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**IMMEDIATE PAST PRESIDENT**  
Mayur Shah

**PRESIDENT-ELECT**  
Deepak Goradia

**VICE PRESIDENTS**  
Boman Irani  
Harish Patel  
Nainesh Shah  
Domnic Romell

**ADDL. VICE PRESIDENT**  
Sukhraj Nahar

**HON. SECRETARY**  
Bandish Ajmera

**TREASURER**  
Mukesh Patel

**SPECIAL PROJECTS**  
Parag Munot  
Sandeep Raheja  
Jayesh Shah  
Sanjay Chhabria  
Rasesh Kanakia

**HON. JOINT SECRETARIES**  
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Sandeep Runwal  
Shailesh G. Puranik  
Dhaval Ajmera  
Pratik Patel

**JOINT TREASURERS**  
Nayan Bheda  
Munish Doshi

**CO-ORDINATORS**  
Tejas Vyas  
Shailesh Sanghvi  
Pritam Chivukula

**COMMITTEE MEMBERS**  
Jagdish Ahuja  
Jitendra Jain  
Deepak Gundecha

**INVITEE MEMBERS**  
Praful Shah  
Raajesh Prajapati  
Sachin Mirani  
Nikunj Sanghavi  
Rajeev Jain  
Shyamal Mody  
Digant Parekh  
Rushank Shah  
Samyag Shah  
Jayesh C. Shah  
Sunny Bijlani  
Sahil Parikh  
Naman Shah  
Suhail Khandwani  
Ricardo Romell  
Harshul Savla

**PAST PRESIDENTS**  
Dhamesh Jain  
Vyomesh Shah  
Paras Gundecha  
Pravin Doshi  
Mohan Deshmukh  
Mofatraj Munot  
Rajnikant Ajmera  
Late G. L. Raheja  
Late Lalit Gandhi  
Late Babubhai Majethia

**CREDAI-MCHI UNITS**  
**PRESIDENT, THANE**  
Ajay Ashar

**PRESIDENT, KALYAN-DOMBIVLI**  
Deepak Mehta

**PRESIDENT, MIRA VIRAR CITY**  
Ashit Shah

**PRESIDENT, RAIGAD**  
Kiran Bagad

**PRESIDENT, NAVI MUMBAI**  
Prakash Baviskar

Ref. No. MCHI/PRES/19-20/079

December 9, 2019

To,  
**Hon'ble Shri Uddhav Balasaheb Thackray**  
Chief Minister  
Government of Maharashtra  
Mantralaya, Mumbai 400 032

मुख्यमंत्री सचिवालय  
महाराष्ट्र शासन  
मंत्रालय, मुंबई - ४०० ०३२  
दिनांक १०/१२/१९

**Sub: Urgent Request for an Appointment to discuss Revival Plan for MMR Real Estate**

Respected sir,

We take this opportunity to extend our **Heartiest Congratulations** to you on becoming the Chief Minister of our state, we are certain that under your leadership the state shall attend unprecedented glory. We are sure that you would overcome all the challenges that the State is facing today and that you would lead Maharashtra to make it a truly wealthy, prosperous and a socially inclusive state. We would like to be proud and willing partner in the development of the state.

As on date, around 11050 projects in Mumbai Metropolitan Region (MMR) are registered under MahaRERA at various levels of construction and stages of approval. Even at a modest average 100 units per project, a modest 500 sq. fts. per unit costing Rs.50 Lakh each, these projects amount to a revenue of Rs. 5.5 Lakh Crores translating into construction of 5500 Lakh sq. fts. Just unlocking this quantum construction activity in MMR alone has the potential to create 55 Lakh blue collar jobs and 5.5 Lakh white collar jobs. An early redressal of all last mile issues would help unlock nearly Rs. 5.5 Lakh Crores in MMR alone over the next 2~3 years. If we assume 30% of the revenue coming to state government in form of GST, Stamp Duty and other revenues, the government will be able to collect approx. 1.5 lakh crore in six-month advance, if special attention is given to Real Estate.


Sir, over the past few quarters, our Real Estate industry is being hit by various untoward events, it today finds itself in a highly untenable and unsustainable position. To bring the rigour & vigour back into the industry we would like to discuss our key issues in detail which require immediate attention. It is the need of the hour to have a common minimum program for real estate sector, given its importance not just to the state's GDP growth but also to the informal sector.

Sir, with this above objective in mind, CREDAI-MCHI's Office Bearers are seeking your valuable appointment to deliberate on the issues plaguing the Real Estate Industry.


Kindle advice on a suitable date and time at your convenient earliest.

Thanking you,

Yours sincerely,  
**For CREDAI-MCHI**

  
**Nayan A. Shah**  
President

  
**Bandish Ajmera**  
Hon. Secretary

  
**Sanjiv S. Chaudhary MRICS**  
COO, CREDAI-MCHI

**CC:**  
**Shri. Bhushan Gagarani (I.A.S.)**  
Principal Secretary to Hon'ble Chief Minister  
Government of Maharashtra,  
Mantralaya, Mumbai - 400 032

