

## Manav

**From:** Sunil [sunil@mantrirealty.com]  
**Sent:** Tuesday, October 18, 2011 6:30 PM  
**To:** 'Paras Gundecha - President'; 'Paras Gundecha'; vimal.shah@ackrutcicity.com; 'Dharmesh Jain'; 'Mayur Shah'; 'Nayan Shah'; 'Deepak Goradia'; 'Boman Irani'; 'Boman Irani - Hon. Secretary'; rbk@kanakia.com; harishpatel@rajeshbuilders.com; naineshshah@terraformrealty.com; ashok@ektaworld.com; 'Mukesh Patel'; lakshman@jayceehomesonline.com; lakshman@jayceehomes.com; sbnagar@nahargroup.co.in; pujit@orbitcorp.com; sandeep@runwal.com; 'Sandeep Raheja + G. L. Raheja'; bandish@ajmera.com; sujal@skybuild.com; 'Parag Munot'; rajanbandelkar@gmail.com; 'Vikas Walawalkar'; jas@namangroup.com; nayan\_b@neptunegroup.in; sanjay@wadhwa developers.com; rajendra.chaturvedi@shreepatigroup.in; mukesh@silvergroup.co.in; rks@sanghvigroup.co.in; jagdishahuja@ahujagroup.com; 'Pravin Doshi'; mohandeshmukh@gmail.com; 'Mofatraj Munot'; niranjan@hiranandani.net; 'Rajni Ajmera'; secretariat@mchi.net  
**Cc:** gundecha\_company@yahoo.co.in; 'Dipankar'; 'Rajini Nair'; rohitchavan.9999@gmail.com; vaishali@marathonrealty.info; suresh@mayfairhousing.com; dostigroup@gmail.com; 'Mohit Arora'; allwyn@rustomjee.com; rbkpa@kanakia.com; olivia@rajeshbuilders.com; anjalib@terraformrealty.com; uma.s@ektaworld.com; shitalpawar@neelkanthgroup.com; sandhya@orbitcorp.com; singhmidas@gmail.com; gracie@runwal.com; dilnaz@ajmera.com; tisha@skybuild.com; m.soares@kalpataru.com; marie.soares@kalpataru.com; 'Rajan Bandelkar'; pheona.ferreira@shreepatigroup.in; menon.girija@hiranandani.net; vradhakrishnan@ahujagroup.com; bhumika@acmehousing.com; desh mukhbuilders@gmail.com; p.kataria@kalpataru.com; ranjan@ajmera.com; zubinmehta@mchi.net; manav@mchi.net; anjana.chheda@yahoo.co.in  
**Subject:** VAT issues and Court matters thereof . . .

<b>Date</b>	18 <sup>th</sup> October, 2011	
<b>To:</b>	Mr. Paras Gundecha	<a href="mailto:paras@gundecheckboxuilders.com">paras@gundecheckboxuilders.com</a>
<b>cc:</b>	Ms. Anjana Chheda	<a href="mailto:anjana.chheda@yahoo.co.in">anjana.chheda@yahoo.co.in</a>
<b>Sub:</b>	VAT issues and Court matters thereof . . .	

**Dear Parasbhai and All Managing Committee Members,**

- In pursuance to VAT issues settlement out of Court, the following proposal could be workable with the government authorities subject to Cabinet approval, which is as under :
  - VAT will be paid at the prescribed rate of 1% for 2010 onwards (new VAT rate).
  - An amnesty will be given to old VAT cases prior to 2010 @ 0.5% of the Sale value (as per Agreement of the Sale value) and time frame will be given to avail the benefit of the amnesty scheme wherein all the aggrieved members will pay the amount as per amnesty scheme.
  - We have to withdraw the Court matters filed.
- If the above is in-principle agreeable kindly communicate your decision to President, Mr. Parasbhai Gundecha with a 'cc' to me so that an official letter on behalf of the Chamber can be submitted by the President for working out the above compromise terms.

3. Please note that in-principle, if the above terms are acceptable to the Government authorities and once we submit the letter, the Hon'ble Finance Secretary / Hon'ble Finance Minister shall move a proposal to the Cabinet for working out the above compromise formula through the amnesty scheme.

Looking forward to receiving your feedback at the earliest

Sincerely,

**Sunil Mantri**

**SUNILMANTRIGROUP**

Real Estate | Hospitality | Financial Services

GA-1, Court Chambers,

35, New Marine Lines,

Mumbai-400 020

Tel: 022-22000500 Fax: 022-22000044/88

**Website:** [www.mantrirealty.com](http://www.mantrirealty.com)

---

**Disclaimer :** This electronic message contains confidential information and is intended only for the recipient/s named. If you are not the named recipient, you should not disseminate, distribute or copy this e-mail. Please notify the sender immediately by e-mail if you have received this e-mail by mistake and delete this e-mail from your system. E-mail transmission cannot be guaranteed to be secured or error-free as the information transmitted could be intercepted, corrupted, lost, destroyed, arrive late or incomplete, or may even contain viruses. The recipient should check this email and any attachments for the presence of viruses. The sender therefore, does not accept liability for any errors or omissions in the contents of this message, which arise as a result of e-mail transmission. All rights are reserved with SUNIL MANTRI GROUP along with its affiliated Group Companies.