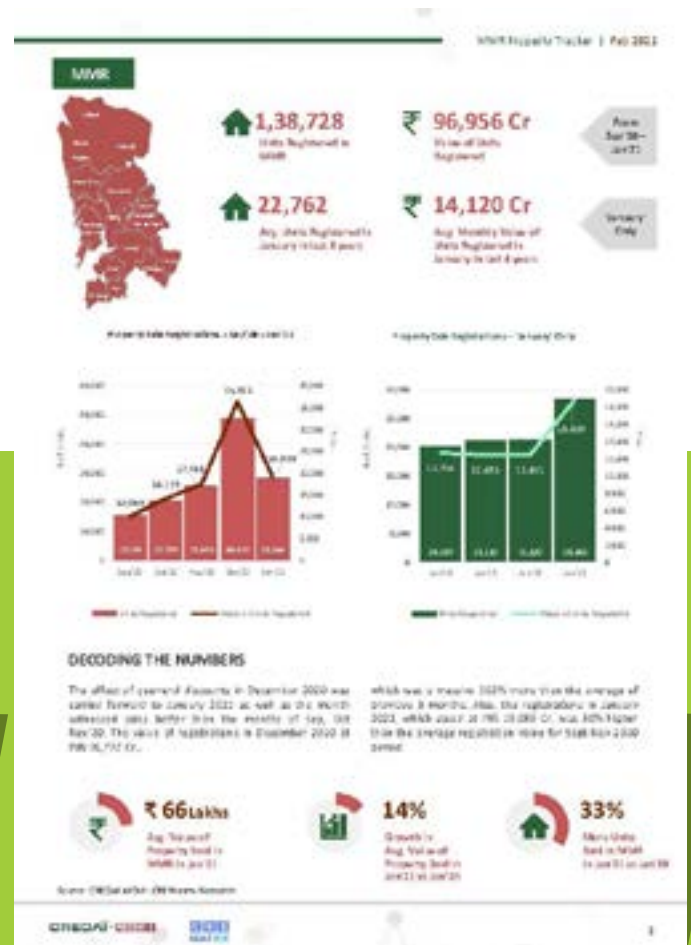
MahaRERA Conciliation Special Cases Oct to Dec 2020

Sr. No.	MCHI & MGP Conciliators	Allotted Cases	Settled Cases	Pending For Hearing	Conciliation Failed	Lack of Jurisdiction/ withdrawn/ other reason
	Mr. Pravin Doshi/ Dr Archana Sabnis (MGP)	4	2	1	1	0
Total Conciliation Heard		4	2	1	1	0

MahaRERA Conciliation (REFERRED CASES) Report March 2021

Sr. No.	MCHI & MGP Conciliators	Allotted Cases	Settled Cases	Pending For Hearing	Concilia- tion Failed	Lack of Jurisdiction/ withdrawn/ other reason	
1	Mr.Rajnikant Ajmera/ Ms.Veena Gondalekar	8	0	8	0	0	
2	Mr. Mohan Deshmukh/ Mr. Prakash Modak	7	2	4	1	0	
3	Mr. Pravin Doshi/ Ms. Anita Khanolkar	10	2	4	4	0	
4	Mr. Paras Gundecha/ Ms. Sharmila Ranade	12	0	4	8	0	
5	Mr. Rajesh Prajapati / Ms. Uday Pingle	4	0	3	1	0	
6	Mr. Shailesh Puranik/ Dr. Archana Sabnis	4	1	3	0	0	
7	Mr. Rajesh Gupta / Ms. Manisha Kulkarni	0	0	0	0	0	
8	Mr. Bipin Agarwal / Ms. Mrudula Chiplunkar	4	0	4	0	0	
9	Mr. Ashit Shah / Mrs. Archana Pangaonkar	0	0	0	0	0	Shall Start from April 2021
10	Mr. Nikunj Sanghavi / Mr. Ravindra S.	0	0	0	0	0	Shall Start from April 2021
11	Mr. Pritam Chivukula / Ms. Mrudula Chiplunkar	0	0	0	0	0	Shall Start from April 2021
12	Mr. Chaitanya Parekh / Ms. Manisha Kulkarni	0	0	0	0	0	Shall Start from April 2021
Total Conciliation Heard		49	5	30	14	0	Percentage : 10% Settled REFERRED Conciliation Cases in 1 month (i.e. March 2021)


Cases of 6 months	Month	No of Cases in 6 Months	Settled
Conciliation Cases	Oct 2020 to Feb 2021	24	64%
REFERRED Conciliation Cases	Mar-21	49	10%
Special Cases	Oct-20	4	50%
TOTAL	6 Months	77	74%



CREDAI-MCHI, in association with its Knowledge Partner CRE Matrix, jointly unveiled a comprehensive research report 'MMR Property Tracker' at the 8th edition of CREDAI-MCHI Biznet 2021 in Mumbai on 26th February. The unveiling was headed by Dr. Adv. Harshul Savla - Task Owner, Mr Deepak Goradia - President, Mr. Pritam Chivukula - Secretary, Mr. Domnic Romell - Vice President, CREDAI-MCHI, Mr. Jayesh Shah - Vice President, CREDAI-MCHI, Mr. Mayur Shah - Past President, CREDAI-MCHI, Mr. Vijay Lakhani - President, Navi Mumbai CREDAI-MCHI and Mr. Abhishek Gupta, CEO & Co-Founder, CRE-Matrix.

The monthly report, which has traced the quantum of MMR residential real estate transactions in January, analyzed the region by dividing it into 8 key housing markets in the regions: CBD Mumbai, Central Mumbai, Central Suburbs, Western Suburbs, Eastern Suburbs, Thane, Raigad and Palghar.



A large green arrow pointing right, with a grey arrow pointing left, is located in the top left corner.

Of the key findings in the 'MMR Property Tracker Report', it was observed that MMR witnessed 33% y-o-y growth in Housing Sales in January 2021. The average value of the property sold in January 2021 was 66 lacs implying a 14% y-o-y growth in average property value.

The Central Business District (CBD) Mumbai witnessed renewed enthusiasm from the HNI's, with 48% y-o-y growth in units sold in January 2021, with an average ticket size of Rs. 1.6 crore. Meanwhile, in Central Mumbai, the period from September 2020 to December 2020 showed a hockey-stick like increase in the value of units registered capturing the positive effect of stamp duty reduction taken by the state govt. The Central Suburbs saw that the value of sales in January 2021 was a substantial 71% more than the monthly average of the value of the units sold in the previous three years. Western Suburbs and Eastern Suburbs witnessed 58% and 71% y-o-y growth in sales with an average ticket size of Rs 1.1 crore, respectively. This sales momentum is expected to continue further as the pandemic effect is slowing down and fence-sitters are now going ahead and taking the property investment plunge. Across Thane, 30% more units were sold as compared to January 2020, with an average ticket size of 41 lacs. Raigad, largely known to be an affordable housing market, oversaw a y-o-y growth of 23% in housing sales.


CREDAI-MCHI President, Deepak Goradia, shared his comments on the same - "The past few months have re-laid the foundation of the Real Estate sector not just in MMR but the entire state of Maharashtra, largely owing to the progressive and decisive measures taken by the State Government to galvanize the sector in the post pandemic era. This joint report with CRE Matrix is a testament to the improving home buying sentiments in MMR with the region witnessing an overall y-o-y growth of 33% in housing sales in January. Homebuyers, at the back of COVID-19, have also fully comprehended the importance of owning a house and have been registering interest owing to a number of favourable buying factors. We expect this strong tide to continue till March and hope to sustain this momentum beyond March as well."

2/2.5 BHK UNITS DRIVING MMR HOUSING DEMAND: CREDAI-MCHI - CRE MATRIX RESEARCH REPORT

CREDAI-MCHI, in association with its Knowledge Partner CRE Matrix, jointly unveiled the second edition of its comprehensive research titled 'MMR Housing Typology Report', tracing the most pertinent home buying trends of MMR residential real estate transactions since January 2017. The research report shares a thorough and insightful micro-market analysis by dividing MMR into 8 key housing markets: CBD Mumbai, Central Mumbai, Central Suburbs, Western Suburbs, Eastern Suburbs, Thane, Raigad and Palghar.

Smaller sized units remain the preferred choice for MMR homebuyers, with approx. 87% of total unit sales falling in the $\leq 2/2.5$ BHK category at an average ticket size of Rs 55 lacs over the last four years. With Mumbai as one of the costliest property markets in India with larger ticket sizes than anywhere else in the country, smaller houses ($< 2/2.5$ BHK) in MMR remain consistently in demand - a trend that has continued for years. In Jan-Feb 2021 too, Rs 20,736 crores worth of houses were registered under the category, amounting to approximately 60% of the total value of properties sold in the same timeframe.

The 'MMR Housing Typology Report' observed that the Central Business District (CBD) witnessed a y-o-y growth (2020 as compared to 2019) in sales in terms of both number and value of units sold, despite year 2020 being a truncated year due to COVID-19. In Jan - Feb 2021, the ≥ 4 BHK category had the highest impact and share in terms of value of properties sold, with an average ticket size of Rs 13 crore. The Central Mumbai region has historically witnessed the majority



of sales (in value terms) coming from larger typologies. In Jan – Feb 2021 too, ≥ 4 BHK category had the highest share in the value of units sold. Central Suburbs is typology agnostic – as all types contributed at least 15% in value terms in 2020. The highest contributor in terms of the value of properties sold, though, was the 3/3.5 BHK category, at an average ticket size of Rs 3.6 crores. Eastern Suburbs, on the other hand, 2 - 3 BHK category had the highest impact (~60%) on the value of properties sold, with an average ticket size of Rs 1.7 crore. Across Western Suburbs, ≤ 2.5 BHK is the most popular category, contributing to over 84% of unit sales in 2020, a trend also witnessed in Jan-Feb 2021.

Historically, while the majority of sales in Thane have come from the 1/1.5 BHK segment, with an average ticket size of Rs. 30 lacs, this year the 2/2.5 BHK category has emerged as the highest impact typology - contributing an avg. of 22% to units sold but 27% to total value sold. Led by an increase in real estate development and enhancing infrastructure, we foresee a change in Thane's buyer preferences in the future. In Raigad, the affordable segment market has witnessed almost 66% units being sold in the Studio / 1 / 1.5 BHK segment with an average ticket size of Rs 27 lacs. Palghar has witnessed the majority of sales happening in smaller typologies of 1/2 BHK segments, contributing 94% in the number of units sold and 84% in total value sold in 2020. Going-forward, with the Mumbai-Ahmedabad bullet train route passing through this region, it is likely to see an improvement in the overall development and an increase in demand for larger typologies as well. CREDAI MCHI President, Deepak Goradia, shares his remarks "We are extremely proud and delighted to unveil the second edition of CREDAI MCHI – CRE Matrix research report titled 'MMR Housing Typology Report'. This report gives consumers an insight into housing typologies and trends and also provides the developer fraternity with a definitive course of strategic direction for future projects. With a new dawn of MMR real estate upon us, we look forward to partnering with industry stakeholders by facilitating an informed and knowledgeable real estate environment and making a decisive difference to enable Real Estate to lead the next chapter of growth for Mumbai and Maharashtra's economy."

Real Estate
Market Research

2021 MMR Housing Typology Report

Mar 2021

CREDAI-MCHI

CRE
MATRIX

MMR Housing Typology Report | Mar 2021

MMR



Smaller sized units of 1 / 1.5 BHK has remain the preferred choice of homebuyers over the last 5 years, whereas approx. 62% of units were registered in this segment, at an average ticket size of ₹ 34 Lakhs. Although, 1+4 BHK contributed only 3% to overall units sold in 2020, its impact on total value sold was significant at 19%.

1/1.5 BHK

Most popular typology in MMR, contributing 63% to units sold and 31% to total value of units sold in 2020

~80 Lakh

Avg. value of 2/2.5 BHK typology - the 2nd highest contributor in value terms at 28% in 2020

2/2.5 BHK

Most consistent typology contributing 24% to # of units sold throughout last 5 years

All data pertains to housing sale registrations from R2F only

CREDAI-MCHI

CRE
MATRIX

Source: CREDAI MCHI - CRE Matrix Research

3

BIZNET 2021

E-BIZNET WITH ASIAN PAINTS

An exclusive edition of E-Biznet was held on 22nd January 2021 (Friday) with Asian Paints. This was a unique session as it marked the first time ever that Asian Paints gave a presentation on an Integrated solution and platform where the consumers were given an intensive understanding of a wide range of products that Asian Paints has to offer.

Asian Paints is India's biggest building material company with multiple products ranges for construction. Driven by its strong consumer-focus and innovative spirit, the company has been the market leader in paints since 1967. Asian Paints has also forayed into water proof-

ing, construction chemicals, bath fittings, sanitaryware and modular kitchens. The participation of attendees was seen at a pan-India level as the session was held on a digital platform.

CREDAI MCHI
E-Biznet
CREDAI MCHI PROCUREMENT WING
Presentation By
asianpaints

WATER-PROOFING
CONSTRUCTION CHEMICALS
MODULAR KITCHENS
asianpaints
SANITARY WARE
BATH FITTINGS

Date: 22nd January 2021
Time: 3 PM to 4 PM

Join us as we target various industry-specific solutions and discussions about the different segments of real estate.

Only on zoom

bathsense
SMARTCARE

Scan & Register Now

8TH BIZNET 2021

After almost a year in virtual operation mode, CREDAI-MCHI struck back to meet the industry in person by adapting to the new normal and with all the necessary safety protocols in place. The event saw the success of the utmost degree as the event was graced with the presence of multiple dignitaries and members of the industry.



On 26th February 2021, CREDAI-MCHI created an opportunity for an interaction point for the real estate fraternity to sit across the table from the decision makers to discuss their upcoming procurement requirements and together, face the challenges from the past year and the years to come.

A day of interactive networking that acted as a catalyst between world class buyers and sellers from the industry in an environment of exclusivity was held at Sofitel Mumbai, BKC.

The 8th edition of CREDAI-MCHI Biznet 2021 was inaugurated by Mr. Deepak Goradia, President, Mr. Pritam Chivukula, Secretary, Mr. Domnic Romell, VP, Mr. Shahid Balwa, Member, Mr. Nimish Ajmera, Convener, Procurement Wing, Mr. Vijay Lakhani, President, at Navi Mumbai CREDAI-MCHI, Mr. TD Joseph, Head Events & IPs.



KNOWLEDGE SERIES



INDUSTRY EXPERT SPEAKERS
CERTIFICATE PROGRAM ON CONSTRUCTION MANAGEMENT

6 POWER PACK SESSION ON  zoom

18TH MARCH TO 26TH MARCH
5:00 PM TO 6:30 PM

 <p>Aditya Goyal Owner M/s Durga Associates</p>	 <p>Amit Haware CEO and Joint MD Haware Properties</p>	 <p>Dilip Mittal Director Mittal Brothers Pvt Ltd</p>
 <p>Dr Suresh Haware CMD Haware Properties</p>	 <p>Hari Easwaran VP, Head- Contracts and Procurement L&T Realty</p>	 <p>Nilesh Agarwal Managing Director Unicon Group</p>
 <p>Ravi Shah Executive Director Namrata Group</p>	 <p>Shabbir Kanchwala Senior Vice President K Raheja Corp</p>	 <p>Varun Advani Partner A Advani Realty</p>

RSVP:	Charmie Parekh 9920865868	Charmi Patel 9833899042	Harish Gupta 9892359635
-------	------------------------------	----------------------------	----------------------------



Presented by



CREDAI-MCHI Knowledge Series is an initiative by the Skill Development Committee to encourage the know-how and technical knowledge of the Real Estate Industry. After the successful completion of our first ever Knowledge Series on Real Estate Laws, CREDAI-MCHI initiated a second edition that encompassed topics under Construction Management.

This 6-session series proved to be a fruitful comprehensive certificate program covering a wide range of topics that received overwhelming participation from across the country. In the entirety of this series, significant and relevant topics were undertaken by experts from the respective field.


On 18th March 2021, Ravi Shah from Namrata Group and Aditya Goyal from M/s Durga Associates covered the topic *Cost Saving Measures during the Construction Phase of the Project*. On the same day, this was followed by the session on *Value Engineering: Design Guidelines to save Construction Cost* conducted by Dilip Mittal from Mittal Brothers Pvt. Ltd.

On 19th March 2021, Varun Advani from A Advani Realty and Nilesh Agarwal from Unicon Group conducted the session on *How to make houses affordable through Construction Management*.

On 20th March 2021, the topic covered was *360 degree Digitization in the Realty Space - Concept to Handover* led by Hari Easwaran from L&T Realty.

The session on 24th March 2021 was conducted by Shabbir Kanchwala from K Raheja Corp which covered the topic *Construction Management for Office Parks & Residential Projects*.

The last session of the series was held on 26th March 2021 on *Nano Housing - Concept and Case Studies* and was led by the speakers Dr. Suresh Haware and Amit Haware from Haware Properties.



CSR

CREDAI-MCHI WOMEN'S WING

CREDAI-MCHI Women's Wing conducted a virtual workshop on 19th January 2021 on 'Shakti Within'.



The focus was maintained on the relevance of the 5 Maha Shaktis in our everyday life. 'Shakti Within' is being offered by The Bridge and Pūrnam to kindle the curiosity of the participants in self-reflectively delving deeper into their own psyches and understanding themselves better. An openness to new learning and perspectives,

along with a keenness to look within and be self-reflective are the only prerequisites needed. The workshop was sponsored by Deceuninck .

Ms Richa Shah - CREDAI-MCHI Women's Wing Hon. Chairperson, welcomed the Women's Wing members, participants, and the speaker, Mr Naveen Vasudevan. Mr. Vasudevan is an Environmental Engineer by training but more importantly considers himself a student of Yoga. Over the last 15 years he has been engaged with the questions: "What does it mean to live meaningfully in today's times?" and "How may I offer the best of myself to the whole?". He states that the ongoing journey has been richly rewarding and fulfilling. He is a co-founder of Ritambhara and the founder of Pūrnam.

CREDAI-MCHI Women's Wing Education Scholarship



Under the aegis of CSR activity of CREDAI-MCHI Women's Wing Education Scholarship, cheques were handed over by Ms Sejal Goradia, Hon. Treasurer, for the academic year 2020-21 to the students of Anjuman I Islam Kalsekar Technical College, CTES College of Architecture, Baliram Hiray College, Thakur College of Engineering and Saboo Siddique College at CREDAI-MCHI office on 20th January, 2021.

CREDAI-MCHI Women's Wing would like to thank SBI Bank for helping students with these scholarships which will help students to achieve their dreams.

On 16th March 2021, cheques were handed over to deserving students from Anjuman I Islam Kalsekar Technical College, CTES College, Thakur College of Engineering and M.H. Saboo Siddik College of Engineering by the following CREDAI-MCHI Women's Wing Members for the academic year 2020-21: Hon. Chairperson - Ms. Richa Shah, Hon. Vice-Chairperson - Ms. Falguni Shah, Hon. Secretary - Ms. Jesal Shah, Special Projects -Ms. Anuradha Shah and Ms. Sonal Shah.



CREDAI-MCHI Women's Wing Webinar

On 8th March, 2021 marking International Women's Day, Rohini Basangar, Certified Coach from International Coach Federation, USA, led a webinar on the topic Lead Meaningful Life with Purpose.

She discussed how one encounters life altering experiences of becoming a parent, building relationships, changing careers, weight management as you transition through life. If your work and daily routine doesn't bring you happiness, joy and satisfaction, it's time to turn the steering wheel.

The webinar aimed at helping participants learn how to transform their thinking and desires into creation, to help them find the purpose of their existence and to be able to live full of pleasure and self-fulfillment

Welcome to

WEBINAR

08th March 2021, Monday
4 PM to 5 PM

ROHINI BASANGAR
Certified Coach from International Coach Federation, USA

**LEAD MEANINGFUL LIFE
WITH PURPOSE**

An informative and interactive session how to transform your thinking and desires into creation .
Discover your Gifts, your Passion,
your Mission ..your PURPOSE.

Only on Zoom

CREDAI-MCHI Women's Wing conducted a Health Camp at Kalpataru, Avana project site

With the aim of promoting awareness in providing a healthy living and tobacco-free life to the construction workers on our Members' sites, CREDAI-MCHI Women's Wing organized a series of cancer awareness camps, which immensely benefited the construction workers. CREDAI-MCHI Women's Wing conducted a Health Camp in association with Vasantha Memorial Trust for Cancer at Kalpataru, Avana site at Parel on 10th March, 2021 for the labourers.

The camp witnessed a wholehearted and enthusiastic participation by the construction workers who attended the camp. The motivational talk and presentation given by Mrs. Jayalakshmi of Vasantha Memorial was very informative and useful for the labourers. A short film based on cancer was also shown to the construction workers to increase awareness about the aforementioned topic.



महाराष्ट्र में रियल एस्टेट प्रीमियम कटौती से परियोजनाओं में तेजी।

दुर्गात निम्न : मुंबई January 26, 2021



महाराष्ट्र में रियल एस्टेट प्रीमियम में 50 फीसदी कटौती से आवासीय परियोजनाओं की संख्या बढ़ने की उम्मीद की जा रही है। रियल एस्टेट उद्योग की बहुमुखी करने वाले संगठन केवाई एसडीएमआई ने महाराष्ट्र सरकार के फैसले को रियल एस्टेट उद्योग और मुंबई मेट्रोपॉलिटन क्षेत्र की संपूर्ण अर्थव्यवस्था के लिए सकारात्मक संकेत बताया है जिसने राज्य में रियल एस्टेट प्रीमियम में 50 फीसदी कटौती करने की घोषणा की गई है। केवाई एसडीएमआई ने अनुमान लगाया है कि इस कदम 10 लाख करोड़ रुपये की अर्थव्यवस्था में तेजी आएगी। रियल एस्टेट उद्योग का अर्थव्यवस्था पर कई गुना प्रभाव होता है, क्योंकि 250 से अधिक संबंधित उद्योग प्रत्यक्ष या अप्रत्यक्ष रूप से इस क्षेत्र पर निर्भर हैं।

केवाई एसडीएमआई का यह भी अनुमान है कि प्रीमियम में कटौती से 2021 की पहली तिमाही में नए रियल एस्टेट प्रोजेक्ट्स शुरू करने में मदद मिलेगी और इससे दो कोविड से पहले के स्तर (2020 की प्रथम तिमाही) के लगभग बराबर 100 परियोजनाएं होगी। केवाई एसडीएमआई की तैयारी के अनुसार एक रियल एस्टेट परियोजना में प्रीमियम एवं विभिन्न अनुमतिओं का खर्च लगभग 30 फीसदी होता है और सरकार के इस कदम से क्षेत्र के घर खरीदारों के लिए खर्च में अतिरिक्त छिपावटी होगी।

केवाई एसडीएमआई की तैयारी के मुताबिक मुंबई मेट्रोपॉलिटन क्षेत्र में 2020 की तीसरी तिमाही में पांच लाख करोड़ रुपये से अधिक का रियल एस्टेट की बिक्री और रजिस्ट्री देखी गयी है। चौथी तिमाही इकाइयों की बिक्री के रिकार्ड से भी 2019 की इसी तिमाही की तुलना में 50 प्रतिशत बढ़ी गई जो मुंबई मेट्रोपॉलिटन क्षेत्र में रीइंवेस्टिगेशन प्रॉपर्टी की बाग में बढ़ोतरी दिखाती है।

केवाई एसडीएमआई के अध्यक्ष दीपक गोरादिया ने कहा कि महाराष्ट्र सरकार द्वारा राज्य में रियल एस्टेट प्रीमियम में 50 फीसदी कटौती करने का फैसला ऐतिहासिक है जो न केवल रियल एस्टेट क्षेत्र, बल्कि राज्य की अर्थव्यवस्था को भी पुनर्जीवित करने में मददगार होगा। कोविड के बाद के दौर में अलग-अलग उद्योगों का बहाल होना की कोशिश कर रहे हैं। रियल एस्टेट प्रीमियम घटाने से प्राइमरी के लिए न केवल घाती की बीजक निवेशकों को, बल्कि डेवलपर्स के लिए विभिन्न परियोजना विकसित करना संभव हो सकेगा जो सरकार के इस कदम के बड़े फायदे को दर्शाता है। इसे इस कदम के कई गुना प्रभाव पड़ने की उम्मीद है और इसका अनुमान है कि लगभग 250 संबंधित उद्योगों को इससे लाभ होगा घाती मुंबई मेट्रोपॉलिटन क्षेत्र में संपूर्ण अर्थव्यवस्था को पुनर्जीवित करने में मदद मिलेगी।

Reduced realty premiums to generate Rs 10 lakh crore economic activity in Mumbai: CREDAI MCHI

The developers' body estimates that the premium reduction will help residential real estate new launches make a comeback in the first quarter of 2021, to almost 100% of Pre-COVID level a year ago.

Kailash Babar • ET Bureau • Updated: January 26, 2021, 19:05 IST



MUMBAI: The government of Maharashtra decision to reduce real estate premiums by 50% is expected to generate economic activity worth Rs 10 lakh crores in the Mumbai Metropolitan Region (MMR), said the realty developers' body CREDAI MCHI.

This is primarily owing to the significant multiplier effect of the real estate industry on the economy, with over 250 allied industries directly or indirectly dependent on the sector.



रियल इस्टेट क्षेत्रात १० लाख कोटींच्या उलाढालीची शक्यता

मुंबई : महाराष्ट्र राज्य सरकारने रियल इस्टेट प्रीमियममध्ये ५० टक्के कपात करणारचा निर्णय घेतल्याने मुंबई महानगर प्रदेशातील रियल इस्टेट उद्योग उर्ध्व लक्ष्या असलेल्या २५० पेक्षा जास्त उद्योगांच्या मध्यस्थतेनून १० लाख कोटी रुपयेची अर्थव्यवस्था तयार होण्याचा अंदाज केवाई एसडीएमआई या संस्थाने दिला आहे. केवाई एसडीएमआईचे अध्यक्ष दीपक गोरादिया यांनी म्हणले आहे की, कोविडपूर्वीच्या पांढऱ्या पट्टीने रियल इस्टेट क्षेत्रातील घेव पकडत दिलेला उद्योगांच्या बिक्रीचे नोंद होईल.

कोविड काळात जवळीक करणार असलेल्या लोकांच्यामध्ये घरातील सर्व आवश्यक वस्तू घालून घेतले जाऊ शकते. अशावेळी रियल इस्टेट क्षेत्रातील घेव पकडत दिलेला उद्योगांच्या बिक्रीचे नोंद होईल.

महानगर असल्याने महानगर आहे असे, केवाई एसडीएमआईचे अध्यक्ष दीपक गोरादिया यांनी म्हणले आहे. महानगरात असलेल्या रियल इस्टेट उद्योगांच्या मध्यस्थतेनून १० लाख कोटी रुपयेची अर्थव्यवस्था तयार होण्याचा अंदाज केवाई एसडीएमआई या संस्थाने दिला आहे. केवाई एसडीएमआईचे अध्यक्ष दीपक गोरादिया यांनी म्हणले आहे की, कोविडपूर्वीच्या पांढऱ्या पट्टीने रियल इस्टेट क्षेत्रातील घेव पकडत दिलेला उद्योगांच्या बिक्रीचे नोंद होईल.

Maharashtra government's decision to reduce real estate premium by half is expected to generate economic activity worth Rs 10 lakh crore in MMR, real estate industry body Credai MCHI has said.

CREDAI MCHI also estimates that the premium reduction will help residential real estate new launches make a comeback in Q1 of 2021, to almost 100% of pre-Covid level Q1, 2020. Premiums and approvals attribute to approximately 30% of project cost, according to CREDAI MCHI research.

The move is also expected to make housing more affordable for homebuyers in the region.

MMR witnessed over Rs 5 lakh crore worth of real estate being sold and registered in the quarter ending 2020, according to CREDAI MCHI research.

The last quarter also witnessed a growth of more than 50% in terms of number of units sold as compared to the corresponding quarter of 2019, signifying the increase in demand for residential properties in MMR.

Maha realty boost: Construction premiums are slashed by 50%

Developers who avail the concession will have to pay stamp duty for consumers

HT Correspondent

htcorrespondent@htcity.com

MUMBAI: In a major decision that will give a fillip to the real estate sector, the Maharashtra cabinet on Wednesday passed a proposal to slash construction premiums by 50% under the new ECPR rule 2024 for all ongoing and new projects till December 31, 2023. The decision will also benefit homebuyers, as developers who avail the concession will have to pay the stamp duty on behalf of the consumers.

Owing to the coronavirus-induced lockdown and liquidity crunch, the construction activity saw a slump in the state with very few new projects coming up. Subsequently, the state appointed a committee led by HIPC chairman Deepak Parikh, which recommended slashing the construction premiums.

The municipalities charge this premium on floor space index or FSI, a tool that defines the extent of construction that is permissible on a plot. It is the ratio of the total built-up area to the total plot area. Premiums and taxes constitute a large portion of the project costs. This severely reduces the ability of the builder to reduce the costs which ultimately impact the homebuyers.

A senior urban development department (UD) official said, "According to the revised scheme, developers will have to pay premium based on the ready reckoner (RR) rates of 2019 or 2020, whichever is higher. All real estate premiums and charges are calculated on the basis of RR rates. Developers who opt for the 50% reduction in premiums will also have to pay the entire stamp duty when they sell flats to buyers."

Builders will have to give an undertaking to the local bodies that they will pay the entire stamp duty and not charge any stamp duty from homebuyers. The official added,

"The state has been taking steps to give an impetus to the



In September 2020, stamp duty on properties in Maharashtra was lowered from 5% to 2%.

HT HT Photo

realty sector that was sluggish. In September, the government lowered stamp duty from the existing 5% to 2% till December 31, 2020, and pegged it at 3% from January 1 till March 31, 2021. After the reduction in stamp duty charges, there was a jump in property sales in Mumbai and other major cities.

The proposal was discussed in the previous cabinet, but was pushed back after cabinet members from the Congress raised some issues with the proposal calling it too builder-friendly. Leader of Opposition Devendra Fadnis intervened in the decision and said it was drafted for the benefit of a few big builders and will lead to the windfall gain to some of the players from the industry.

HIP leader and Bhandi legislator Ashish Shelar questioned the government and asked if the decision would make homes affordable for people. "The government gave concession worth crores of rupees to developers to give a push in the construction activity, but will this benefit common man? WAS homes for them become affordable," asked Shelar in a statement.

Shelar further added the decision to make the developer pay the stamp duty for the homes is

an eye-wash. "Beware, if you dole out premium concession to builders and bring in a concession to make builders pay the stamp duty to foot the bill. We will question you if you make builders pay stamp duty after raising the rate of flats," Shelar said.

The sector welcomed the decision as they believe that it would give a boost to the construction activity. Niraj Kumar Hiranandani, president, National Real Estate Development Council (NAREDCO), said, "This move will go a long way in expediting the project completion and the industry will witness new launches in the market. This reduction in premiums will also help in quick turnaround of projects and uplifting

Deepak Gonsala, president, Maharashtra Chambers of Housing Industry (MCHI) and managing director, Doshi Bhandi Private Limited, said the decision served as a big boost in the realty sector. "We welcome this historic decision and are confident that this move will expedite the economic recovery of Maharashtra with more than 200 allied industries, which will generate jobs," said Gonsala.

MAHARASHTRA CABINET

Offer for builders: Pay premiums on or before December 31, get 50% off

Buyers won't need to pay stamp duty for these homes

SANDEEP KADAM

skadam@htcity.com

MUMBAI: Maharashtra cabinet on Wednesday passed a proposal to slash construction premiums by 50% under the new ECPR rule 2024 for all ongoing and new projects till December 31, 2023.

The decision will significantly expedite project completion and the industry will witness new launches in the market. This reduction in premiums will also help in quick turnaround of projects and uplifting

According to the official, the decision will expedite the economic recovery of Maharashtra with more than 200 allied industries, which will generate jobs.

The government has also reduced the stamp duty on ongoing projects, which was earlier 5% to 2% on or before December 31, 2020, and 3% from January 1, 2021, to March 31, 2021. The decision will significantly expedite project completion and the industry will witness new launches in the market. This reduction in premiums will also help in quick turnaround of projects and uplifting

While the government has reduced the stamp duty on ongoing projects, the decision to slash construction premiums by 50% will significantly expedite project completion and the industry will witness new launches in the market. This reduction in premiums will also help in quick turnaround of projects and uplifting

The decision will significantly expedite project completion and the industry will witness new launches in the market. This reduction in premiums will also help in quick turnaround of projects and uplifting

In a move to expedite project completion and the industry will witness new launches in the market. This reduction in premiums will also help in quick turnaround of projects and uplifting

The decision will significantly expedite project completion and the industry will witness new launches in the market. This reduction in premiums will also help in quick turnaround of projects and uplifting

While the government has reduced the stamp duty on ongoing projects, the decision to slash construction premiums by 50% will significantly expedite project completion and the industry will witness new launches in the market. This reduction in premiums will also help in quick turnaround of projects and uplifting



On January 6, the Maharashtra government announced a 50 per cent rebate on the premiums of construction of all housing projects till December 31. It also stipulated that those housing projects that availed of the concession will have to pay full stamp duty on behalf of the customers. Maharashtra (UD) minister Mahesh Thackeray has claimed that the decision will reduce construction cost, which will eventually make the houses cheaper.

The decision has come a few months after the state government in August lowered the stamp duty payable for on sale transactions by three percentage points between September 1 and December 31, 2020, and by two percentage points between January 1 and March 31, 2021. The latest decision is based on the recommendations of an expert panel headed by HIPC chairman Deepak Parikh. In the panel report submitted on June 14, Parikh had recommended that all premiums, cesses and levies for the construction sector be halved by 50 per cent.

Expense charges

The Parikh committee had argued that the premiums, cesses and levies account for 30 per cent of the total cost of a housing project. The committee also studied the charges applicable in Delhi, Hyderabad and Bangalore and concluded that these charges were significantly higher in Mumbai. They were of the view that investment in the real estate sector should be made more attractive to increase the availability of affordable housing to the average home buyer.

Two leading real estate bodies—the Maharashtra Chamber of Housing Industry (MCHI-CREDAI) and the National Real Estate Development Council (NAREDCO)—were in favour of the stimulus and said that the stimulus in the sector and hence on housing had led to a delay in projects.

magicbricks

Home | Projects | News | Report Editor | Industry | Report | Contact | About Us

Reduced realty premiums to generate Rs 10 lakh crore economic activity in Mumbai: CREDAI MCHI

16th January 2021, 10:00 AM

Mumbai

The government of Maharashtra decision to reduce real estate premium by 50% is expected to generate economic activity worth the 10 lakh crores in the Mumbai Metropolitan Region (MMR), said the realty developers' body CREDAI MCHI.

This is primarily owing to the significant multiplier effect of the real estate industry on the economy, with over 250 allied industries directly or indirectly dependent on the sector.

The developers' body estimates that the premium reduction will help residential real estate sector to make a comeback in the first quarter of 2021, to almost 100% of Pre-COVID level a year ago.

Premiums and approvals expected to around 30% of project cost according to CREDAI MCHI research, with the move also bound to make housing more affordable for homebuyers in the region.

"Maharashtra government's decision to reduce the real estate premium by 50% in the state is a monumental decision for not just the real estate sector but also in the bid to revive the state's economy as different industries try to find their feet in the post-COVID era," said Deepak Parikh, President, CREDAI MCHI. "Reducing the premium for real estate will not only make houses more affordable for homebuyers but it will also make a number of projects more viable for developers—underlining the real significance of this move."

With a multiplier effect of plus five, experts expect a cascading effect for over 250 industries—providing a fillip to the overall economy activities in 2021 and spearheading its revival.

रिअल इस्टेट क्षेत्रात १० लाख कोटींच्या उलाढालीची शक्यता

मुंबई : महाराष्ट्र राज्य सरकारने रिअल इस्टेट प्रीमियममध्ये ५० टक्के काट करायला दिलेला पैसांमध्ये मुंबई महाराष्ट्र प्रदेशातील रिअल इस्टेट जवळ जवळ १० लाख कोटी रुपयांचे अर्थीक उलाढाल होणार असल्याचा अंदाज केला आहे. यासाठी महाराष्ट्र सरकारने रिअल इस्टेट क्षेत्रात ५० टक्के काट करायला दिलेला पैसांमध्ये मुंबई महाराष्ट्र प्रदेशातील रिअल इस्टेट जवळ जवळ १० लाख कोटी रुपयांचे अर्थीक उलाढाल होणार असल्याचा अंदाज केला आहे.



येव्हा तीन बिलिनां अर्थीक विभागीय मंडळाच्या वतीने राज्य सरकारने मुंबई महाराष्ट्र प्रदेशातील रिअल इस्टेट क्षेत्रात ५० टक्के काट करायला दिलेला पैसांमध्ये मुंबई महाराष्ट्र प्रदेशातील रिअल इस्टेट जवळ जवळ १० लाख कोटी रुपयांचे अर्थीक उलाढाल होणार असल्याचा अंदाज केला आहे.

महाराष्ट्र सरकारने रिअल इस्टेट क्षेत्रात ५० टक्के काट करायला दिलेला पैसांमध्ये मुंबई महाराष्ट्र प्रदेशातील रिअल इस्टेट जवळ जवळ १० लाख कोटी रुपयांचे अर्थीक उलाढाल होणार असल्याचा अंदाज केला आहे. यासाठी महाराष्ट्र सरकारने रिअल इस्टेट क्षेत्रात ५० टक्के काट करायला दिलेला पैसांमध्ये मुंबई महाराष्ट्र प्रदेशातील रिअल इस्टेट जवळ जवळ १० लाख कोटी रुपयांचे अर्थीक उलाढाल होणार असल्याचा अंदाज केला आहे.

Premium reduction to generate Rs 10 lakh crore worth of economic activity: CREDAI-MCHI

By Satish Nandgaonkar / Updated: Jan 28, 2021, 15:51 IST



Representational image

The 50 per cent cut in real estate premiums will generate economic activity worth Rs 10 lakh crore in the Mumbai Metropolitan Region (MMR) with the reduction resulting in a multiplier effect on 250 plus allied industries directly or indirectly aligned to real estate sector, leading industry body CREDAI MCHI said on Thursday.

CREDAI MCHI, which represents over 1,800

developers in MMR, also estimates that the premium reduction will help residential real estate new launches make a comeback in Q1 of 2021, to almost 100 per cent of Pre-COVID level (Q1, 2020). Premiums and approvals account for approximately 30 per cent of project cost, according to CREDAI MCHI research, with the move also bound to make housing more affordable for homebuyers in the region.

MMR witnessed over Rs 5 lakh crore worth of real estate being sold and registered in the quarter ending 2020, according to CREDAI MCHI research. The last quarter also witnessed a growth of more than 50 per cent in terms of number of units sold as compared to the corresponding quarter of 2019, signifying the increase in demand for residential properties in MMR.



मुंबईत घरखरेदीचा उत्साह वाढला गेल्या वर्षीच्या तुलनेत घरविक्रीत ३३% वाढ

मुंबई : मुंबई महाराष्ट्र सरकारने रिअल इस्टेट प्रीमियममध्ये ५० टक्के काट करायला दिलेला पैसांमध्ये मुंबई महाराष्ट्र प्रदेशातील रिअल इस्टेट जवळ जवळ १० लाख कोटी रुपयांचे अर्थीक उलाढाल होणार असल्याचा अंदाज केला आहे. यासाठी महाराष्ट्र सरकारने रिअल इस्टेट क्षेत्रात ५० टक्के काट करायला दिलेला पैसांमध्ये मुंबई महाराष्ट्र प्रदेशातील रिअल इस्टेट जवळ जवळ १० लाख कोटी रुपयांचे अर्थीक उलाढाल होणार असल्याचा अंदाज केला आहे.



येव्हा तीन बिलिनां अर्थीक विभागीय मंडळाच्या वतीने राज्य सरकारने मुंबई महाराष्ट्र प्रदेशातील रिअल इस्टेट क्षेत्रात ५० टक्के काट करायला दिलेला पैसांमध्ये मुंबई महाराष्ट्र प्रदेशातील रिअल इस्टेट जवळ जवळ १० लाख कोटी रुपयांचे अर्थीक उलाढाल होणार असल्याचा अंदाज केला आहे.

महाराष्ट्र सरकारने रिअल इस्टेट क्षेत्रात ५० टक्के काट करायला दिलेला पैसांमध्ये मुंबई महाराष्ट्र प्रदेशातील रिअल इस्टेट जवळ जवळ १० लाख कोटी रुपयांचे अर्थीक उलाढाल होणार असल्याचा अंदाज केला आहे. यासाठी महाराष्ट्र सरकारने रिअल इस्टेट क्षेत्रात ५० टक्के काट करायला दिलेला पैसांमध्ये मुंबई महाराष्ट्र प्रदेशातील रिअल इस्टेट जवळ जवळ १० लाख कोटी रुपयांचे अर्थीक उलाढाल होणार असल्याचा अंदाज केला आहे.



Residential real estate resurgence

The rebirth of the COVID-19 pandemic has made people realise the importance of owning a home. Given the uncertain times and the overall dynamic environment, the year 2020 was a real eye-opener for several homebuyers (including the fence-sitters). While other investment assets have faltered, real estate has not only provided individuals with enhanced monetary value but also safety and emotional worth. The consumers are now keener to buy a house instead of renting one, which is being perceived as a huge change in the home buying trends. This has eventually contributed to the increase in the sales volume.

Policy amendments

The Maharashtra Government has consistently walked the talk on supporting the real estate eco-system in the region. The government introduced several transformative initiatives, which have proved to be absolute game changers for the sector. The stamp duty rate cut, back in August 2020, set a nationwide example on how this move can galvanise demand and lead to increased property registrations and sales. In fact, between September and December 2019, a total of 8,44,836 registrations generated a revenue of Rs 9,254 crore. During the same period in 2020, the registrations grew to 12,56,294, and the revenue earned was Rs 1,622 crore. Regular rate cuts have also ensured access to the lowest home loan rates. Similarly, the recent premium rate cut across Maharashtra has also proved to be a decisive move in sustaining the demand.

The first budget of the decade has raised the vision of an Atmanirbhar Bharat with huge impetus and spending on infrastructure — key to creation of jobs and reviving the economy in the post covid era. The 1 year extension to Rs 1.6 lacs tax deduction on homebuyers's loan for affordable housing units along with tax incentive for affordable housing developers is welcome by the realty industry. The tax simplification on dividend income to REITs and INVTs will help mobilise new resources for new projects.

-- Deepak Goradia, VC & MD, Doshi Realty; president, CREDAI MCHI

महामुंबईत घरखरेदीत वाढ

पैसा वाचवण्यात ३३ टक्के अधिक विक्री

मुंबई, २८.०१.२०२१ : महाराष्ट्र सरकारने रिअल इस्टेट प्रीमियममध्ये ५० टक्के काट करायला दिलेला पैसांमध्ये मुंबई महाराष्ट्र प्रदेशातील रिअल इस्टेट जवळ जवळ १० लाख कोटी रुपयांचे अर्थीक उलाढाल होणार असल्याचा अंदाज केला आहे. यासाठी महाराष्ट्र सरकारने रिअल इस्टेट क्षेत्रात ५० टक्के काट करायला दिलेला पैसांमध्ये मुंबई महाराष्ट्र प्रदेशातील रिअल इस्टेट जवळ जवळ १० लाख कोटी रुपयांचे अर्थीक उलाढाल होणार असल्याचा अंदाज केला आहे.



The region also witnessed a 14% year-over-year growth in its average property value

41

THANK YOU PARTNERS



QUARTERLY TIEUPS



CREDAI-MCHI & CRE MATRIX
RESEARCH REPORT

E-BIZNET WITH ASIAN PAINTS



8TH CREDAI-MCHI BIZNET 2021 POWERED BY



OUR PARTNERS



CREDAI MCHI KNOWLEDGE SERIES POWERED BY



CREDAI-MCHI WOMEN'S WING
VIRTUAL WORKSHOP
ON 'SHAKTI WITHIN'

CREATIVE
PARTNER

CREDAI-MCHI
WOMEN'S WING
EDUCATION SCHOLARSHIP



UPCOMING EVENT



2nd Edition of Virtual Property Expo



CREDAI-MCHI held its first edition of Virtual Property Expo in December 2020 which saw massive success with over 200 projects displayed from the MMR, Pune, Palghar and Goa region. Owing to this success and widespread reach through the digital medium, CREDAI-MCHI is hosting its 2nd edition from 5th May to 15th May 2021. In the upcoming edition, we aim to enhance the user experience by adding features like a dedicated call centre, Book Your Site Visit and more to ease the home buying process for potential buyers. By being a part of this Expo, you'd also be a part of driving ahead the purpose of revival of Real Estate and collectively help developers reach their target audience.

Attached herewith is the presentation for your reference.

Do reach out to us in case of any queries.

https://mchi.net/pdf/CREDAIMCHI_VIRTUALPROPERTYEXPO_2.0_5TO15MAY20.pdf



Scan here

EDITORIAL TEAM



Deepak Goradia
President



Pritam Chivukula
Secretary



Dr. Adv. Harshul Savla
Editor



Vishal Jain
SUVIDHA Lifespaces
(M Realty)



TD Joseph
Head
Event & IPs



Satish Kumar
Head Secretariat



Bhagyashree Khedkar
PR & Event Team



Harish Gupta
Secretariat Team



Charmi Patel
Event Team



Reena Norhona
Women's Wing



Address: Maker Bhavan – II, 4th Floor, 18,
V. Thackersey Marg, New Marine Lines,
Mumbai - 400020
Contact: +91 22 4212 1411

www.mchi.net