BEFORE THE MAHARASHTRA REAL ESTATE REGULATORY AUTHORITY, MUMBAI

COMPLAINT No: CC00600000044093

Mr. Pandurang Vitthal Barkale

..... Complainants

Versus

M/s. Nirmal Lifestyle (Kalyan) Private Limited MahaRERA Registration No. P51700003537

..... Respondent

Coram: Hon'ble Dr. Vijay Satbir Singh, Member 1

The complainant appeared in person.

Mr. Rohit Chavan a/w Mrs. Vaishali Mohite appeared for the respondent.

<u>Order</u>

(6th June, 2018)

- The complainant has filed this complaint seeking directions from this Authority to the respondent to pay interest for the delayed possession under the provisions of Section 18 of the Real Estate (Regulation & Development) Act, 2016 in respect of booking of a flat bearing No. 102 in the building known as "Glory B", bearing MahaRERA registration No. P51700003537 at Kalyan Dist Thane.
- During the hearings, it was brought to the notice of this Authority that both the parties have arrived at an amicable settlement incorporating, interalia, the following mutually agreed terms:
 - a) The respondent has agreed to pay the interest as per the provisions of Real Estate (Regulation & Development) Act, 2016 and Rules and Regulations made there under, for the delayed possession commencing from 1st May 2017 on monthly basis till the actual date of possession or 31st July 2019, whichever is earlier.

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- b) The said amount shall be paid on 10th day of every subsequent month till the actual date of possession or 31st July 2019, whichever is earlier.
- c) If the date of possession is beyond 31st July 2019, the said interest continues to pay till the actual date of possession.
- d) Both the parties have agreed that the aforesaid complaint is to be disposed of as settled and withdrawn in accordance with these consent terms.
- 3. Both the parties have filed detailed and notarized consent terms on record of this Authority. The same is taken on record.
- 4. Accordingly, the complaint stands disposed of as withdrawn.

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Dr. Vijay Satbir Singh) Member-1/MahaRERA