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Mayur Shah

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Boman Irani
Harish Patel
Nainesh Shah
Domnic Romell

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Sukhraj Nahar

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Bandish Ajmera

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Sandeep Raheja
Jayesh Shah
Sanjay Chhabria
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Shailesh Sanghvi
Pritam Chivukula

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Deepak Gundecha

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Rajesh Prajapati
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Sunny Bijlani
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Paras Gundecha
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Late Lalit Gandhi
Late Babubhai Majethia

CREDAI-MCHI UNITS

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Ashit Shah

PRESIDENT, RAIGAD

Ateeque Khot

PRESIDENT, NAVI MUMBAI

Prakash Baviskar

Ref: No. MCHI/PRES/19-20/008

August 14, 2019

To

Shri Ajoy Mehta (I.A.S.)

Chief Secretary

Government of Maharashtra

Mantralaya, Mumbai 400 032

लिपिक
मुख्य सचिवाने कार्यालय
सामान्य प्रशासन विभाग
मंत्रालय, मुंबई ४०००३२
14/8/19

Sub: Request for Consideration being Chairman - Empowered Committee - IT/ITES Policy 2015

Respected Sir,

The 3rd Empowered Committee meeting of IT/ITES Policy 2015 under your Chairmanship was held on 2nd August, 2019 at 05.00 PM., whereby we at CREDAI-MCHI request your goodself for the following to ensure sustenance and continuity of the established IT parks:-

- I). The premium for Additional FSI be restored to 25%, which was prevalent prior to prevailing IT/ITES Policy 2015. Alternatively, 30% as per IT/ITES Policy 2015.
- II). As per Industries, Energy and Labour Department, Govt. of Maharashtra Resolution No. ITP-2015/CR-206 /Ind-2, dated 22.02.2016, definition of Back Office Operation is as under:-

"The administrative & support staff of a financial institute such as Banks, Insurance Company, Mutual Fund, Non-banking Finance Companies or "any department or office which is responsible for function related to the running of the company such as Settlements, Compliance, Accounting, IT & Other Technology"

Sir, Definition of Back Offices:- may be suitably amended as under:-

"Corporate Offices of Industries and all service sectors including Banking & Finance, as long as it is not carrying out any retail sales from the office premises", which is responsible for function related to the running of the company such as Settlements, Compliance, Accounting, IT & other Technology.

- III). Exit Policy:

Sir, The IT Parks have come up since last 20 years and to enable have continued Occupation of these developments, they must be given a chance to convert to Commercial Office user especially in light of the DCPR 2034 which has made IT/ITES development at Par with Commercial. A suitable Transition / exit policy may be announced, whereby for the IT Parks, the premium proposed to be charged may be as under:

- i. Post completion of 3 years, on payment of 10% premium.
- ii. Post completion of 5 years, no premium be charged.
- iii. All future benefits of property tax, Electricity Duty and other concession to be withdrawn.

Needless to say that the Government shall generate more revenue from:-

- a. Increased property tax and Electricity duty
- b. High Stamp Duty collection.
- c. Level playing field for existing IT Parks vis-à-vis new development in DPCR 2034

Sir, we would be happy to meet you in person and request you to consider our proposal in the Empowering Committee Meeting at the earliest.

Thanking you,

Your sincerely,
For CREDAI-MCHI



Nayan A. Shah
President



Bandish Ajmera
Hon. Secretary



Sanjiv Chaudhary MRICS
Chief Operating Officer