

Ref. No.: MCHI/GEN/12-13/093

September 12, 2012

To,  
Debabrat Mishra  
Hay Group,  
Mumbai.

Dear Mr. Mishra,

Thanks for the presentation, regarding the reorganizational structure for MCHI-CREDAI Secretariat.

Our Committee has gone thru the proposal, submitted by Hey Group and discussed in depth.

MCHI-CREDAI is unable to go ahead with your proposal at this point of time and we would relook the same at the near future.

Thanking you,

Regards,  
**For MCHI-CREDAI**

**Sd/-**  
**Zubin Mehta**  
CEO