

Ref. No. MCHI/PRES/20-21/016

September 15, 2020

PRESIDENT
Deepak Goradia

IMMEDIATE PAST PRESIDENT
Nayan A. Shah

PRESIDENT-ELECT
Boman Irani

SR. VICE PRESIDENTS
Harish Patel
Nainesh Shah
Domnic Romell
Bandish Ajmera

VICE PRESIDENTS
Sukhraj Nahar
Jayesh Shah
Ajay Ashar

HON. SECRETARY
Pritam Chivukula

TREASURER
Munish Doshi

SPECIAL PROJECTS
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Sandeep Raheja
Navin Makhija
Rasesh Kanakia
Shahid Balwa
Subodh Runwal

HON. JT. SECRETARIES
Shailesh G. Puranik
Dhaval Ajmera
Pratik Patel

JT. TREASURERS
Mukesh Patel
Tejas Vyas

CO-ORDINATORS
Nayan Bheda
Raajesh Prajapati
Dr. Harshul Savla

COMMITTEE MEMBERS
Gautam Ahuja
Deepak Gundecha

INVITEE MEMBERS
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Sachin Mirani
Nikunj Sanghavi
Rajeev Jain
Shyamal Mody
Digant Parekh
Rushank Shah
Samyag Shah
Jayesh C. Shah
Sunny Bijlani
Sahil Parikh
Naman Shah
Ricardo Romell
Binitha Dalal

PAST PRESIDENTS
Mayur Shah
Dharmesh Jain
Vyomesh Shah
Paras Gundecha
Pravin Doshi
Mohan Deshmukh
Mofatraj Munot
Rajnikant Ajmera
Late G. L. Raheja
Late Lalit Gandhi
Late Babubhai Majethia

CREDAI-MCHI UNITS

PRESIDENT, THANE
Ajay Ashar

PRESIDENT, KALYAN DOMBIVLI
Shrikant Shitole

PRESIDENT, MIRA VIRAR CITY
Ashit Shah

PRESIDENT, RAIGAD
Kiran Bagad

PRESIDENT, NAVI MUMBAI
Vijay Lakhani

To,
Shri Rajnish Kumar
Chairman,
State Bank of India.

Sub: Funding proposal | Ready OC received unsold residential flats

Ref: Liquidity Support Scheme for Residential Real Estate (LSRE)

Respected Sir,

We refer to the captioned scheme announced by State Bank of India, for providing liquidity to the Real Estate Developers, to help them in the current challenging situation. We welcome the scheme announced by the Bank, and believe this will go a long way in providing relief to the Real Estate Sector.

We understand that as per the current LSRE policy, Projects for which Occupation Certificate (OC) has been obtained not before more than 15 months (cutoff date 1st Sept 2020), would only be eligible for funding.

As you are aware, Maharashtra has been in lockdown since Mid-March 2020, and Lockdown in many areas still continues thus affecting Sales in our Sector. Considering the same, the 6-month period between 1st March 2020 and 31st August 2020 may be excluded from the 15-month period / the limit of 15 months be counted as on 1st March 2020.

Thanking you,

Yours Faithfully,
For CREDAI-MCHI



Deepak Goradia
President



Pritam Chivukula
Hon. Secretary