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Bandish Ajmera

**TREASURER**

Mukesh Patel

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Jayesh Shah

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Dhaval Ajmera

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**JOINT TREASURER**

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Munish Doshi

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Tejas Vyas

Shailesh Sanghvi

Pritam Chivukula

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Jitendra Jain

Deepak Gundecha

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Rajesh Prajapati

Sachin Mirani

Nikunj Sanghavi

Rajeev Jain

Shyamal Mody

Digant Parekh

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Jayesh C. Shah

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Sahil Parikh

Naman Shah

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Vyomesh Shah

Paras Gundecha

Pravin Doshi

Mohan Deshmukh

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Rajnikant Ajmera

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Late Lalit Gandhi

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**PRESIDENT, NAVI MUMBAI**

Prakash Baviskar

Ref. No. MCHI/PRES/18-19/333

June 20, 2019

To,

Shri Gautam Chatterjee (I.A.S. Retd.)

The Hon'ble Chairperson

Maharashtra Real Estate Regulatory Authority

Bandra, Mumbai

Sub: Implementation of RERA in Maharashtra

Respected Sir,

We sincerely acknowledge and appreciate initiative taken under your leadership in streamlining and adopting new practices for smooth functioning of MahaRERA in Maharashtra.

The real estate sector is already in a very difficult situation and we are sure the intention of the government was to protect the buyers but it never intended to create a situation where the progress of the project is permanently hampered.

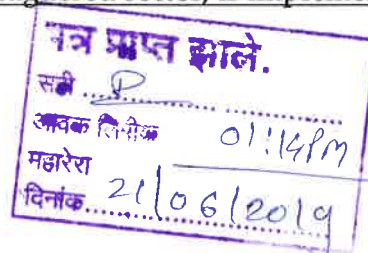
We would like to bring your kind attention that in few cases MahaRERA has ordered cancellation of flats and refund of money with interest in projects which are either completed or on final stage of completion. In such cases the developer may pay interest to the buyer for the delayed period but should be allowed to complete the project, otherwise all other flat owner will suffer and ultimately project will never be completed.

Your government under the leadership of Hon'ble Prime Minister has taken up the initiative to revive the Real Estate Sector and also to provide housing to all by 2022. We request you to please consider our concern and provide necessary clarification to the respective authorities that RERA intends to defend buyers rights, but its focus should also remain on completion of project, which is in ultimate benefit of all.

Before we end we would like to extract the quote said by the Urban development minister in Confederation of Indian Industry's National Conference held in New Delhi, "RERA has been a game changer and it carries the potential of turning around the fortunes of the beleaguered sector, if implemented in true letter and spirit".

Thanking you,

Your sincerely,  
For CREDAI-MCHI



Nayan A. Shah  
President

Bandish Ajmera  
Hon. Secretary

Sanjiv S. Chaudhary MRICS  
Chief Operating Officer