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Paras Gundecha

PRESIDENT-ELECT

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HON. TREASURER

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HON. JOINT SECRETARIES

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JOINT TREASURERS

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MCHI-CREDAI UNITS

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President, Kalyan-Dombivli Johar Zojwalla

> President, Raigad Rajesh Prajapati

President, Navi Mumbai Arvind Goel

Hon. Secretary, Mira Virar City Shailesh Sanghvi



Ref. No.: MCHI/PRES/13-14/042

December 12, 2013

To,

Hon'ble Shri Rahul Gandhi

Vice President of Indian National Congress, Chairperson of Indian Youth Congress & the National S

Chairperson of Indian Youth Congress & the National Students Union of India, New Delhi.

Sub: Request to Address Mumbai Metropolitan Region (MMR) Members of Maharashtra Chamber of Housing Industry (MCHI-CREDAI) and Outline Your Vision for the Real Estate Sector in MMR and Rest of India.

Respected Sir,

Greetings from MCHI-CREDAI

The premier representative association of Real Estate Developers in Mumbai Metropolitan Region (MMR). MCHI-CREDAI is a Founder Member of CREDAI and has large number of members across Mumbai, Thane, Kalyan-Dombivli, Mira-Virar, Raigad and Navi Mumbai.

Real Estate has been a key contributor to the GDP of India, though in recent 2-3 years, this sector has not been able to realise its true potential, for a range of causes and reasons. We in MCHI-CREDAI believe that **Mumbai** Metropolitan Region (MMR) has a defining role to play in Maharashtra and India's economy, and MCHI-CREDAI members would like to play their due role in the progress and prosperity of MMR, Maharashtra, and the rest of India.

Our members would desire to understand your vision about;

- (i) Role of Real Estate sector as engine of growth of Country
- (ii) Creation of mass affordable housing and government policies to enable the same to happen
- (iii) Interest rate being utilized as the tool to control inflation at the cost of growth and employment creation
- (iv) Funding of Real Estate by Banks
- (v) Need to decontrol of the approval process of Real Estate
- (vi) Vision for Mumbai as a "Finance Center of the World".

MCHI-CREDAI (ISO 9001:2008)

Maker Bhavan II, 4th Floor, 18, V. Thackersey Marg, New Marine Lines, Mumbai - 400 020. Tel.: 4212 1421, Fax: 4212 1411 / 407 • Email: secretariat@mchi.net Website: www.mchi.net



Sir, it will indeed be in the fitness of things, if you could arrange to allocate time from your hectic schedule to address our members. It goes without saying that not just **Mumbai Metropolitan Region (MMR)** but the whole of India will clue in to hear your views, thoughts and your vision about real estate's role in the Development of India.

We await your kind confirmation.

With Respectful Regards,

For MCHI-CREDAI

Vimal Shah President

CC to:

Shri Manikrao Thakre

President, Maharashtra Pradesh Congress Committee, Tilak Bhavan, Mumbai 400025

Tel: 022-24301301/1369

Fax: 022-24225733 Mob: 09423131909

(With a request to coordinate with office of the Vice President of Indian National Congress).