

Ref. No. MCHI/CEO/13-14/217

October 18, 2013

To,
All Members of MCHI-CREDAI & MCHI-CREDAI Units

Sub: Draft SEBI REIT Regulations for Public comments

Dear Members,

Previously, the Securities and Exchange Board of India (SEBI) had attempted to introduce REITs in India and had issued draft regulations in 2008 but withdrew it later.

Recently, SEBI has issued a press release wherein it has revived an over Five-Year old proposal of REIT by issuing Draft SEBI (Real Estate Investment Trusts) Regulations, 2013. And hence public comments have been invited on the same by 31st October 2013.

Please find attached herewith the Draft SEBI REIT Regulations for your information and necessary action. Send your comments, if any, on secretariat@mchi.net

With Best Regards,
For MCHI-CREDAI

Sd/-
S. S. Hussain, I.A.S. (Retd.)
C.E.O.