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IMMEDIATE PAST PRESIDENT
Mayur Shah

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Boman Irani
Harish Patel
Nainesh Shah
Domnic Romell

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Sukhraj Nahar

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Bandish Ajmera

TREASURER
Mukesh Patel

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Sandeep Raheja
Jayesh Shah
Sanjay Chhabria
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Sandeep Runwal
Shailesh G. Puranik
Dhaval Ajmera
Pratik Patel

JOINT TREASURER
Nayan Bheda
Munish Doshi

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Tejas Vyas
Shailesh Sanghvi
Pritam Chivukula

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Jitendra Jain
Deepak Gundecha

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Rajesh Prajapati
Sachin Mirani
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Sahil Parikh
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Suhail Khandwani
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Vyomesh Shah
Paras Gundecha
Pravin Doshi
Mohan Deshmukh
Mofatraj Munot
Rajnikant Ajmera
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Late Lalit Gandhi
Late Babubhai Majethia

CREDAI-MCHI UNITS
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Ashit Shah

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Ateeque Khot

PRESIDENT, NAVI MUMBAI
Prakash Baviskar

Ref. No. MCHI/PRES/19-20/018

August 21, 2019

To,
Shri Subhash Desai
Hon. Minister for Industries
Govt. of Maharashtra
Mantralaya,
Mumbai - 400023

Sub: Request to Reduce the Premium for Grant of Additional FSI Premium for IT/ITES Development in MIDC areas

Respected Sir,

CREDAI-MCHI is an apex body consisting of members from the Real Estate Industry among Mumbai Metropolitan Region(MMR). It is the most prominent and only recognized body of Real Estate Developers in Mumbai and MMR. We bring together members dealing in Real Estate Development on one common platform to address various issues facing the Industry. With a strong membership of 1400 leading Developers in Mumbai CREDAI-MCHI has expanded across MMR, having its own units in the region of Thane, Kalyan-Dombivali, Mira-Virar, Raigad and Navi Mumbai. CREDAI-MCHI is recognized by the Government of Maharashtra and Central Government and helps in meeting their objectives of providing housing, which is a basic necessity.

Lot of our members have purchased the Plots in MIDC areas for undertaking development of IT/ITES Parks. Government of Maharashtra grants us the additional FSI over and above the base FSI by paying Premium to MIDC and to the Government for development of plots. The Premium has to be paid presently at the rate of 30% of the Current MIDC Tender/Ready Reckoner rates at one time for the grant of Additional FSI.

Recently, The Government of Maharashtra and Municipal Corporation of Greater Mumbai have given relief to Real Estate Industry by reducing the Premium to be paid for Additional FSI by 30% to alleviate the tremendous stress faced by industry among other measures.

We would hereby request you to grant similar relief by reducing the rate of Premium charged by 30% for grant of Additional FSI and oblige. This will act as booster for development of IT/ITES infrastructure in the State thereby creating Jobs and economic development.

Thanking you.

Yours Sincerely,
For CREDAI-MCHI


Nayan A. Shah
President


Bandish Ajmera
Hon. Secretary


लिपिक
मंत्री, उद्योग, खनिकम
यांचे कार्यालय
महाराष्ट्र शासन
मंत्रालय, मुंबई ४०० ०३२