

February 8, 2012

To

ALL MEMBERS OF MCHI & MEMBERS OF ALL MCHI UNITS

**IMPORTANT & URGENT MEETING  
TO DISCUSS  
20% Reservation of Area in all Housing Projects  
(On 15<sup>th</sup> February, 2012, at 6:30 pm, at Hotel Sofitel, BKC)**

Under the leadership of our *President*, Shri Paras Gundecha, MCHI Managing Committee has taken up important issues for discussions and solutions time and again for all our members.

**Regarding 20% Reservation of area in all Housing Projects**

The Government of Maharashtra has issued a notification on 18<sup>th</sup> January, 2012, which has serious impact on our business where 20% of the area is to be reserved for the EWG / LIG and to be handed over to MHADA at cost which has been made mandatory.

The implications of this will be so serious, that we believe there is an actual threat shutting down our businesses. We have been facing adverses with laws and rules that have distorted our operations. This 20% reservation can affect our costs calculations as well. Hence we urge you to take this issue very seriously and urgently review the new reservations with your team of architects and attend the meeting organized by MCHI to discuss this New Notification.

MCHI has scheduled an urgent meeting. Details are as under.

Date & Time : 15<sup>th</sup> February, 2011 at 6:30 pm

Venue : "Salon Louvre", Hotel Sofitel, BKC, Mumbai.

This meeting will be addressed by our panel of experts who will give their views, suggestions / objections on this 20% reservation.

In the mean while MCHI has worked out suggestions / objections on the above circulars on DCR which will be submitted to Municipal Commissioner, MCGM and UD Department, Maharashtra. (followed by email)

We also request you to please file your suggestions / objections on your company letter head based on our suggestions / objections and submit the same to the Municipal Commissioner, MCGM and UD Department, Maharashtra, before 18<sup>th</sup> February, 2012.

All Members of MCHI are requested to attend this very important meeting as this circular will have serious impact on our business.

Pls. note that only owners / directors / partners of MCHI member organizations will be admitted for this meeting. This meeting will start sharp at 6:30 pm.

Pls. confirm your participation by return email as given below, as there are limited seats and admission shall be first come first serve basis.

Thanking you

Best regards,  
For Maharashtra Chamber of Housing Industry,

Sd/-  
**Boman Irani**  
Hon. Secretary

Kindly confirm your participation by return email to:

Ms. Monali : 42121410	monali@mchi.net
Ms. Ujjwala : 42121435	ujjwala@mchi.net