

**PRESIDENT**  
Dharmesh Jain

**IMMEDIATE PAST PRESIDENT**  
Vimal Shah

**PRESIDENT-ELECT**  
Mayur Shah

**VICE PRESIDENTS**  
Nayan Shah  
Deepak Goradia  
Boman R. Irani  
Harish Patel

**HON. SECRETARY**  
Nainesh Shah

**HON. TREASURER**  
Sukhraj Nahar

**CEO**  
S. Shahzad Hussain  
I.A.S. (Retd.)

**SPECIAL PROJECTS**  
Bandish Ajmera  
Rasesh Kanakia  
Parag Munot

**HON. JOINT SECRETARIES**  
Ashok Mohanani  
Sandeep Runwal  
Lakshman Bhagtani

**JOINT TREASURER**  
Mukesh Patel

**CO-ORDINATORS**  
Jagdish Ahuja  
Pujit Aggarwal  
Domnic Romell

**COMMITTEE MEMBERS**  
Jayesh Shah  
Nayan Bheda  
Sanjay Chhabria  
Shailesh Sanghvi  
Tejas Vyas  
Jitendra Jain

**INVITEE MEMBERS**  
Sandeep Raheja  
Munish Doshi  
Navin Makhija  
Rushank Shah  
Deepak Gundecha  
Pratik Patel  
Rajeev Jain  
Diipesh Bhagtani  
Dhaval Ajmera  
Shyamal Mody  
Nikunj Sanghavi  
Digant Parekh

**PAST PRESIDENT**  
Paras Gundecha  
Sunil Mantri  
Pravin Doshi  
Mohan Deshmukh  
Mofatraj Munot  
Niranjan Hiranandani  
Rajni S. Ajmera  
Late G. L. Raheja  
Late Lalit Gandhi  
Late Babubhai Majethia

**MCHI-CREDAI UNITS**  
President, Thane  
Suraj Parmar  
President, Kalyan-Dombivli  
Praful Shah  
President, Mira Virar City  
Ashit Shah  
President, Raigad  
Vikas Bhamre  
President, Navi Mumbai  
Arvind Goel

Ref. No. MCHI/PRES/15-16/205

To,  
**Hon'ble Shri Eknath Khadse,**  
Minister for Revenue Department,  
Government of Maharashtra,  
Mantralaya,  
Mumbai 400 032

March 8, 2016

**Sub: Amalgamation, Merger, Demerger or Reconstruction of Companies, or court consent terms maximum Stamp Duty payable shall be Rs. 10,00,000/-**

Respected Sir,

**Greetings from MCHI-CREDAI**

We are very much thankful to you, for giving us your most valuable time for meeting with MCHI-CREDAI Members, to expedite important issues related to Revenue Department for Real Estate Industry.

MCHI-CREDAI is an apex body of Builders/Developers, from MMR and continuously working in favour of Builder community for their prospective purpose and to get positive results from the Government level by constant follow up. In our continuous two rounds of meetings with you and Revenue officials, gives tremendous boost for important works, which are held up since long back.

In some States, like Maharashtra, Gujarat, Karnataka, Andhra Pradesh. etc., have enacted their own Stamp Act, the rates applicable in the above states are:

- i) Maharashtra - 0.7% of value of shares allotted OR 7% of value of immovable properties in Maharashtra subject to a ceiling of 10% of the value of shares.
- ii) Gujarat - Maximum 2% of value of shares.
- iii) Karnataka - 0.1% of value of properties in Karnataka.
- iv) Andhra Pradesh - 2% on the market value of shares.

The remaining states which have neither their own stamp act nor have they made any state amendment in the adopted Indian Stamp Act, 1989. Levy of stamp as per decision of High Court.

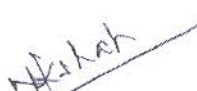
In view of this, we would request the Govt. to fix the Stamp Duty on Amalgamation, demerger, etc under orders of High Court should be for a maximum of Rs. 10,00,000/-


Awaiting for your kind cooperation.

Thanking You,

Yours Sincerely,  
**For MCHI-CREDAI**

  
**Dharmesh Jain**  
President

  
**Nainesh Shah**  
Hon. Secretary

  
**S. S. Hussain (Retd. I.A.S)**  
C.E.O.

**MCHI-CREDAI**