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Vimal Shah

IMMEDIATE PAST PRESIDENT

Paras Gundecha

PRESIDENT-ELECT

Dharmesh Jain

VICE PRESIDENTS

Mayur Shah

Nayan Shah

Deepak Goradia

Boman Irani

HON. SECRETARY

Nainesh Shah

HON. TREASURER

Sukhraj Nahar

CEO

S. Shahzad Hussain

I.A.S. (Retd.)

HON. JOINT SECRETARIES

Harish Patel

Ashok Mohanani

Sandeep Runwal

Bandish Ajmera

JOINT TREASURERS

Lakshman Bhagtani

Mukesh Patel

CO-ORDINATORS

Rasesh Kanakia

Jagdish Ahuja

Pujit Aggarwal

Parag Munot

COMMITTEE MEMBERS

Vikas Walawalkar

Jayesh Shah

Nayan Bheda

Sanjay Chhabria

Rajendra Chaturvedi

Shailesh Sanghvi

PAST PRESIDENT

Sunil Mantri

Pravin Doshi

Mohan Deshmukh

Mofatraj Munot

Niranjan Hiranandani

Rajni S. Ajmera

G. L. Raheja

Lalit Gandhi

Babubhai Majethia

MCHI-CREDAI UNITS

President, Thane

Shailesh Puranik

President, Kalyan-Dombivli

Johar Zojwalla

President, Mira Virar City

Ashit Shah

President, Raigad

Vikas Bhamre

President, Navi Mumbai

Arvind Goel

Ref. No. MCHI/GEN/13-14/157

April 30, 2014

To,

Dr. Nitin Kareer (I.A.S.)

Commissioner Sales Tax

Maharashtra State

Vikrikar Bhawan, 8th Floor,

829, Mazgaon,

Mumbai - 400010

Dear Sir,

Sub: Request for granting extension of time upto 31st July 2014 for filing revised returns in accordance with the amended rules for the period from 20.6.2006 to 31.12.2013 in case of developers.

We refer to our letter no. MCHI/GEN/13-14/107 submitted at your office on 12th February 2014 and Trade Circular no.12T of 2014 dated 17.4.2014 issued by your honor recently clarifying certain queries raised by the Trade & Association in respect of computation of tax liability of developers. The implication of these clarifications is being evaluated by our members for revision of the tax liability computation and filing of revised returns. The determination of taxable turnover of goods and tax liability thereon in accordance with new rule 58(1B) as well as adjustments of unclaimed/utilized amount during a return period to any other return period of the project until the end of project is very complex and also time consuming. The revised computation of tax liability in accordance with the amended rules would require calculating deductibles under Rule 58(1) attributable to each agreement entered into with the buyers of the flat/unit and considering that each project has numerous customers the revision of computation is extremely time consuming. Some of our members have approached us to request your honor to kindly grant sufficient time by extending the date for filing revised returns in accordance with the amended rules.

In view of the aforementioned submissions and in the interest of principles of natural justice we kindly request to consider granting extension of about 3 months upto 31st July, 2014, for filing the revised returns in terms of the order of Hon'ble Supreme Court, so that our members/dealers get sufficient time to compute the tax liability in accordance with the amended rules.

We humbly request to kindly accede to our request and grant extension of time in the above matter in appropriate manner at the earliest.

Thanking you.

Yours sincerely,
For MCHI-CREDAI

S. P. Goyal
C. P. Goyal

Chief Manager (Finance & Admin)

30.4.14
लिपिक
विक्रीकर सह आयुक्त
महाराष्ट्र राज्य, मुंबई.
30/4/14
CLERK
विक्रीकर आयुक्त
महाराष्ट्र राज्य, मुंबई.

CC to: The Joint Commissioner of Sales Tax (HQ) 1, Maharashtra State, Mumbai.

MCHI-CREDAI (ISO 9001:2008)

Maker Bhavan II, 4th Floor, 18, V. Thackersey Marg, New Marine Lines, Mumbai - 400 020.

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