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IMMEDIATE PAST PRESIDENT

Mayur Shah

VICE PRESIDENTS

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Boman Irani

Harish Patel

Nainesh Shah

Domnic Romell

ADDL. VICE PRESIDENT

Sukhraj Nahar

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Bandish Ajmera

TREASURER

Mukesh Patel

SPECIAL PROJECTS

Parag Munot

Sandeep Raheja

Jayesh Shah

Sanjay Chhabria

Rasesh Kanakia

HON. JOINT SECRETARIES

Navin Makhija

Sandeep Runwal

Shailesh G. Puranik

Dhaval Ajmera

Pratik Patel

JOINT TREASURER

Nayan Bheda

Munish Doshi

CO-ORDINATORS

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Tejas Vyas

Shailesh Sanghvi

Pritam Chivukula

COMMITTEE MEMBERS

Jagdish Ahuja

Jitendra Jain

Deepak Gundecha

INVITEE MEMBERS

Praful Shah

Rajesh Prajapati

Sachin Mirani

Nikunj Sanghavi

Rajeev Jain

Shyamal Mody

Digant Parekh

Rushank Shah

Samyag Shah

Jayesh C. Shah

Sunny Bijlani

Sahil Parikh

Naman Shah

Suhail Khandwani

Ricardo Romell

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Dhamesh Jain

Vyomesh Shah

Paras Gundecha

Pravin Doshi

Mohan Deshmukh

Mofatraj Munot

Rajnikant Ajmera

Late G. L. Raheja

Late Lalit Gandhi

Late Babubhai Majethia

CREDAI-MCHI UNITS

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Ateeque Khot

PRESIDENT, NAVI MUMBAI

Prakash Baviskar

Ref. No. MCHI/PRES/18-19/293

June 1, 2019

To,

Hon'ble Shri Devendra Fadnavis

Chief Minister

Government of Maharashtra

Mantralaya

Mumbai 400 032

Respected Sir,

CREDAI-MCHI extends its Heartiest Congratulations to you and your party to have won the Lok Sabha Elections with a clear mandate, the second time in a row. The pro-incumbency sentiments across the country is unprecedented and is a verdict in favour of the hard work done in the last 5 years. This historic moment shall definitely herald a new era of economic development and growth in the world's largest democracy.

In order to take our Hon'ble vision of both economic and inclusive growth forward the following should be the Government's primary objective :

- 1) To make affordable Housing a reality in MMR
- 2) To ensure the development of the economy of MMR and the role of the Real Estate industry in massive Job creation
- 3) Improving the quality of Life in MMR
- 4) Reviving the Real Estate Industry by re-establishing the viability of business.

To help bring the rigour and vigour back into the industry the following needs to be undertaken without any further delay:

- 1) To allow one-time unconditional loan restructuring for all on-going projects
- 2) To redefine the norms for new projects / loans by making provision for "land value margin component"
- 3) To infuse immediately liquidity in the industry.
- 4) To unify affordable housing definition across the board.
- 5) Monetary policy linked bank interest rate.
- 6) Home loans to be below 7% with special emphasis on SEPs.
- 7) Comprehensive two-year booster for the real estate industry.

In order to discuss the above at length, we earnestly request you for your appointment at the earliest convenient date and time.

Looking forward for the confirmation for the same.

Your sincerely,

For CREDAI-MCHI



Nayan A. Shah
President



Bandish Ajmera
Hon. Secretary



Sanjiv S. Chaudhary MRICS
Chief Operating Officer