

PRESIDENT
Nayan A. Shah

IMMEDIATE PAST PRESIDENT
Mayur Shah

VICE PRESIDENTS
Deepak Goradia
Boman Irani
Harish Patel
Nainesh Shah
Domnic Romell

ADDL. VICE PRESIDENT
Sukhraj Nahar

HON. SECRETARY
Bandish Ajmera

TREASURER
Mukesh Patel

SPECIAL PROJECTS
Parag Munot
Sandeep Raheja
Jayesh Shah
Sanjay Chhabria
Rasesh Kanakia

HON. JOINT SECRETARIES
Navin Makhija
Sandeep Runwal
Shailesh G. Puranik
Dhaval Ajmera
Pratik Patel

JOINT TREASURER
Nayan Bheda
Munish Doshi

CO-ORDINATORS
Sandeep Shah
Tejas Vyas
Shailesh Sanghvi
Pritam Chivukula

COMMITTEE MEMBERS
Jagdish Ahuja
Jitendra Jain
Deepak Gundecha

INVITEE MEMBERS
Praful Shah
Rajesh Prajapati
Sachin Mirani
Nikunj Sanghavi
Rajeev Jain
Shyamal Mody
Digant Parekh
Rushank Shah
Samyag Shah
Jayesh C. Shah
Sunny Bijlani
Sahil Parikh
Naman Shah
Suhail Khandwani
Ricardo Romell

PAST PRESIDENTS
Dharmesh Jain
Vyomesh Shah
Paras Gundecha
Pravin Doshi
Mohan Deshmukh
Mofatraj Munot
Rajnikant Ajmera
Late G. L. Raheja
Late Lalit Gandhi
Late Babubhai Majethia

CREDAI-MCHI UNITS
PRESIDENT, THANE
Ajay Ashar

PRESIDENT, KALYAN-DOMBIVLI
Ravi Patil

PRESIDENT, MIRA VIRAR CITY
Ashit Shah

PRESIDENT, RAIGAD
Ateeque Khot

PRESIDENT, NAVI MUMBAI
Prakash Baviskar

Ref. No. MCHI/PRES/19-20/020

August 26, 2019

To,
Shri Praveen Pardeshi (I.A.S.)
Municipal Commissioner
Municipal Corporation of Greater Mumbai
Mumbai - 400 001.

Sub: To include existing/ ongoing proposals to get benefited by the provisions of the directives u/s 154(1) of MR&TP Act issued vide no. TPB-4319/189/CR-123/2019/UD-11 dt. 20.08.2019.

Respected Sir,

As per the directives u/s 154(1) of MR&TP Act issued vide no. TPB-4319/189/CR-123/2019/UD-11 dt. 20.08.2019, this is applicable to only new proposals or wherein the installments have not yet been paid.

Since the new proposals have not yet started or any installments for which have not yet been paid, such projects/proposals are not stuck and may not require any last mile funding. However, this may be kindly noted that the existing ongoing proposals need more stimulus than the new ones. We humbly request you that kindly consider the residual balance installments with revised interest rate and revised premium rates for ongoing proposals, which are more hampered and require serious attention. Hence, all the ongoing proposals should get the advantages mentioned under the above mentioned directives u/s. 154(1) of MR&TP Act issued vide no. TPB-4319/189/CR-123/2019/UD-11 dt. 20.08.2019. This will help all the home buyers to get their flats delivered on time and avoid any turbulence or dispute with developers.

CREDAI-MCHI Prayer:

We humbly request you to please include existing/ ongoing proposals to get benefited by the aforementioned directive, which shall give boost to ongoing projects and facilitate them to be completed on time with the actual revival of the housing industry.

Thanking You,

Your sincerely,
For CREDAI-MCHI

Nayan A. Shah
President

Bandish Ajmera
Hon. Secretary

Sanjiv Chaudhary MRICS
Chief Operating Officer

CC :

(1) Shri Ajoy Mehta (IAS)
Chief Secretary,
Govt. of Maharashtra
Mantralaya, Mumbai.

(2) Dr. Nitin Kareer (I.A.S.)
Principal Secretary - I
Urban Development Department
Government of Maharashtra
Mantralaya, Mumbai - 400 032.

(3) Shri Milind Mhaiskar (I.A.S.)
Vice President & Chief Executive Officer,
Maharashtra Housing & Area Development Authority
Government of Maharashtra
Bandra (E), Mumbai

CREDAI - MCHI