

Ref. No. MCHI/GEN/13-14/063

November 15, 2013

To,
All Members of MCHI-CREDAI & MCHI-CREDAI Units

SEMINAR ON REAL ESTATE INVESTMENT TRUST REGULATIONS 2013 (REIT)
THURSDAY, NOVEMBER 28, 2013 FROM 5:00 PM ONWARDS

Dear Member,

As you are aware, globally, Real Estate Investment Trust ("REIT") structure is popularly used to facilitate funding of real estate developments as well as enabling retail investors to make fortune from the real estate sector in an organised manner. REIT structures have been very successful and popular in the developed as well as developing economies. REITs provides avenue to owners of commercial real estate assets to hive off the asset to REIT and at the same time attract participation from retail investors in this asset class.

Recently, SEBI has issued the Draft REIT Regulations for public comments. This is in continuation of the past efforts of SEBI since the last 5 years to develop an institutional platform for listing of completed income yielding commercial real estate assets.

In order to update our members on the REIT Regime as well provide a detailed understanding of the regime, we have organised a Seminar on the REIT Regime with the assistance of KPMG, our Tax Knowledge Partner. Senior Partners from KPMG will make presentation on the subject and discuss their perspective more importantly the key aspects of the regime, opportunities for the sector, issues involved and representations made to SEBI.

The details of the Seminar are as under:

Day and Date : Thursday 28th November 2013,
Time : 5.00 pm onwards
Venue : Shri Shivji (Babubhai) Dungarshi Majethia Conference Hall,
MCHI - CREDAI
Maker Bhavan No. II, 4th floor, Behind Income Tax Office,
New Marines Lines, Mumbai - 400 020.

Presenter(s): Shri Jayesh Kariya

The presentation will be followed by fellow gathering with light snacks.

Please send your confirmations to Ms. Monali on monali@mchi.net or Ms. Shabina on shabina@mchi.net. For any further details please call on (022) 42121421. Confirm your participation so as to make necessary arrangement for the Seminar on the abovementioned email ids alongwith the details of the delegate/s such as person's name, company name, designation & contact details.

Look forward to your participation in large numbers given the importance of the topic.

For MCHI-CREDAI

Sd/-
C. P. Goyal
Chief Manager, Finance