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Ref. No. MCHI/PRES/18-19/388

To,
Hon'ble Shri Devendra Fadnavis
Chief Minister
Government of Maharashtra
Mantralaya, Mumbai - 400 032

मुख्यमंत्री सचिवालय
महासष्ट्र शासन
मंत्रालय, मुंबई - ४०० ०३२.
दिनांक ३१/७/१९

July 31, 2019

**Sub.: - Reviving Housing Construction in Mumbai.
Recommendation of 50% cut in premium & development charges etc
and Premium for PPL under 33(18) to be reduced to 10%.**

Respected Sir,

Based on the news in daily "Mumbai Mirror" & letter submitted by you to the Government of Maharashtra in Urban Development Department, regarding recommendation of 50% cut in Premiums & Development Charges etc., the Government is proposing reduction in rates of premium for additional FSI for I.T. & Commercial users.

On the similar lines Premium FSI should be reduced for Residential users, considering that Government wants to make Housing Affordable. The matter of reduction in Premium FSI for Residential users also has been taken by various Developers Forums to reduce to half.

Also, there is a huge shortage of Parking space in Mumbai, in order increase the parking space, we request to kindly reduce the premium to 10% for developers who would like to develop their land under Reg. 33(18) Development of Multi Storey Public Parking Lots of DCPR 2034.

Therefore, it is requested to reduce Premium FSI rates to 25% for Residential user and for premium for development under 33(18) to 10% in order to revive the housing construction in Mumbai.

Thanking you,

Your sincerely,
For **CREDAI-MCHI**


Nayan A. Shah
President


Bandish Ajmera
Hon. Secretary


Sanjiv S. Chaudhary MRICS
Chief Operating Officer