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HON. TREASURER Sukhraj Nahar

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S. Shahzad Hussain I.A.S. (Retd.)

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HON. JOINT SECRETARIES

Sandeep Runwal Lakshman Bhagtani

JOINT TREASURER
Mukesh Patel

CO-ORDINATORS

Jagdish Ahuja Pujit Aggarwal Domnic Romell

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PAST PRESIDENTS

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Ajay Ashar

PRESIDENT, KALYAN-DOMBIVLI Praful Shah

PRESIDENT, MIRA VIRAR CITY Ashit Shah

> PRESIDENT, RAIGAD Vilas Kothari

PRESIDENT, NAVI MUMBAI Prakash Baviskar



Ref. No.: MCHI/PRES/16-17/059

November 15, 2016

To,

Shri Ajoy Mehta (I.A.S.)

Municipal Commissioner,
Municipal Commissioner of Greater Municipal

Mumbai - 400 001

Subject: Request for Joint Meeting

Respected Sir,



CREDAI-MCHI welcomes the giant step taken by Hon'ble Prime Minister of India recently about currency demonetization of currency. We expect this move will boost the real estate sector which will definitely be impacted over the next 12 months & will change forever also this is great news for the affordable housing sector. Cash component in affordable sector is typically minimal as buyers require home loans for up to 90% of the property price. Hence demand in the affordable housing sector will not be impacted. In the short term real estate will suffer but in the long run it will make real estate more affordable and bring it within reach of the common person. RERA Act and the demonetization of the 500 and 1000 currency notes we can expect to witness positive reforms and sales growth in the affordable housing sector. This is a win-win situation for developers and home buyers.

As you are aware, CREDAI-MCHI already had a MOU with Govt of Maharashtra to create 5 laks affordable homes in MMR jurisdiction. Our MCHI members had submitted their brief details of the submitted proposals to the government who already initiated to create affordable housing homes. We also had a series of meetings to discuss the pending issues related to the submitted proposals of affordable homes with the concerned officials of Hon'ble Chief Minister's office and the Principal Secretary of Housing Department.

To reduce exploitation and corruption in real estate, self-certification of plans by developer/ architect is a solution at hand, so also maximum use of technology, reduction in human intervention in the process and shortening the time taken at each stop as well as reducing the levels of decision making would be of great help in expediting the issue. With the sole objective of pushing the principals of Ease of Doing Business, we are taking this opportunity to flag off this concern of the industry and are hopeful that you and your think tank must have already worked out ways and means to mitigate the same.



In this connection CREDAI-MCHI would like to request you that under your area, the corporation may start the review process of all pending proposals at various levels through your concerned engineering staff like Deputy Chief Engineer & Executive Engineer. We suggest that all Executive Engineers may take review updates on all pending proposals on weekly basis through the system and expedite the process by clearing the bottlenecks. Also the concerned Dy Chief Engineers may be also to monitor the process of pending cases at Executive Engineer level every after 15 days through their technical staff. Ultimately overall helicopter view can be done by yourself on monthly basis in coordination with the members of CREDAI-MCHI members & PEATA.

Therefore, in view of the above to kick start this review process of speedy approval & permission for the submitted proposals in the corporation, our members would like to meet you for joint meeting along with your good self and all the Deputy Chief Engineers & Executive Engineers of Building Proposal department at the earliest to discuss & deliberate this issue for the smooth working process.

Kindly do the needful accordingly please

Yours sincerely

For MCHI-CREDAI

Dharmesh Jain

President

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Nainesh Shah

Hon. Secretary

S. S. Hussain (I.A.S. Retd.)

Chief Executive Officer