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**IMMEDIATE PAST PRESIDENT**

Mayur Shah

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Boman Irani

Harish Patel

Nainesh Shah

Domnic Romell

**ADDL. VICE PRESIDENT**

Sukhraj Nahar

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Bandish Ajmera

**TREASURER**

Mukesh Patel

**SPECIAL PROJECTS**

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Sandeep Raheja

Jayesh Shah

Sanjay Chhabria

Rasesh Kanakia

**HON. JOINT SECRETARIES**

Navin Makhija

Sandeep Runwal

Shailesh G. Puranik

Dhaval Ajmera

Pratik Patel

**JOINT TREASURER**

Nayan Bheda

Munish Doshi

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Tejas Vyas

Shailesh Sanghvi

Pritam Chivukula

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Jitendra Jain

Deepak Gundecha

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Rajesh Prajapati

Sachin Mirani

Nikunj Sanghavi

Rajeev Jain

Shyamal Mody

Digant Parekh

Rushank Shah

Samyag Shah

Jayesh C. Shah

Sunny Bijlani

Sahil Parikh

Naman Shah

Suhail Khandwani

Ricardo Romell

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Vyomesh Shah

Paras Gundecha

Pravin Doshi

Mohan Deshmukh

Mofatraj Munot

Rajnikant Ajmera

Late G. L. Raheja

Late Lalit Gandhi

Late Babubhai Majethia

**CREDAI-MCHI UNITS**

**PRESIDENT, THANE**

Ajay Ashar

**PRESIDENT, KALYAN-DOMBIVLI**

Ravi Patil

**PRESIDENT, MIRA VIRAR CITY**

Ashit Shah

**PRESIDENT, RAIGAD**

Ateeque Khot

**PRESIDENT, NAVI MUMBAI**

Prakash Baviskar

Ref. No. MCHI/PRES/18-19/334

June 20, 2019

To,

Smt. Indira Jain

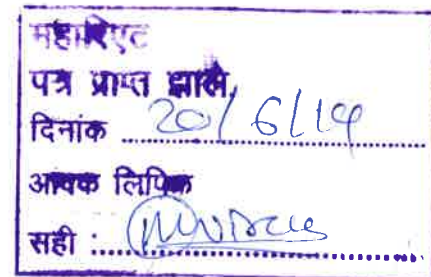
Hon'ble Chairperson Justice

Maharashtra Real Estate Appellate Tribunal

1st Floor, One Forbes, Thapar House,

Dr. V.B. Gandhi Road, Kalaghoda,

Fort, Mumbai - 400 001



**Sub: Clarifications and amendments in the RERA Act**

Respected Madam,

We sincerely acknowledge and appreciate initiative taken under your leadership in streamlining and adopting new practices for smooth functioning of MahaRERA in Maharashtra.

The real estate sector is already in a very difficult situation and we are sure the intention of the government was to protect the buyers but it never intended to create a situation where the progress of the project is permanently hampered.

We would like to bring your kind attention that in few cases MahaRera has ordered cancellation of flats and refund of money with interest in projects which are either completed or on final stage of completion. In such cases the developer may pay interest to the buyer for the delayed period but should be allowed to complete the project, otherwise all other flat owner will suffer and ultimately project will never be completed.

Your government under the leadership of Hon'ble Prime Minister has taken up the initiative to revive the Real Estate Sector and also to provide housing to all by 2022. We request you to please consider our concern and provide necessary clarification to the respective authorities that RERA intends to defend buyers rights, but its focus should also remain on completion of project, which is in ultimate benefit of all.

Before we end we would like to extract the quote said by the Urban development minister in Confederation of Indian Industry's National Conference held in New Delhi, "RERA has been a game changer and it carries the potential of turning around the fortunes of the beleaguered sector, if implemented in true letter and spirit".

Thanking you,

Your sincerely,

For CREDAI-MCHI

Nayan A. Shah  
President

Bandish Ajmera  
Hon. Secretary

Sanjiv S. Chaudhary MRICS  
Chief Operating Officer