



**Ref. No. MCHI/SEC/12-13/034**

**August 3, 2012**

To,  
**All Members of MCHI-CREDAI & MCHI-CREDAI Units**

Dear Member,

Yesterday MCHI - CREDAI alongwith CREDAI Maharashtra called on Dy. CM Shri Ajit Pawar, Principal Secretary (Finance) Shri S.K. Shrivastava and Sales Tax Commissioner Shri Sanjay Bhatiya for the purpose of requesting that for the period from 2006 to 2010, VAT be levied at composition of 1%. The government expressed its inability to accept request of the industry in view of adverse High Court Ruling.

The issue of ongoing drive by Sales Tax Authorities to collect VAT was discussed in the meeting and it was communicated to us by Sales Tax Commissioner that Government expects that within 15 days all the developers should get themselves registered with Sales tax Authority and make payment of amounts due from the period from 01.04.2010 to till date.

It was further communicated that for the period starting from 20-06-2006 to 31-03-2010, filing of all the returns is mandatory.

We requested for payment in tax in installments, which Government would consider and revert.

For the information of members, our association has filed appeal with Supreme court against the order of High Court, and the said Appeal is admitted. However Supreme Court has not given any stay.

In view of above, it is advised that each member to seek professional advice for their case.

We will keep you update on any further communication.

Thanking you,

Yours truly,  
**For MCHI-CREDAI**

**Sd/-**  
**Boman Irani**  
Hon. Secretary