

**PRESIDENT**  
Nayan A. Shah

**IMMEDIATE PAST PRESIDENT**  
Mayur Shah

**PRESIDENT-ELECT**  
Deepak Goradia

**VICE PRESIDENTS**  
Boman Irani  
Harish Patel  
Nainesh Shah  
Domnic Romell

**ADDL. VICE PRESIDENT**  
Sukhranj Nahar

**HON. SECRETARY**  
Bandish Ajmera

**TREASURER**  
Mukesh Patel

**SPECIAL PROJECTS**  
Parag Munot  
Sandeep Raheja  
Jayesh Shah  
Sanjay Chhabria  
Rasesh Kanakia

**HON. JOINT SECRETARIES**  
Navin Makhija  
Sandeep Runwal  
Shailesh G. Puranik  
Dhaval Ajmera  
Pratik Patel

**JOINT TREASURERS**  
Nayan Bheda  
Munish Doshi

**CO-ORDINATORS**  
Tejas Vyas  
Shailesh Sanghvi  
Pritam Chivukula

**COMMITTEE MEMBERS**  
Jagdish Ahuja  
Jitendra Jain  
Deepak Gundecha

**INVITEE MEMBERS**  
Praful Shah  
Raajesh Prajapati  
Sachin Mirani  
Nikunj Sanghavi  
Rajeev Jain  
Shyamal Mody  
Digant Parekh  
Rushank Shah  
Samyag Shah  
Jayesh C. Shah  
Sunny Bijlani  
Sahil Parikh  
Naman Shah  
Suhail Khandwani  
Ricardo Romell  
Harshul Savla

**PAST PRESIDENTS**  
Dharmesh Jain  
Vyomesh Shah  
Paras Gundecha  
Pravin Doshi  
Mohan Deshmukh  
Mofatraj Munot  
Rajnikant Ajmera  
Late G. L. Raheja  
Late Lalit Gandhi  
Late Babubhai Majethia

**CREDAI-MCHI UNITS**  
**PRESIDENT, THANE**  
Ajay Ashar

**PRESIDENT, KALYAN-DOMBIVLI**  
Deepak Mehta

**PRESIDENT, MIRA VIRAR CITY**  
Ashit Shah

**PRESIDENT, RAIGAD**  
Kiran Bagad

**PRESIDENT, NAVI MUMBAI**  
Prakash Baviskar

Ref. No. MCHI/PRES/19-20/116

January 21, 2020

To  
**Shri R A Rajeev (IAS)**  
**Hon'ble Metropolitan Commissioner**  
**Mumbai Metropolitan Region Development Authority**  
**MMRDA Office Building**  
**Bandra, Mumbai 400051.**

*[Handwritten signature]*  
शिपाई  
श्री. राजेश्वर आशुवत यांचे कार्यालय  
दि. 22/01/2020

**Sub : Request to Allow Installments in the Payment of Premium for Grant of Premium Additional FSI and other charges.**

Respected Sir,

CREDAI-MCHI is an apex body consisting of members from the Real Estate Industry among Mumbai Metropolitan Region (MMR). It is the most prominent and only recognized body of Real Estate Developers in Mumbai and MMR. We bring together members dealing in Real Estate Development on one common platform to address various issues facing the Industry. With a strong membership of 1200 leading Developers in Mumbai CREDAI-MCHI has expanded across MMR, having its own units in the region of Thane, Kalyan- Dombivli, Mira- Virar, Raigad and Navi Mumbai. CREDAI MCHI is recognized by the Government of Maharashtra and Central Government and helps in meeting their objectives of providing housing, which is a basic necessity.

A lot of our members are developing affordable housing, low cost housing for EWS, LIG in Special Planning areas with Approval authority being Mumbai Metropolitan Region Development Authority (MMRDA). MMRDA charges the developers various charges like;

1. Premium FSI charges
2. Labour Cess
3. Development charges
4. CFO charge
5. Security Deposit

However, we would like to draw your kind attention to the tremendous stress felt by the Real estate industry due to the economic downturn, NBFC liquidity crisis, which has forced the Industry through the roughest patch. In these recessionary times, it has become very difficult for our members to pay the total premium and abovementioned charges in one go before the start of the Project and simultaneously start the construction of the Project. With liquidity being the clear hurdle today, starting of new project development is being adversely affected.

With a view to support the Industry in these difficult times, the government of Maharashtra and its agencies Mumbai Corporation of Greater Mumbai, Thane

Municipal Corporation, Slum Rehabilitation Authority, MHADA etc. have granted the facility of deferred Payment of charges to developers.

In view of the above, we kindly request you to allow the Project proponent to pay the Premium and other charges mentioned above in 3 -4 installments over a period of 3 years without charging the interest over the same, to ease out the current liquidity crisis amongst developers. We hereby request you to kindly consider our request and give necessary orders to bolster development in the Special Planning areas under MMRDA.

Thanking you,

Yours faithfully,  
For CREDAI-MCHI



Nayan A. Shah  
President



Bandish Ajmera  
Hon.Secretary