

Ref. No. : MCHI/PRES/14-15/063

October 7, 2014

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IMMEDIATE PAST PRESIDENT
Paras Gundecha

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Dharmesh Jain

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Deepak Goradia
Boman R. Irani

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HON. TREASURER
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Ashok Mohanani
Sandeep Runwal
Bandish Ajmera

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Mukesh Patel

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Sanjay Chhabria
Rajendra Chaturvedi
Shailesh Sanghvi
Tejas Vyas

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Munish Doshi
Jitendra Jain
Domnic Romell

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Pravin Doshi
Mohan Deshmukh
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Rajni S. Ajmera
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Lalit Gandhi
Babubhai Majethia

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Suraj Parmar

President, Kalyan-Dombivli
Johar Zojwalla

President, Mira Virar City
Ashit Shah

President, Raigad
Vikas Bhamre

President, Navi Mumbai
Arvind Goel

To
Hon'ble Shri Narendra Modi
Prime Minister,
Government of India,
New Delhi.

Sub: Homes for All in Mumbai Metro Politian Region, State of Maharashtra

Respected Sir,

Greetings from MCHI-CREDAI

Please permit us, Sir, to introduce our organisation to you. MCHI-CREDAI is an apex body consisting of members from Real Estate Industry among Mumbai Metropolitan Region (MMR). This organisation formed in 1982, and it's the most prominent and the only recognized body of Real Estate Developers in Mumbai and MMR. We bring together members dealing in Real Estate Development on one common platform to address various issues facing the Industry. With a strong Membership of over 1800 leading Developers in Mumbai and the MCHI-CREDAI has expanded across MMR, having its own units in the region of Thane, Kalyan Dombivli, Mira Virar City, Raigad and Navi Mumbai.

MCHI-CREDAI is recognized by Government of Maharashtra and the Central Government and helps in meeting their objectives of providing housing, which is a basic necessity. We also work towards raising awareness among the General Public, Real Estate and Construction Industry while providing them with detailed information on new developments in and around Mumbai and MMR. We are also a Member of Confederation of Real Estate Developers' Associations of India (CREDAI) the apex body for Private Real Estate Developers in India and are also affiliated with leading Industry Associations like CII, FICCI, IMC and others.

Government of Maharashtra and Maharashtra Chamber of Housing Industry (MCHI) had signed a Memorandum of Understanding on April 28, 2010 related to the subject of 'Homes for All' wherein MCHI-CREDAI members had pledged to make available 5 lakhs affordable houses in 5 years time in Mumbai and surrounding Mumbai Metropolitan Region. Government of Maharashtra has also pledged that they would consider proposers on a good faith basis and provide quick steps for making available appropriate legislative and policy frame work, amendments in policies, removing bottlenecks in implementing affordable homes projects are removed and this housing stock of affordable houses can be truly delivered by MCHI.

Hence Government of Maharashtra has taken some proactive policy decisions to implement the Rental Housing scheme which is also called "Affordable Housing Scheme". Also as per statement made by Hon'ble Shri Venkaiah Naidu, Union Minister for Urban Development about Single Window Clearance and infrastructure status for realty sector which stated that the real estate and housing sector is experiencing a period of active change. A combination of policy setting and snag in environmental clearances have created a climate of uncertainty and heightened risk. With regard to this Union Government is holding discussions with various ministries on the need for Single Window Clearance and also about giving infrastructure status to the real estate and housing sector which boost the real estate development in MMR Jurisdiction in State of Maharashtra. We feel that the expeditious clearances and approvals of projects would reduce the cost of Housing considerably, because time saving would result in cost savings !

Respected Sir, with reference to above matter we are attaching 'SIX Annexures' along with representation for your kind consideration.

We would be highly obliged and grateful to you if you please consider our points.

Thanking you,

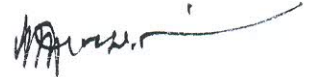
Yours Sincerely
For **MCHI-CREDAI**



Vimal Shah
President



Nainesh Shah
Hon. Secretary



S. S. Hussain
Chief Executive Officer