

Ref. No. MCHI/PRES/20-21/118

February 08, 2021

PRESIDENT
Deepak Goradia

IMMEDIATE PAST PRESIDENT
Nayan A. Shah

PRESIDENT-ELECT
Boman Irani

SR. VICE PRESIDENTS
Harish Patel
Nainesh Shah
Domnic Romell
Bandish Ajmera

VICE PRESIDENTS
Sukhraj Nahar
Jayesh Shah
Ajay Ashar

HON. SECRETARY
Pritam Chivukula

TREASURER
Munish Doshi

SPECIAL PROJECTS
Parag Munot
Sandeep Raheja
Navin Makhija
Rasesh Kanakia
Shahid Balwa
Subodh Runwal

HON. JT. SECRETARIES
Shailesh G. Puranik
Dhaval Ajmera
Pratik Patel

JT. TREASURERS
Mukesh Patel
Tejas Vyas

CO-ORDINATORS
Nayan Bheda
Raajesh Prajapati
Dr. Harshul Savla

COMMITTEE MEMBERS
Gautam Ahuja
Deepak Gundecha

INVITEE MEMBERS
Shailesh Sanghvi
Sachin Mirani
Nikunj Sanghavi
Rajeev Jain
Shyamal Mody
Digant Parekh
Rushank Shah
Samyag Shah
Jayesh C. Shah
Sunny Bijlani
Sahil Parikh
Naman Shah
Ricardo Romell
Binitha Dalal

PAST PRESIDENTS
Mayur Shah
Dharmesh Jain
Vyomesh Shah
Paras Gundecha
Pravin Doshi
Mohan Deshmukh
Mofatraj Munot
Rajnikant Ajmera
Late G. L. Raheja
Late Lalit Gandhi
Late Babubhai Majethia

CREDAI-MCHI UNITS

PRESIDENT, THANE
Ajay Ashar

PRESIDENT, KALYAN DOMBIVLI
Shrikant Shitole

PRESIDENT, MIRA VIRAR CITY
Ashit Shah

PRESIDENT, RAIGAD
Kiran Bagad

PRESIDENT, NAVI MUMBAI
Vijay Lakhani

To,
Shri R.A. Rajeev (I.A.S.)
Metropolitan Commissioner,
MMRDA,
Bandra (E), Mumbai.

Sub: Charging interest as per SBI Lending rate to all lease holders as per Supreme Court of India order dated 10.07.2020.

Ref: Supreme Court of India order dated 10.7.2020.

Respected Sir,

Government of Maharashtra has appointed MMRDA as a "Special Planning Authority" for Bandra-Kurla Complex, Oshiwara District Center, Backbay Reclamation, Wadala Truck Terminal, Gorai Manori-Uttan Notified Area, Chatrapati Shivaji International Airport Ltd. Notified area etc. and many other areas in MMR. MMRDA being SPA of these areas are responsible for planning, formulating policies and programs, implementing projects and helping in directing investments in the Region.

MMRDA has auctioned many plots in BKC, WTT and ODC areas. They have invited bidders to bid for the lease hold plot.

We would like to bring to your kind attention the order passed by Supreme Court of India on 10.07.2020 wherein it has been instructed to the local planning authority i.e. Noida & Greater Noida Authority that SBI MCLR rates i.e. 8.5% to be applied uniformly to all the lease holders w.e.f. 1.2.2010.

Currently, the entire country is reeling under the impact of Covid-19 and Mumbai Region is worst hit. Housing industry, which is the largest employer in the country after agriculture, has been affected in a very severe manner. In this crisis situation, MMRDA has to be fair and reasonable to all the lease holders.

On the basis of the Supreme Court order, your urgent intervention is required to modify the interest rates as specified in the order and assist all the lease holders. We are sure that under your leadership, appropriate measure will be taken by MMRDA at the earliest and oblige.

Thanking you,

Yours Faithfully,
For CREDAI-MCHI



Deepak Goradia
President



Pritam Chivukula
Hon. Secretary