

Ref. No. MCHI/PRES/12-13/105

October 10, 2012

**To,
All Members of MCHI-CREDAI & MCHI-CREDAI Units**

Dear Members,

Sub: Apply for registration and administrative relief and payment of VAT liability

With reference to our letter dated August 28, 2012 bearing No. MCHI/PRES/12-13/041 we hereby again informed to all our members that the developers who have not obtained the registration under MVAT Act, 2002 should obtain the same on or before 15th October 2012 and

- (1) Every Developer should apply for administrative relief on or before 31st October 2012.
- (2) Every Developer should file all the VAT Returns (For the unregistered period after 20th June 2006 and upto 2012) on or before 31st October 2012, From the date such Developer was liable under the MVAT Act.
- (3) Every Developer should pay in full the VAT Tax (for the earlier period from 2006 to 2012) on or before 31st October 2012, from the date such developer was liable under the MVAT Act.
- (4) All such developers should pay a onetime compounding fees of Rs.5000/-
- (5) The Developers who have paid VAT liability after 01st April 2010 but have not for prior period should comply with above requirements on or before 31st October 2012.
- (6) Audit reports for all the period from 2006-2007 to 2011-12 should be filed on or before 30th November 2012.
- (7) The Developer who have not complied with the above shall be liable for the prescribed penalties.
- (8) The VAT department may conduct the survey or visits at the Developer's premises, who have not complied the above all, within above time limit.

You may also refer our FAQs & Answers thereof along with Advisory Note uploaded on <http://www.mchi.net/vat-issue.html>

Please take note of the above and are requested for compliance in stipulated time.

For any clarification you may contact the undersigned on 02242121421 or 9322507593.

Best Regards,
For MCHI-CREDAI

Sd/-
C. P. Goyal
Chief Manager, Finance