BEFORE THE

MAHARASHTRA REAL ESTATE REGULATORY AUTHORITY

MUMBAI

COMPLAINT NO: CC006000000012773

Vimladevi Maheshwari

Complainant

Versus

Aditya Enterprises Project Vartak Nagar Bldg No. 50 MahaRERA Regn.No. P51700002627

Respondent

Corum:

Shri. Gautam Chatterjee, Chairperson, MahaRERA

Complainant was represented by Mr. Gordhan Das Maheshwari, Authorised representative. Respondent was represented by Mr. Parthasarathy Sundararajan, Authorised representative.

Order

April 26, 2018

- 1. The Complainant has booked an apartment bearing No. A-2404 in the Respondent's project 'DEEPMALA CHS LTD' situated at Vartaknagar, Thane through an allotment letter dated November 9, 2015. The Complainant has alleged that even after repeated follow-ups, the Respondent has neither executed and registered the agreement for sale nor has he handed over possession of the said agreement. Therefore, she prayed that the Respondent be directed to execute the agreement for sale as per the provisions of section 13 of the Real Estate (Regulation and Development) Act, 2016 or refund the amount paid by him along with 18% interest.
- 2. The advocate for the Respondent stated that the Complainant had given the amount for the project as an investor and that the Respondent has already paid certain amounts as interest to the Complainant, last year. Further, he submitted that the Respondent is willing to execute the agreement for sale.

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- 3. In view of the above facts, parties are directed to execute the agreement for sale as per the provisions of section 13 of the Real Estate (Regulation and Development) Act, 2016 and the rules and regulations made thereunder within 30 days from the date of this Order. While executing the agreement for sale, parties should adjust the amounts paid by them to each other to its net present value.
- 4. Consequently, the matter is hereby disposed of.

(Gautam Chatterjee) Chairperson, MahaRERA