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(Late) Lalit Gandhi

(Late) Babubhai Majethia

Ref. No.: MCHI/PRES/12-13/054

September 25, 2012

To

Shri Milind Mahiskar

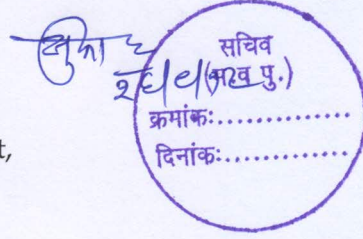
Secretary,

(Relief and Rehabilitation)

Revenue & Forest Department,

Mantralaya,

Mumbai - 400 032.



**Sub.: Rental Housing Scheme in Mumbai Metropolitan Region (MMR)
- Exemption from Stamp Duty for Rental Housing Component.**

Respected Sir,

You might be aware the Rental Housing Scheme started in 2008 and MMRDA being its implementing agency to provide low cost housing units to the needy.

Under the scheme the "Public Private Partnership" incentive FSI is granted to private developer on private land. The private developer has to construct certain Rental Housing units and hand over to MMRDA along with the affected land free of cost, and the same to be conveyed in the name of MMRDA which is a Government of Maharashtra Undertaking.

We assume that this transfer of land in the name of MMRDA will not attract the provision of Bombay Stamp Act 1958 and, therefore no Stamp Duty may be levied on such transaction especially when these rental housing unit by MMRDA will be allotted to the economical weaker section (EWS) at nominal rates.

In view of the above, we need clarification mentioning that such transactions of handing over and conveying the land with the Rental Housing building to MMRDA by developer will not attract any Stamp Duty. We appreciate an early response from the department on this issue.

Thanking you,

Yours truly,

For MCHI-CREDAI

Paras Gundecha

President

Mobile: 98210 92439.

MCHI-CREDAI (ISO 9001:2008)

Maker Bhavan II, 4th Floor, 18, V. Thackersey Marg, New Marine Lines, Mumbai - 400 020.

Tel.: 4212 1421, Fax : 4212 1411/407, Email: secretariat@mchi.net

Website : www.mchi.net