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Parag Munot
Rajan Bandelkar
Vikas Walawalkar
Jayesh Shah
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Rakesh Sanghvi
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Ajay Ashar (Secretary –Thane)
Shrikant Shitole
(Secretary – Kalyan-Dombivli)
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(Secretary – Mira Virar City)
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(President – Raigad)
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(Late) Lalit Gandhi
(Late) Babubhai Majethia

To,
All Members Of MCHI

**Re: Depositing Service Tax With the Hon'ble High Court
&
Interactive Meeting with Service Tax Commissioner, Mumbai**

Dear Sirs,

A. Deposit service Tax

This is in continuation of our letters dated 5th March 2011 and 10th August 2011, We once again request all the members of MCHI that as per the order given by the Hon'ble High Court on 18th Feb. 2011, the Service tax amount should be deposited with the Hon'ble High Court. (Copy of Order & letters attached herewith)

In case you are not paying Service Tax for whatever reason, We at MCHI would like to inform you that;

1. U/S 76 of Finance Act 1994, there is penalty for non-payment or delayed payment of service Tax, which is equivalent to 50% of Service Tax amount payable,
2. The provisions of prosecution U/S 89(1)(d) may also be applicable, when you are collecting Service tax but do not deposit with the competent authority.

In view of the above circumstances we would like to request all the members to provide updates to the MCHI office regarding Service tax, whether you are depositing Service Tax with the Hon'ble High Court or with the Service Tax Department, or you are keeping in Escrow account or not yet started to collect from the flat purchasers, whatever position please let us know, so that we can suggest if there is any non compliance. We request all the members to email MCHI at the earliest as possible at secretariat@mchi.net

B. Interactive Meeting with Service Tax Commissioner

Keeping in mind that there should no misunderstanding between the builders and the Service Tax Department, we have held an interactive meeting with Shri Sushil Solanki Service tax Commissioner Mumbai on 20th September 2011 at 4.00 p.m. at MCHI office Mumbai. We would like to request all the members of MCHI to come ahead and interact with the Service Tax Commissioner and clear any doubts in regard to the issue related to Service Tax on Real Estate Industry.

For any further information, please feel free to contact our Mr. C. P. Goyal at 022-42121421 OR 09322507593.

Thanking You,

Yours Truly

For Maharashtra Chamber of Housing industry

Sd/-
Boman Irani
Hon. Secretary



Maharashtra Chamber of Housing Industry

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