

Ref No: MCHI/SEC/11-12/278

April 24, 2012

**Shri Pranay Vakil**  
**Chairman**  
Knight Frank India  
Mumbai  
And Co-Chairman  
FICCI Real Estate Committee.

Dear Shri Pranay Vakil,

**Greetings from MCHI-CREDAI.**

As you would have gathered from the recent communications from MCHI-CREDAI, the Real Estate Industry in Mumbai Metropolitan Region is undergoing a very critical situation, with the industry at a near standstill.

The Managing Committee of MCHI-CREDAI, and its members have resolved to stage a **ONE-DAY GATHERING TO PROTEST SYSTEMIC OVER-REGULATION AND DELAYED PERMISSIONS**, viz. Real Estate Industry, **ON THURSDAY 3<sup>RD</sup> MAY, 2012 AT AZAD MAIDAN, MUMBAI, FROM 4.00PM.**

*May I extend my personal invitation to join us at Azad Maidan on 3<sup>rd</sup> May. Your presence and participation will be much appreciated, and we would welcome having you join the Speakers, in presenting your views on the current Real Estate scenario.*

*As an integral part of the Real Estate Industry, it will be most appropriate that your organization be a part of this Gathering on 3<sup>rd</sup> May, 2012, please also convey the message of 3<sup>rd</sup> May to all your constituents, and request them to support the Gathering.*

*We also request you to inform all your members to refrain from releasing any advertisement in any medium from 28<sup>th</sup> April to 6<sup>th</sup> May 2012, more specifically in any property-related supplements brought out by the Press media.*

**With Best Regards,**  
**For MCHI-CREDAI**

**Sd/-**  
**Boman Irani**  
Hon. Secretary

Mr. Ashok Lulla will be the 1 point contact for all information regarding the Protest.