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Ref. No. MCHI/PRES/17-18/084

January 02, 2018

To,

Hon'ble Shri Sudhir Mungantiwar Minister of Finance, Planning and Forest Department Government of Maharashtra

Mantralaya Mumbai.

Suggestions on GST issues related to the Real Estate Sector

Respected Sir,

Greetings from CREDAI-MCHI!

CREDAI-MCHI wishes you a Very fruitful, Happy & prosperous New Year 2018

At the outset, we CREDAI-MCHI members would like to sincerely thank you for taking time for understanding the issues faced by the real estate sector.

With respect to our last meeting held at your residence "Devgiri" on 27 December 2017, you briefly discussed all the points related to the GST issue which are creating the distressing situation to the developer's fraternity. So as per your advice in this meeting, we are sending our suggestions to you after discussing the points with Shri Rajiv Jalota (I.A.S.) State Tax Commissioner and GST Commissioner of Maharashtra.

In this mail we are enclosing our suggestions herewith the following documents:

Copy of the slide deck highlighting the issues. 1)

2) A one pager summary of the issues that were highlighted at the time of the presentation.

3) Additional supporting (in bullet form) for the various issues as per the meeting and discussion with ELP representatives on 28th December 2017.

4) Copy of the representation that has been made by CREDAI-MCHI.

5) A report highlighting the rates in Maharashtra and other states of the country.

6) An excel sheet highlighting ready reckoner rates across MCGM from 2010.

Therefore, we would like to humbly request you to kindly take cognizance of all the points and consider them and give justice to the real estate sector for the bright future.

Thanking you

Mayur Shah

President

Yours faithfully, For CREDAI-MCHI

Domnic Romell

S. S. Hussain, I.A.S. (Retd.) Hon. Secretary Chief Executive Officer

मती, विका नियोजन व वने यांचे कार्या के

महास्ट शासन, मंश्रलय

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