To,
All Members of MCHI-CREDAI &
MCHI-CREDAI Units

Sub: (1) Extension of date for filing Audit Report in Form 704 for 2012-13 by developers.

(2) Revised returns to be filed by developers.

Dear Members,

With reference to the above subject, MCHI-CREDAI had taken initiative for extension of due date for filing of VAT Audit Report in case of builders/developers for the period 2012-13 and submitted letter to the Commissioner of Sales Tax on February 12, 2014 which was already forwarded to you by our earlier email dtd. 13th February 2014 bearing No. MCHI/GEN/13-14/108.

We would like to inform you that our request is partially accepted by the department and issued a Trade Circular dtd. 21st February 2014, bearing No. Trade Circular No. 6 T of 2014, declaring the extension date for filing Audit Report in Form 704 for 2012-13 by the developers. The date of filing Audit Report is extended upto 31st March 2014. Please find attached herewith the Trade Circular dtd. 21st February 2014, which is self explanatory.

Also the department has issued another Trade Circular of the same date i.e. 21st February 2014, bearing No. Trade Cir. No. 7 T of 2014, regarding revised returns to be filed by the developers, a copy of the same is attached for your reference.

If you require any further clarification, you may contact the undersigned on 02242121421 or email on goyal@mchi.net.

Thanking you,

Yours truly For MCHI-CREDAI

C. P. GoyalChief Manager, Finance & Admin

Encl: As above