BEFORE THE MAHARASHTRA REAL ESTATE REGULATORY AUTHORITY, MUMBA!

COMPLAINT No: CC00600000012119

Mrs. Sadia Ishaque Daruesh & Ms. Abeer Syed

..... Complainants

Versus

M/s. Nirmal Lifestyle Limited

MahaRERA Registration No. P51800003188

..... Respondent

Coram: Hon'ble Dr. Vijay Satbir Singh, Member 1

Adv. Raman Mishra appeared for the complainants.

Mr. Rohit Chavan appeared for the respondent.

<u>Order</u>

(14th May 2018)

- The complainants have filed this complaint seeking directions from this Authority to the respondent, to refund the entire amount paid by them, with interest and compensation for the delayed possession in respect of booking of a flat bearing No. 607, in the building known as "Turquoise" bearing MahaRERA registration No. P51800003188, at Mulund (West) Mumbai.
- 2. This matter was heard today. During the hearing, it was brought to the notice of this Authority that both the parties have arrived at an amicable settlement on the following mutually agreeable term;
 - a) The respondent has agreed to refund the entire amount of Rs. 1,55,56,810/- towards the final settlement amount in equal installments

up to 15-05-2019 through 25 Postdated cheques from Union Bank of India.

- b) The complainants till such time that the final payments are completed, have agreed that they shall not create any third party rights in respect of the said flat.
- c) The complainants agreed that upon receipt of last installment, they shall execute Deed of Cancellation in respect of the said flat, and expenses towards the said cancellation shall be borne by the respondent.
- d) Both the parties have agreed that, the aforesaid complaint is to be disposed of as settled and withdrawn in accordance with these consent terms.
- 3. Both the parties have filed detailed and notarized consent terms on record of this Authority. The same is taken on record.
- 4. In the light of above, the complaint stands disposed of as withdrawn.

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(Dr. Vijay Satbir Singh) Member-1/MahaRERA