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Deepak Goradia

IMMEDIATE PAST PRESIDENT

Nayan A. Shah

PRESIDENT-ELECT

Boman Irani

SR. VICE PRESIDENTS

Harish Patel
Nainesh Shah
Domnic Romell
Bandish Ajmera

VICE PRESIDENTS

Sukhranj Nahar
Jayesh Shah
Ajay Ashar

HON. SECRETARY

Pritam Chivukula

TREASURER

Munish Doshi

SPECIAL PROJECTS

Parag Munot
Sandeep Raheja
Navin Makhija
Rasesh Kanakia
Shahid Balwa
Subodh Runwal

HON. JT. SECRETARIES

Shailesh G. Puranik
Dhaval Ajmera
Pratik Patel

JT. TREASURERS

Mukesh Patel
Tejas Vyas

CO-ORDINATORS

Nayan Bheda
Raajesh Prajapati
Dr. Harshul Savla

COMMITTEE MEMBERS

Gautam Ahuja
Deepak Gundecha

INVITEE MEMBERS

Shailesh Sanghvi
Sachin Mirani
Nikunj Sanghavi
Rajeev Jain
Shyamal Mody
Digant Parekh
Rushank Shah
Samyag Shah
Jayesh C. Shah
Sunny Bijlani
Sahil Parikh
Naman Shah
Ricardo Romell
Binitha Dalal

PAST PRESIDENTS

Mayur Shah
Dharmesh Jain
Vyomesh Shah
Paras Gundecha
Pravin Doshi
Mohan Deshmukh
Mofatraj Munot
Rajnikant Ajmera
Late G. L. Raheja
Late Lalit Gandhi
Late Babubhai Majethia

CREDAI-MCHI UNITS

PRESIDENT, THANE
Ajay Ashar

PRESIDENT, KALYAN DOMBIVLI
Shrikant Shitole

PRESIDENT, MIRA VIRAR CITY
Ashit Shah

PRESIDENT, RAIGAD
Kiran Bagad

PRESIDENT, NAVI MUMBAI
Vijay Lakhani

Ref. No. MCHI/PRES/20-21/042

November 3, 2020

To,
Shri Balasaheb Thorat
Hon'ble Minister of Revenue
Government of Maharashtra
Mantralaya, Mumbai - 400032

Sub: Request to include registration of Lease Agreement i.e. Article 36 read with Article 25 of schedule I under the benefit of Reduced Stamp Duty.

Ref: GR issued by Revenue & Forest department dated 29th August 2020

Respected Sir,

Firstly, Heartily Congratulation to the MVA government specially Rev. Minister Shri Balasaheb Thorat that reduced Stamp Duty which has created good vibes in the Market. This can be easily seen through the no. of registrations done in the month of September and October. Many home buyers who were waiting on fence for the price reduction are on ground to grab this reduced stamp duty benefit coupled with Discount by the developers.

Sir, this benefit was made applicable only to registration under clause (b) of Article 25 of scheduled I for conveyance and Agreement to Sell. However, this misses out a very big segment of Long Term Lease Agreement under Article 36 read with Article 25 of schedule I. As you may aware plots under CIDCO/ MIDC/ MHADA are provided on Long lease. Hence people are not coming forward to initiate the transaction as no benefit of stamp Duty applicable to Long lease Agreement registration.

We humbly request you to make an amendment in the Government Resolution issued by Revenue and Forest Department dated 29th August 2020 that along with clause B of article 25, Article 36 read with Article 25 of schedule I should also be included. We assure you this amendment will give further boost to Real Estate and also to the revenue of Maharashtra Government.

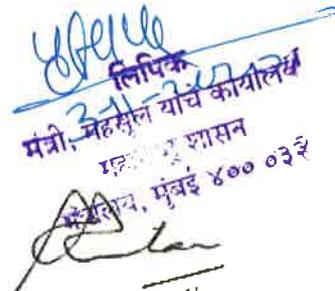
We hope that our suggestion will be considered and a positive action will be taken accordingly.

Thanking you,

Yours Faithfully,
For CREDAI-MCHI



Deepak Goradia
President



लिपिक
मन्त्री, महसूल वीच कोषालय
महाराष्ट्र शासन
मंत्रालय, मुंबई ४०० ०३२

Pritam Chivukula
Hon. Secretary