

Ref. No. MCHI/GEN/13-14/035

August 21, 2013

To,
Mr. Cyrus Modi
Chief Operating Officer
Bredco – Bombay Real Estate Development Company Pvt. Ltd.
Noshirwan Mansion, 3rd Floor,
Henry Road, Colaba,
Mumbai – 400001

Sub: Your email dtd. 20.08.2013

Ref: Ltr. dtd. July 9, 2013 regarding contribution of Rs. 1 Lakh towards Legal Fund

Dear Mr. Cyrus,

I have perused your email and appreciate your concern and agreement for the payment of legal expenses and contribution of Rupees One Lakh for the same. MCHI is aware about series of litigation between developers and government and Co-Operative societies and the government regarding the issues relating to the forest land and drastic action taken by the State of Maharashtra.

Technically, the issues and facts regarding the applicability of Forest Act on which construction is carried out are different between all the parties. Therefore, it was not possible to intervene in such litigation and fight with government. Hence, the MCHI-CREDAI could not take active part in resolving this chronic issue. However, you may give the details regarding the issues relating the Forest Land.

We expect your cooperation in all the time to come.

Thanking you,

Yours truly,
For MCHI-CREDAI

Sd/-
Archana Tibrewal
Asst. Legal Advisor