

S. S. Hussain I.A.S. (Ex)
Chief Executive Officer

Ref. No. MCHI/CEO/13-14/318

April 29, 2014

To,
Shri Apurva Chandra (I.A.S.)
Development Commissioner for Industries (Additional charge)
Directorate of Industries
Government of Maharashtra
Mumbai - 400 032

Sub: Formulation of new IT/ITES Policy of Maharashtra State

Dear

Please refer to our earlier letters and discussion points in connection with the above referred subject. We would like to request you to clarify the points to be incorporated into the new IT/ITES policy about the regular premium being charged at par with fungible premium, is it meant only for exit policy or for conversion to commercial or any other usage.

We would also like to request that Tax Holiday scheme should be continued till the new IT policy is framed.

Similarly, we request that relaxing consideration as well as exemptions in stamp duty payment, power, service tax, assessment tax and benefits in VAT as well as Sales Tax where developers buy infrastructure equipments for their IT parks such as Lifts, Electrical, DG, HVAC etc should be continued.

BFSI should be recognised under 80% IT with the applicability of all benefits due to IT/ITES, particularly assessment tax.

These are the few additional points, which are being submitted for your necessary consideration please.

Yours

(S. S. Hussain)

Shri Apurva Chandra (I.A.S.)
Development Commissioner for Industries (Additional charge)
Directorate of Industries
New Administrative Building,
Govt. of Maharashtra
Mumbai - 400 032

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