

February 4, 2013

Ref. No. : MCHI/SEC/12-13/084

Notice of the 9th Managing Committee Meeting of MCHI-CREDAI for the term 2012 - 2013**To
All Managing Committee Members****Dear All,**

Notice is hereby given that a meeting of the Managing Committee of MCHI-CREDAI will be held on **Tuesday, February 12, 2013 at 06.00 P.M.** at **MCHI-CREDAI Conference Room, Mumbai**, to transact the following business.

SR. No.**AGENDA ITEM**

Refreshments and Networking.

1. To read and confirm the Minutes of the meeting held on January 10, 2013
(Annexure - I, Pg. No. 3 to 5)
2. To grant leave of absence to members.
3. Reliance Presentation on the developments made by them in optimizing space required for laying their power supply infrastructure in the building development projects of suburban Mumbai.
4. Legal Matters for discussions.
 - a. Royalty - Contempt petition to be filed on behalf of MCHI-CREDAI
 - b. VAT
 - c. MOEF - CRZ (Annexure - II, Pg. No. 6 to 33)
 - d. Seminar to be conducted on Capital Base Value on or before 28th February 2013. (Subject to Task Owner)
5. Discussion on
 - a. Meeting held with the Staff of Shri Rajeev Kukunur, Chief Engineer DP, along with Shri Mayur Shah and Shri Nayan Shah on January 10, 2013.
 - b. Meeting held with Shri J. K. Banthia (I.A.S.), Chief Secretary with members of Homes for all Committee of MCHI-CREDAI on January 14, 2013.
 - c. Brief Chamber on meeting held with Shri Sitaram Kunte (I.A.S.), Municipal Commissioner along with the Core Committee Members of MCHI-CREDAI and PEATA on January 21, 2013 on Auto DCR and show presentation by Soft-tech.
 - d. Take Committee's view on meeting scheduled with Shri Chandrakant Dalvi (I.A.S.), Settlement Commissioner & Director for Land Records at Pune on 28th February 2013.
 - e. To take Committee's view on next steps with regards to meeting with CM. Letters sent on January 24, 2013 to CMO requesting for a meeting.
6. New Memberships.

SR. No.**AGENDA ITEM**

7. Any other matter with permission of Chair.
 - a) To discuss on Brain Storming Session scheduled from 1st March to 3rd March 2013 at Jodhpur
 - b) To discuss new appointments in MCHI-CREDAI.
 - c) Workshop with Shri Verne Harnish on Tuesday 26th February 2013 at Hotel Lalit
 - d) Bombay High Court has converted a letter of Vikrant Karnik into PIL. It is to be decided whether MCHI-CREDAI should intervene in this PIL or not copy of the paper clipping is attached. (Annexure - III, Pg. No 34)

All Members of the Managing Committee are requested to kindly make it convenient to be on time and be present for the meeting.

Attendance is mandatory for all Meetings

For **MCHI-CREDAI**,

Sd/-

Boman Irani

Hon. Secretary

MINUTES

Name of the Meeting	8th Meeting of Managing Committee 2012 - 13							
Meeting Chaired by	Shri Paras Gundecha							
Meeting Conducted by	Shri. Boman Irani, Hon. Secretary, MCHI-CREDAI							
Date of the Meeting	Thursday, January 10, 2013	Time of the Meeting	6:00 pm					
Venue of the Meeting	"The Capital", BKC, Behind ICICI Bank, Bandra (E), Mumbai							
Total Committee Members (42)	No. of Member Present	24	Leave Granted to	8	No. of Members Absent	10	Guest Attended	3
Member Present	<ol style="list-style-type: none"> 1. Shri Paras Gundecha, President 2. Shri Dharmesh Jain, Vice President 3. Shri Deepak Goradia, Vice President 4. Shri Boman Irani, Hon. Secretary 5. Shri Harish Patel, Hon. Jt. Secretary 6. Shri Nainesh Shah, Hon. Jt. Secretary 7. Shri Ashok Mohanani, Treasurer 8. Shri Mukesh Patel, Treasurer 9. Shri Sukhraj Nahar, Co-ordinator 10. Shri Pujit Aggarwal, Co-ordinator 11. Shri Sandeep Runwal, Co-ordinator 12. Shri Bandish Ajmera, Committee Member 13. Shri Sujal Shroff, Committee Member 14. Shri Rajan Bandelkar, Committee Member 15. Shri Nayan Bheda, Committee Member 16. Shri. Sanjay Chhabria, Committee Member 17. Shri Jagdish Ahuja, Invitee Member 18. Shri Mukesh Mehta, Invitee Member 19. Shri Rakesh Sanghvi, Invitee Member 20. Shri. Pravin Doshi, Past President 21. Shri Mohan Deshmukh, Past President 22. Shri Rajni Ajmera, Past President 23. Shri Shailesh Sanghvi, Secretary, MCHI-CREDAI Mira Virar City 24. Shri. Arvind Goel, President, MCHI-CREDAI Navi Mumbai 							
Leave of Absence Granted to	<ol style="list-style-type: none"> 1. Shri Mayur Shah, Vice President 2. Shri Nayan Shah, Vice President 3. Shri Parag Munot, Committee Member 4. Shri Jayesh Shah, Committee Member 5. Shri Rajendra Chaturvedi, Committee Member 6. Shri Shailesh Puranik, President, MCHI-CREDAI Thane 7. Shri Shrikant Shitole, Secretary, MCHI-CREDAI Kalyan-Dombivli 8. Shri Rajesh Prajapati, President, MCHI-CREDAI Raigad 							
Name of Members Absent	<ol style="list-style-type: none"> 1. Shri Sunil Mantri, Immediate Past President 2. Shri Vimal Shah, President-eletc 3. Shri Rasesh Kanakia, Hon. Jt. Secretary 4. Shri Lakshman Bhagtani, Jt. Treasurer 5. Shri Vikas Walawalkar, Committee Member 6. Shri. Sandeep Raheja, Committee Member 7. Shri Suhail Khandwani, Invitee Member 8. Shri Mofatraj Munot, Past President 9. Shri Niranjan Hiranandani, Past President 10. Shri G. L. Raheja, Past President 							
Guest Attended	<ol style="list-style-type: none"> 1. Shri Manohar Shroff 2. Shri Navin Makhija 3. Shri Gautam Ahuja 							
Date & Venue of the Next Meeting	Tuesday, February 12 2013, at MCHI-CREDAI Office							

Sr. No. Agenda	DISCUSSION & DECISION
1.	To read and confirm the Minutes of the meeting held on December 18, 2012
	Minutes of the Managing Committee Meeting held on December 18, 2012 were confirmed.
2.	To grant leave of absence to members
	As mentioned on Page 1, leave of absence granted to names mentioned (Nos. 1 to 8)
3.	Update on Legal Matters for discussions.
	<p>a. New Writ Petitions to be filed by engaging advocate M/s. Parimal Shroff & Co. On Heritage Committee</p> <p>With respect to the above issue, it is decided to discuss with Shri Parimal Shroff to file Writ Petition on behalf of MCHI-CREDAI. Shri Nayan Shah & Shri Vimal Shah will attend the meeting whenever fixed.</p>
	<p>On Redevelopment of the slums in CRZ area.</p> <p>With respect to the above issue, it is decided to discuss with Shri Parimal Shroff to file Writ Petition on behalf of MCHI-CREDAI. Shri Nayan Shah & Shri Vimal Shah will attend the meeting whenever fixed.</p>
	<p>On MoEF Issues</p> <p>The Writ Petition filed by MCHI-CREDAI is fixed for admission on 15th January 2013. Mrs. Chheda was instructed to get one meeting fixed with Shri Janak Dwarkadas and Pravin Samdhani on 14th January 2013, to brief on issues.</p>
	<p>b. Property Tax Reforms - Capital Value</p>
	Mrs. Chheda informed that she has been given to understand that the Act has already been passed. Efforts are being made to get an authentic copy. It is necessary to have one meeting with Senior Counsel in relation to the impact of property tax on the capital value of the property. Once the copy has been obtained, meeting with the Senior Counsel will be organized for discussion.
	<p>c. VAT</p>
	MCHI-CREDAI has already filed fresh SLP challenging the order of 30 th October 2012 passed by Hon'ble Justice Dhananjay Chandrachud.
4.	Discussion on
	<p>a. RBI Meeting held between MCHI-CREDAI Core Committee Members and Dy. Governor Shri Anand Sinha on December 19, 2012.</p>
	Shri Dharmesh Jain briefed Committee about the meeting MCHI-CREDAI had with Shri Anand Sinha, Dy. Governor, RBI and his team. The members were briefed that there are no specific restrictions from RBI to the bankers in relation to Real Estate. However, Shri Sinha expressed that RBI's regular concern was the continuous rising in prices of homes in Mumbai. It was a good meeting which ended on a positive note that Shri Sinha and his team taking the note of MCHI-CREDAI's raised issues.
	<p>b. To discuss for filing the New Writ Petition for the recent increase in Ready Reckoner rate is abnormally high.</p>
	The subject of the Ready Reckoner Rates being abnormally high was expressed by all members present and discussion ensued on whether MCHI-CREDAI should file a Writ Petition challenging the increase or look at the other persuasive approach. There was also suggestion was made that MCHI-CREDAI should carry out a "Customer Education Campaign" for the same.

Sr. No. Agenda	DISCUSSION & DECISION
	<p>The secretariat has been asked to follow up and get from members 15 -20 cases where the rate has been hugely detrimental for the consumers.</p> <p>Shri Rajni Ajmera also suggested that slightly coercive stand may yield better results.</p>
	<p>c. Invitation for MCHI-CREDAI's Members for Vibrant Gujarat Summit 2013.</p>
	<p>Entire committee was once again informed about the invitation extended by Shri Narendra Modi, Hon'ble Chief Minister of Gujarat, and President welcomes all those wishing to join the said summit.</p>
<p>5.</p>	<p>Any other matter with permission of Chair.</p>
	<p>a. NICMAR-CREDAI's Executive Development Programme.</p>
	<p>Shri Dharmesh Jain briefed members, and said that efforts would be made to invite NICMAR to offer courses in Mumbai, with a participation of 25 or more members. Shri Boman Irani instructed that the 200 brochures received for the courses be circulated to MCHI-CREDAI members.</p>
	<p>b. Brainstorming-learning Meet</p>
	<p>Further, a brainstorming-learning meet for younger members of MCHI-CREDAI is proposed to be organized at a resort outside Mumbai between 1st to 3rd March 2013, at Jodhpur. The objective is to pass on to youngsters the learnings, experiences, and insights that the seniors have gained over the decades, so that the youngsters may usher in an environment that is more transparent, efficient, adopts advanced technology, and is responsive to society's needs.</p>
	<p>c. Haribhakti & Co.</p>
	<p>Committee confirmed the appointment of M/s. Haribhakti & Co for forensic auditing of MCHI-CREDAI's accounts for the past three years. Shri Ashok Mohanani to negotiate and close.</p>
	<p>d. On Govt Issues</p>
	<p>Shri Rajnibhai Ajmera informed that despite meetings with the Hon'ble CM, and the assurances given by officers like Shri Manu Kumar Srivastava, that action would be taken on the pending/pressing issues within 30-40 days' time, the status quo on all matters was being maintained.</p> <p>Shri Rajni Ajmera suggested that a more open stance be adopted.</p>
	<p>e. Banking Conclave</p>
	<p>It was proposed that the Conclave could be held post-Union Budget at Grand Hyatt, Shri Ashok Mohanani alongwith Shri Deepak Goradia & Shri Nayan Bheda will coordinate with D&B.</p>

Meeting ended with thanks to the chair.

Sd/-
Boman Irani
 Hon. Secretary