

- PRESIDENT**  
Deepak Goradia
- IMMEDIATE PAST PRESIDENT**  
Nayan A. Shah
- PRESIDENT-ELECT**  
Boman Irani
- SR. VICE PRESIDENTS**  
Harish Patel  
Nainesh Shah  
Domnic Romell  
Bandish Ajmera
- VICE PRESIDENTS**  
Sukhraj Nahar  
Jayesh Shah  
Ajay Ashar
- HON. SECRETARY**  
Pritam Chivukula
- TREASURER**  
Munish Doshi
- SPECIAL PROJECTS**  
Parag Munot  
Sandeep Raheja  
Navin Makhija  
Rasesh Kanakia  
Shahid Balwa  
Subodh Runwal
- HON. JT. SECRETARIES**  
Shailesh G. Puranik  
Dhaval Ajmera  
Pratik Patel
- JT. TREASURERS**  
Mukesh Patel  
Tejas Vyas
- CO-ORDINATORS**  
Nayan Bheda  
Raajesh Prajapati  
Dr. Harshul Savla
- COMMITTEE MEMBERS**  
Gautam Ahuja  
Deepak Gundecha
- INVITEE MEMBERS**  
Shailesh Sanghvi  
Sachin Mirani  
Nikunj Sanghavi  
Rajeev Jain  
Shyamal Mody  
Digant Parekh  
Rushank Shah  
Samyag Shah  
Jayesh C. Shah  
Sunny Bijlani  
Sahil Parikh  
Naman Shah  
Ricardo Romell  
Blintha Dalal
- PAST PRESIDENTS**  
Mayur Shah  
Dharmesh Jain  
Vyomesh Shah  
Paras Gundecha  
Pravin Doshi  
Moham Deshmukh  
Mofatraj Munot  
Rajnikant Ajmera  
Late G. L. Raheja  
Late Lalit Gandhi  
Late Babubhai Majethia
- CREDAI-MCHI UNITS**
- PRESIDENT, THANE**  
Ajay Ashar
- PRESIDENT, KALYAN DOMBIVLI**  
Shrikant Shitole
- PRESIDENT, MIRA VIRAR CITY**  
Ashit Shah
- PRESIDENT, RAIGAD**  
Kiran Bagad
- PRESIDENT, NAVI MUMBAI**  
Vijay Lakhani

Ref. No. MCHI/PRES/20-21/081

December 30, 2020

To,  
Shri Ajit Pawar ji  
Hon'ble Deputy Chief Minister  
Hon'ble Finance Minister  
Government of Maharashtra

PK  
20/12/20  
लिपिक  
उपमुख्यमंत्री यांचे कार्यालय  
महाराष्ट्र शासन  
संबंधित, मुंबई ४०० ०३२

Sub: Request to extend the Stamp Duty Rebate

Ref: 1) GR issued by Revenue & Forest department dated 29<sup>th</sup> August 2020  
2) CREDAI MCHI letter dated 30<sup>th</sup> Nov 2020

Respected Sir,

This letter is in continuation to our earlier letter dated 30<sup>th</sup> November 2020

The Real Estate industry in MMR region has been under tremendous stress for the last 5 -6 years. The demonetization of the currency, Introduction of GST, enactment of RERA in the State and now this lockdown due to the COVID-19 pandemic has slowdown in the Industry. Further the NBFC crisis, has led to liquidity crunch in the economy.

On various occasions, the Industry has prayed for Government support for definite measures to support our Industry. We appreciate that our concerns have been heard by the State Government. Out of our several demands, the State Government and especially the Revenue Ministry vide their GR dated 29.08.2020 accepted our demand of rebate on the Stamp Duty for Real Estate transactions by 3% uptill 31.12.2020 and by 2% from 01.01.2021 till 31.03.2021. We again thank you for reducing the Stamp duty rates on Real Estate transactions.

The positive sentiments of the home buyers resulting to home purchases will lead to higher creation of jobs and higher tax collections for the State. Real Estate has been 2<sup>nd</sup> largest employer and supports around 270 ancillary industries. This will create a positive cycle for investment and ultimately revival of Economy of Maharashtra.

To promote the State economy in the months to come and continue this trend, we would request you to continue the rebate of 3% for further 3 months beginning 01.01.2021 until 31.03.2021 and the rebate of 2% to be implemented from 01.04.2021 to 30.09.2021.

Also, some of our customers are not able to decide to buy due to uncertainty in the Jobs market and partial lockdown conditions, a further extension will give them time to take their decision and buy their dream homes.

Also, we would have to maintain social distancing and avoid a huge rush at Registration Offices. This could be achieved if the above request is accepted.

Hence, to promote the State Economy in the months to come and continue this trend, CREDAI-MCHI humbly requests you to kindly extend the stamp Duty rebate of 3% until 31.03.2021 and rebate of 2% to be implemented from 01.04.2021 onwards for 6 months.

We hope that our request will be considered and a positive action will be taken accordingly. Thanking you for your continuous support.

Thanking you,

Yours Faithfully,  
For CREDAI-MCHI



**Deepak Goradia**  
President



**Pritam Chivukula**  
Hon. Secretary