

MCHI/SEC/11-12/116

October 31, 2011

To
All MCHI Members

MCHI ADOPTS CODE OF CONDUCT FOR MEMBERS

Dear Member,

On Tuesday, 13th September, at the 29th AGM of MCHI, the **MCHI Code of Conduct** was approved by the General Body and released at the hands of Chief Guest, Hon'ble Municipal Commissioner, Shri Subodh Kumar.

The AGM had a very good turnout, with more than 250 persons in attendance, a fitting occasion and platform for the release of such a significant document.

In almost every industry, the representative body prescribes a Code of Conduct. If we seek the label of industry, then it is time we also gave ourselves a Code of Conduct that will govern all our business operations.

MCHI's Code of Conduct marks a major step in making our Industry accountable, transparent, where adherence to rules and norms becomes the rule, and not the exception.

Self-regulation is a must for any organised group of members, who share common interests. And in real estate, we are meeting a vital need; Housing and Property.

So far, we have rarely received positive marks for our efforts, our enterprise, and the contribution that we make to society. While MCHI is doing its utmost to correct negative perceptions, it's time we started looking at putting our house in order and doing our bit by adopting the Code, in a spirit of self-governance/self-regulation.

The Code of Conduct will enhance the image of every member, provide assurance to our customer that we are a member of an association that has set a premium on maintaining the honour and dignity of Developers, Promoters and Builders in general, to secure a spirit of friendly co-operation amongst us and our customers, in the promotion of the highest standard of development and building activities, and to establish transparency, and fair dealing with our customers and to discharge our responsibilities to the community, in general, in the most fair manner.

I request you to please sign and return within 15 days (by November 15, 2011), the Affirmation, confirming your acceptance of the MCHI Code of Conduct (Self addressed envelope attached).

Looking forward to your wholehearted acceptance and prompt confirmation,

I am
Yours In Service
For **Maharashtra Chamber of Housing Industry**

Sd/-
Boman Irani
Hon. Secretary