

October 9, 2012.

To,
Mr. H K Bhattad
RMB Event Management Pvt. Ltd.,
104, Bajaj Bhavan, Nariman Point,
Mumbai – 400 021.

Dear Mr. H K Bhattad,

SUB: MCHI-CREDAI'S 20TH EDITION OF PROPERTY 2012, 1st to 4th November, 2012.

REF: Your letter dated 12th March, 2012.

Greetings from MCHI-CREDAI.

We refer to your above letter, and would like to convey the sentiment of the Exhibition Committee on the organization of MCHI-CREDAI's 20th Exhibition, PROPERTY 2012 November 1st to 4th, 2012 at Bandra-Kurla Complex.

The brief to the Exhibition Committee from the Managing Committee of MCHI-CREDAI was to stage a radically different show, with a strong accent on contemporary look, ambience and experience. With the stress on heightened visitor and participants' experience, innovative concepts within and without the exhibition, it was felt that the existing infrastructure would not meet the needs of the new look called for by exhibitors and committee members.

Accordingly, after reviewing a comprehensive presentation, the Exhibition Committee has unanimously decided to select a new vendor, who has the requisite infrastructure, creative personnel to execute the project for PROPERTY 2012. Accordingly, as per the unanimous decision of the Exhibition Committee of MCHI-CREDAI, our letter dated 12th August, 2012 stands cancelled and we request you to kindly refund the advance amount of Rs.50,00,000/- (Rupees Fifty Lacs Only) paid by us.

We wish to place on record that we sincerely appreciate the long relationship that we have had with you personally and with your organization, and we certainly look forward to working with your organization for our future events.

Thanking you,

Regards,
For MCHI-CREDAI

Sd/-
Zubin Mehta
CEO