MANAGING COMMITTEE 2022-2023

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PRESIDENT-ELECT
Aiay Ashar

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Domnic Romell
Shrikant Joshi
Jayesh Shah
Shailesh Puranik
Parag Shah
Sukhraj Nahar

HON. SECRETARY Dhaval Ajmera

TREASURER Pritam Chivukula

SPECIAL PROJECTS
Shahid Balwa
Parag Munot
Rajendra Chaturvedi
Raajesh Prajapati
Harshul Savla
Parth Mehta

HON. JT. SECRETARIES
Pratik Patel
Tejas Vyas

JT. TREASURERS Mukesh Patel

COMMITTEE MEMBERS

Harish Patel Nainesh Shah Bandish Ajmera Sandeep Raheja Subodh Runwal Rasesh Kanakia Gautam Ahuja Deepak Gundecha

SPECIAL ADVISORS
Abhishek Lodha
Gautam Chatterjee
Ar. Hafeez Contractor
Anuj Puri
Ankur Gupta

Ankur Gupta
Ankur Gupta
Adv. Parimal Shroff

INVITEE MEMBERS
Mohit Malhotra
Jackbastian Nazareth
Venkat K. Narayan
Abhishek Kapoor

Abhishek Kapoor Amit Thacker Gurminder Singh Seera Munish Doshi Nishant Agarwal Cherag Ramakrishnan Azim F. Tapia Jayesh C. Shah Shailesh Sanghvi Sunny Bijlani Binitha Dalal Sahil Parikh Nikunj Sanghavi Rushank Shah Ricardo Romell Samyag Shah Rushi Mehta

YOUTHWING CONVENOR Naman Shah

PROCUREMENT CONVENOR
Nimish Ajmera

WOMEN'S WING CHAIRPERSON Mona Ajmera

CREDAI-MCHI UNITS
THANE
KALYAN-DOMBIVLI
MIRA VIRAR
RAIGAD
NAVI MUMBAI
PALGHAR BOISAR
BHIWANDI
SHAHAPUR-MURBAD
URAN-DRONAGIRI
ALIBAG
KARJAT-KHALAPUR-KHOPOLI



Ref. No. MCHI/PRES/22-23/210 Date: 02/6/2022

To Shri Balasaheb Thorat Hon'ble. Minister of Revenue Government of Maharashtra Mantralya, Mumbai.

अक्रिक्ट मंत्री, महसूल यांचे कायांलय महाराष्ट्र शासन मंत्रालय, मृंबई ४०० ०३३

Subject: Stamp duty and compulsory registration of leave and license agreements for residential and commercial premises.

Respected Sir,

Under Article 26A of Schedule I of Maharashtra Stamp Act 1958 of the Leave & License Agreements all attract Stamp Duty of 0.25 of total Leave & License fees payable. However, under the state law it is mandatory to have all these agreements registered with the sub registrar and Rs.1000/- is payable towards registration fees for every agreement. The Indian Registration Act Mandates compulsory registration of a document only when it transfers, creates or extinguishes any rights in an immovable property. Leave & License does nothing of it, in fact it negates any such assumption most emphatically.

- 1) There are several thousands of premises both in commercial and residential category being leased out for a duration of 12-36 months in a city like Mumbai. In fact, the totalnumber of Leave & License transactions taking place all over the state will run into enormously huge nos. Many a times these agreements are renewed as initially they are for short duration of 12-24 months.
- 2) With redevelopment of many buildings which are now more than 30-40 years old taking place rapidly in all major cities in the state as also the SRA schemes whereintill the new building is completed wherein the tenants/existing occupants or flat owners will be provided permanent accommodation, they usually sought transit accommodation on Leave & Licenses basis in suitable place in the vicinity. In Mumbai and all other cities, the Leave & License transactions have been increasing very rapidly every year.
- 3) The very essence of Registration Act for property related transactions is to enter the right of the concerned parties. However, in Leave & Licensed premises no such purpose is being served.
- 4) If the registration formalities are done away with, it will reduce lot of hardships for citizens. It will also reduce tremendous amount of paperwork & record keeping for the sub-registrar's office. The nominal revenue loss of Rs.1000/- being charged as registration fees will be more than offset against the cost of saving in time of staffing in sub- registrar's office. Presently the tremendous workload of registration of Leave & License agreements is almost choking all the sub-registrar's office in the state.

Maharashtra Chamber of Housing Industry

Maker Bhavan II, 4th Floor, 18, V. Thackersey Marg, New Marine Lines, Mumbai - 400 020. Tel: 42121421, Fax: 4212 1411/407 Email: secretariat@mchi.net Website: www.mchi.net



CREDAI-MCHI request you to waive this formality of Registration in all Leave & License transactions for residential or commercial premises. It will be a right step in the duration of "EASE OF DOING BUSINESS" accepted as a policy by the State and the Central Government.

We hope that our above submission will be considered positively and necessary direction will be issued to the department.

Thanking you,

Yours faithfully, For CREDAI-MCHI

Boman Irani President

Dhaval Ajmera Hon. Secretary

<u>CC</u>

1) Dr. Nitin Kareer (I.A.S.)
Additional Chief Secretary

Revenue – Registration & Stamp Duty

Government of Maharashtra

2) Shri Shravan Hardikar (I.A.S.)
Inspector General Registration and Controller of Stamp