

## **CREDAI-MCHI YEARLY ACTIVITY REPORT JANUARY to DECEMBER 2022**

**HAPPY NEW YEAR 2023**

### **MAJOR ACTIVITIES AND ACHIEVEMENTS IN THE YEAR 2022**

- 1. Change of Guard 2022**
- 2. 40th Annual General Meeting (AGM)**
- 3. Managing Committee Meetings - 10**
- 4. Government Meetings - 49**
- 5. MahaRERA Meetings - 12**
- 6. Representations – 217**
- 7. Achievement -**
  - Rationalisation of the CFO Capitation Fee.
  - The built-Up Area (BUA), once confirmed, will not be charged in future amendments.
  - MHADA has granted installment facility on 50% of fungible payments and has extended the installment facility till 03 September 2025.
  - BMC installment scheme extended upto 2025

**8. Knowledge series – 2**

**9. E-Registration Training Programmes - 6**

**10. The CREDAI-MCHI Members' Guidance Cell - 4**

**11. CREDAI-MCHI, in association with PP Savani University, started a short-term course on Real Estate Management from 23rd July 2022.**

**12. Research Reports**

- **MMR: housing Uptick Aided by Support.**
- **CREDAI-MCHI & Truboard partners' House Purchase Sentiment Index (HPSI) (Quarterly) - 3**
- **CREDAI-MCHI & CRE Matrix Report – 5**
  - ◆ **MMR Office Report**
  - ◆ **MMR Housing Report**
  - ◆ **MMR Property Tracker**
  - ◆ **Stamp Duty Impact Analysis**
  - ◆ **MMR Property Rentals**

### 13. MahaRERA Reconciliation Forum - MIS Report

January to December 2022	
Settled	217
Adjourned	858
Failed	399
Withdrawn	04
Postponed	124
Total cases	1602

## **Legal**

### **ESZ MATTER - SGNP/ FLAMINGO**

Supreme Court order dated 23rd September 2022 clarifies that since ESZ around SGNP and TFCS final notification was already notified on 5th December 2016 and 14th October 2021 respectively, therefore, order dated 3rd June 2022 which directs that each protected forest (ESZ) of minimum of 1 km. would not be applicable to SGNP and TFCS.

### **READY RECKONER MATTER**

CREDAI-MCHI filed the Writ Petition 8691 of 2021 in the Hon'ble High Court. We have filed the present Petition under Article 226 of the Constitution of India to challenge the land rates as contained in the Annual Statement of Rates (i.e. ASR) (Land Rates) commonly known as Ready Reckoner Rates (i.e. RR Rates), which purport to depict the fair value of land in the Mumbai region for the period of September 12, 2020, to March 31, 2021 (RR Rates for 20-21) as they have been arrived at in such a manner and contrary to and/or ultra vires the law, arbitrary, illegal, vague, unreasonable, unfair and against the public interest. The pleading of both sides are now completed, and the matter will come up for a hearing in the 2nd week of January 2023.

### **Trademarks successfully applied for registration in the name of MCHI**

CREDAI-MCHI have successfully filed an application for Trademarks in the name of MCHI in respect of 9 Trademarks, and we are now in the process of filing another set of 21 Trademarks in the name of MCHI trust.



## **EVENTS**

### **CREDAI-MCHI MPL – 8 - Tribute to Covid warriors**

Police Gymkhana, Marine Drive witnessed some heavy-duty Cricket over the weekend with MCHI Premier League was held from February 25 to 27, 2022. After a pause in the unstoppable successful journey of 7 years due to the pandemic, the MCHI Premier league has bounced back, bringing in the Eighth Edition of the M CHI Premier League.

A grand Prelaunch ceremony of MPL 8 took place at MCA Club, BKC on 23rd February 2022. This edition of MPL 8 is a “Tribute to Covid warriors” who had done commendable duties at the forefront during the fierce battle against the pandemic. At the event, CREDAI MCHI felicitated Doctors, Nurses, Policemen, Sanitation workers, and Media who kept alive the spirits of citizens.

### **WECONNECT & pre-launch of Spaciux Awards**

CREDAI-MCHI procurement Wing presents WeConnect & pre-launch of Spaciux Awards, which was held on 9th March 2022 at Sofitel, BKC. CREDAI-MCHI procurement Wing We-Connect began with a large number of developers, architects and interior designers attendees. It was followed by the Spaciux Awards. We had awarded the 20 different categories of architectural awards given away by our senior Real Estate Developers. That evening witnessed an august gathering of the who's who of the Architectural and Real Estate Industry.

### **2ND EDITION OF CREDAI-MCHI X-CLUSIVE AT DELHI**

CREDAI-MCHI procurement Wing presented the second edition of X-CLUSIVE held from 22nd to 24th April 2022 at Delhi, which saw a large number of attendees.

The highlights of the 3-day event included delegate visits to Magpie Living's showroom for a glimpse of our luxury kitchens and wardrobes,



Jaquar Group's world-class manufacturing facility for their bathroom and lighting segments and Dorset's factory for its door hardware products. There was also the much-awaited meet-and-greet session with Jaguar Group's MD & Director, Shri Rajesh Mehra, at Jaquar Headquarters.

### **30th CREDAI-MCHI Grand Property Expo 2022**

India's most trusted and exclusive property show in the MMR concluded its 30th edition after four successful days at MMRDA GROUND - BKC, Mumbai, from 13th to 16th October 2022. The 2022 event witnessed record sales from exhibitors and an unprecedented number of visitors making the expo the most successful edition to date. Held under the patronage of CREDAI-MCHI – the apex body of MMR real estate, the expo grew, spanning 1 lakh square feet of exhibition halls, featuring over 100 real estate developers, and welcoming more than 60,000 participants looking for real estate investment opportunities across MMR.

### **CREDAI-MCHI eyes growth for MMR; launches its policy initiative 'Modernise, Maximise, Revolutionise MMR'**

With the vision to further transform MMR to boost economic growth and development for the region and the country, CREDAI-MCHI launched a Vision Document - Maximise, Modernise, Revolutionise: MMR, as well as a part of its policy initiative, focused towards the regeneration of MMR. The Vision Document was unveiled during the blue-ribbon ceremony held on 21st September 2022 during the 40th AGM at Sofitel, Mumbai.





## **Youth Wing Initiatives**

- **Study Tours - 4**
- **Real Estate Dialogue (RED) Sessions with Industry Leaders- 6**
- **CREDAI-MCHI Youth Wing PropTech & Best Practices Club- 2**
- **Corridors of Power**



## **Women's Wing Initiatives**

- **Health Camps - 6 for 880+ labours**
- **Grant of Education Scholarship - 28 students (App. 6 Lakhs)**
- **Ujjwal "Brighter Tomorrow" for students - 3 Site tour**
- **CREDAI-MCHI Women's Wing with MBOCWVB distributed Registration cards - 1220 construction labourers**
- **Opening of Jan Dhan Account of labourers- 376**
- **Workshops & Seminars - 2**

## **CSR**

- **CREDAI-MCHI & Rustomjee's joint initiative on redesigning and renovating the Sub Registrar's office at Prabhadevi, Mumbai.**
- **Blood Donation Camp on five railway stations - 1007 Units of blood.**
- **Inauguration of Nirmal Nagar Police Station**
- **Har Ghar Tiranga to celebrate Azadi Ka Amrit Mahotsav with a graceful contribution by our members of Rs. 1.06 Cr.**