

PRESIDENT
Mayur Shah

IMMEDIATE PAST PRESIDENT
Dharmesh Jain

PRESIDENT-ELECT
Nayan Shah

VICE PRESIDENTS
Deepak Goradia
Boman Irani
Harish Patel
Nainesh Shah

HON. SECRETARY
Domnic Romell

HON. TREASURER
Sukhraj Nahar

CEO

S. Shahzad Hussain, I.A.S. (Retd.)

SPECIAL PROJECTS

Navin Makhija
Rasesh Kanakia

HON. JOINT SECRETARIES

Parag Munot
Sandeep Runwal
Lakshman Bhagtani
Bandish Ajmera

JT. TREASURERS

Mukesh Patel
Jayesh Shah

CO-ORDINATORS

Nayan Bheda
Munish Doshi
Tejas Vyas
Pratik Patel
Dhaval Ajmera
Sandeep Shah

COMMITTEE MEMBERS

Jagdish Ahuja
Sanjay Chhabria
Shailesh Sanghvi
Jitendra Jain
Deepak Gundecha

INVITEE MEMBERS

Sandeep Raheja
Rajesh Prajapati
Shailesh Puranik
Pratul Shah
Sachin Mirani
Rushank Shah
Rajeev Jain
Diipesh Bhagtani
Shyamal Mody
Nikunj Sanghavi
Digant Parekh
Pritam Chivukula

PAST PRESIDENTS

Vyomesh Shah
Paras Gundecha
Pravin Doshi
Mohan Deshmukh
Mofatraj Munot
Rajni S. Ajmera
Late G. L. Raheja
Late Lalit Gandhi
Late Babubhai Majethia

MCHI-CREDAI UNITS

PRESIDENT, THANE
Ajay Ashar

PRESIDENT, KALYAN-DOMBIVLI
Manoj Rai

PRESIDENT, MIRA VIRAR CITY
Ashit Shah

PRESIDENT, RAIGAD
Vikas Kothari

PRESIDENT, NAVI MUMBAI
Prakash Baviskar

Ref. No. MCHI/PRES/17-18/025

To,
Hon'ble Shri Chandrakant Patil
Revenue Minister
Government of Maharashtra,
Mantralaya, Mumbai - 400 032.

Sub: **Amalgamation, Merger, Demerger or Reconstruction of Companies, or court consent terms maximum Stamp Duty payable shall be Rs. 10,00,000/-**

Respected Sir,

Greetings from MCHI-CREDAI

We are very much thankful to you, for giving us your most valuable time for meeting with MCHI-CREDAI Members, to expedite important issues related to Revenue Department for Real Estate Industry.

MCHI-CREDAI is an apex body of Builders/Developers, from MMR and continuously working in favour of Builder community for their prospective purpose and to get positive results from the Government level by constant follow up. In our continuous two rounds of meetings with you and Revenue officials, gives tremendous boost for important works, which are held up since long back.

In some States, like Maharashtra, Gujarat, Karnataka, Andhra Pradesh. etc., that have enacted their own Stamp Act, the rates applicable in the above states are:

- Maharashtra - 0.7% of value of shares allotted OR 7% of value of immovable properties in Maharashtra subject to a ceiling of 10% of the value of shares.
- Gujarat - Maximum 2% of value of shares.
- Karnataka - 0.1% of value of properties in Karnataka.
- Andhra Pradesh - 2% on the market value of shares.

The remaining states which have neither their own Stamp Act nor have they made any state amendment in the adopted Indian Stamp Act, 1989. levy of stamp duty is as per decision of High Court.

In view of this, we would request the Govt. to fix the Stamp Duty on Amalgamation, merger, demerger, etc under orders of High Court as per which, it should be a maximum of Rs. 10,00,000/-.

Awaiting for your kind cooperation.

Thanking You,

Yours faithfully,



Mayur Shah
President



Domnic Romell
Hon. Secretary



S. S. Hussain, I.A.S. (Retd.)
Chief Executive Officer

13 OCT 2017
October 12, 2017
श्री. महाराष्ट्र शासन, राजधानी, मुंबई-४०० ०३२.
श्री. महाराष्ट्र शासन, राजधानी, मुंबई-४०० ०३२.
श्री. महाराष्ट्र शासन, राजधानी, मुंबई-४०० ०३२.