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Mayur Shah

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Boman Irani
Harish Patel
Nainesh Shah
Domnic Romell

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Sukhranj Nahar

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Bandish Ajmera

TREASURER

Mukesh Patel

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Jayesh Shah
Sanjay Chhabria
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Sandeep Runwal
Shailesh G. Puranik
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Pratik Patel

JOINT TREASURER

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Munish Doshi

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Tejas Vyas
Shailesh Sanghvi
Pritam Chivukula

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Jitendra Jain
Deepak Gundecha

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Rajesh Prajapati
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Shyamal Mody
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Vyomesh Shah
Paras Gundecha
Pravin Doshi
Mohan Deshmukh
Mofatraj Munot
Rajnikant Ajmera
Late G. L. Raheja
Late Lalit Gandhi
Late Babubhai Majethia

CREDAI-MCHI UNITS

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Ajay Ashar

PRESIDENT, KALYAN-DOMBIVLI

Ravi Patil

PRESIDENT, MIRA VIRAR CITY

Ashit Shah

PRESIDENT, RAIGAD

Ateeque Khot

PRESIDENT, NAVI MUMBAI

Prakash Baviskar

Ref. No. : MCHI/PRES/18-19/313

19 June 2019

To,

Hon'ble Shri Devendra Fadnavis

Chief Minister

Government of Maharashtra

Mantralaya

Mumbai 400 032

मुख्यमंत्री सचिवालय
महाराष्ट्र शासन
मंत्रालय, मुंबई - ४०० ०३२.
दिनांक १९/६/१९

Subject :- To allow deferment against the premium due to the current market conditions and to remove restriction of CC equivalent to BUA area of one Floor to a tower in a layout.

Respected Sir,

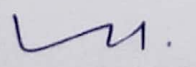
As per the SRA circular of differed payment under number 185 dated 03/04/2018 the developer has to restrict "CC equivalent to the 15% of approved BUA of sale component or CC of BUA of one floor (if the part terrace is proposed at the top most floor then the topmost floor and entire one floor below to the topmost floor) whichever is higher shall be restricted." Hence, commencement can't be granted for one of the floors as against the entire amount of the differed payment.


However, due to restrictions on NBFC for loan disbursement coupled with slow sales the cash flows for the real estate developers are severally affected. And with the pressure to complete the project within timelines as per RERA has become difficult as one floor in the layout is incomplete. Hence we request the Honourable Chief Minister to consider the request to pay the monies on the last tower in the layout in case of large layouts. As, the market condition will take some time to stabilise.

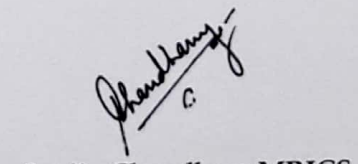
In view of the above you are requested to direct the Hon CEO (SRA) to draft a policy to allow the deferred amount to be paid at a later date by paying same rate of interest.

Your sincerely,

For CREDAI-MCHI


Nayan A. Shah
President


Bandish Ajmera
Hon. Secretary


Sanjiv Chaudhary MRICS
Chief Operating Officer