

Ref. No. MCHI/PRES/12-13/041

August 28, 2012

For Your Urgent Attention**To,
All Members of MCHI-CREDAI & MCHI-CREDAI Units**

Dear Members,

Sub: Stay application filed by MCHI-CREDAI before the Hon'ble Supreme Court on 28th August 2012.**Ref: Supreme Court of India, New Delhi
Civil Appellate Jurisdiction
I.A. No. of 2012****In
S.L.P. (Civil) No. 21052 of 2012
(Arising out of Judgment and Order dated 10th April, 2012
passed by the Hon'ble Division Bench of the Bombay High
Court in Writ Petition No. 2022 of 2007)
Maharashtra Chamber of
Housing Industry & OthersPetitioners
V/s
State of Maharashtra & OthersRespondents**

We are pleased to inform all our members that we have filed an application before the Supreme Court on behalf of MCHI-CREDAI members seeking stay of the judgment passed by the High Court as also stay of notification /circular issued on 6.8.2012 requiring builders/ developers to register by 16.8.2012 and file their return on 30.8.2012.

The application came up for hearing before the Bench of Hon'ble Mr. Justice R.M. Lodha, Mr. Justice A. R. Dave and Mr. Justice Ranjan Gogoi today. Dr. A.M. Singhvi, Sr. Advocate with Mr. Parimal Shroff appeared on behalf of MCHI-CREDAI. The Court has been pleased to pass an **interim order extending the date of registration to 15.10.2012 and date of filing of return /payment to 31.10.2012. In case payment of tax/ VAT is made by 31.10.2012, the State Government is restrained from taking coercive steps for recovery of tax/ interest/ penalty.** In case the petitioners succeed the amount deposited will be refunded along with such interest as the court may determine.

Please take note of the above. The certified copy of the order will be available within 2-3 days. The same shall be forwarded to you in due course.

Best Regards,
For MCHI-CREDAI

Sd/-
Paras Gundecha
President