

Ref. No. MCHI/CEO/14-15/003

June 4, 2014

To,
All Members of MCHI-CREDAI &
MCHI-CREDAI Units

Sub: Issues faced by the Real Estate Industry on financial front.

Dear Members,

It is my great privilege to inform all of you that, new government set up has been formed by Hon'ble Prime Minister, Shri Narendra Modi. Prime Minister's office is very much pro active and taking keen interest to sort out issues related to the various industries which affect the developments for bright future. New Government may be going to take Special Budget Session in the month of July 2014. In view of this, MCHI-CREDAI wants to submit a representation to the Ministry of Finance by next week regarding the issues faced by the Real Estate Industry on financial front in MMR, with a pressing request to declare and recognize Real Estate Industry as an Industry to felicitate easy & better fund flow.

Therefore, we hereby request you to please send us the issues which affects or make adverse effect to the real estate industry at various levels.

Kindly send your inputs, feedback and suggestions after consulting your CAs, CFOs on secretariat@mchi.net

For further clarification, you may contact Mr. C. P. Goyal, Chief Manager (Finance & Admin) on 02242121421 or 9322507593.

Thanking you,

Yours truly
For MCHI-CREDAI

Sd/-
S. S. Hussain
C.E.O.