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April 24, 2012

**Shri S Peenaiah**

President

Builders' Association of India

Mumbai HO

Dear Shri Peenaiah

Greetings from MCHI-CREDAI.

As you would have gathered from the recent communications from MCHI-CREDAI, the Real Estate Industry in Mumbai Metropolitan Region is undergoing a very critical situation, with the industry at a near standstill.

BAI itself has experienced this situation, first-hand. As PEATA's Past President, Shri Manoj Daisaria, said in MCHI-CREDAI's Meeting at Rang Sharda on Saturday, Contractors and Architects spend no less than 586 days chasing NOCs, Permissions, providing endless clarifications, submitting and re-submitting proposals, without a closure.

The Managing Committee of MCHI-CREDAI, and its members have resolved to stage a ONE-DAY GATHERING TO PROTEST SYSTEMIC OVER-REGULATION AND DELAYED PERMISSIONS, viz. Real Estate Industry, **ON WEDNESDAY 3<sup>RD</sup> MAY, 2012 AT AZAD MAIDAN, MUMBAI, FROM 4.00PM**

*As an integral part of the Real Estate and Development Industry, it will be most appropriate that your esteemed association, BAI, be a part of this Gathering on 3<sup>rd</sup> May, and join MCHI-CREDAI unitedly, in a cause that binds us together.*

*On behalf of MCHI-CREDAI, a team of our Managing Committee Members would like to call on BAI's Committee Members, and brief you'll about the goals, objectives of the ONE DAY PROTEST ON 3<sup>RD</sup> MAY. And how, BAI can join hands with MCHI-CREDAI in this effort. To this end, we request you to kindly grant us an appointment, at the earliest.*

Your prompt response will be appreciated.

With Best Regards

**For MCHI-CREDAI**

**Boman Irani**

Hon. Secretary