

PRESIDENT
Deepak Goradia

IMMEDIATE PAST PRESIDENT
Nayan A. Shah

PRESIDENT-ELECT
Boman Irani

SR. VICE PRESIDENTS
Harish Patel
Nainesh Shah
Domnic Romell
Bandish Ajmera

VICE PRESIDENTS
Sukhraj Nahar
Jayesh Shah
Ajay Ashar

HON. SECRETARY
Pritam Chivukula

TREASURER
Munish Doshi

SPECIAL PROJECTS
Parag Munot
Sandeep Raheja
Navin Makhija
Rasesh Kanakia
Shahid Balwa
Subodh Runwal

HON. JT. SECRETARIES
Shailesh G. Puranik
Dhaval Ajmera
Pratik Patel

JT. TREASURERS
Mukesh Patel
Tejas Vyas

CO-ORDINATORS
Nayan Bheda
Raajesh Prajapati
Dr. Harshul Savla

COMMITTEE MEMBERS
Gautam Ahuja
Deepak Gundecha

INVITEE MEMBERS
Shailesh Sanghvi
Sachin Mirani
Nikunj Sanghavi
Rajeev Jain
Shyamal Mody
Digant Parekh
Rushank Shah
Samyag Shah
Jayesh C. Shah
Sunny Bijlani
Sahil Parikh
Naman Shah
Ricardo Romell
Binitha Dalal

PAST PRESIDENTS
Mayur Shah
Dharmesh Jain
Vyomesh Shah
Paras Gundecha
Pravin Doshi
Mohan Deshmukh
Mofatraj Munot
Rajnikant Ajmera
Late G. L. Raheja
Late Lalit Gandhi
Late Babubhai Majethia

CREDAI-MCHI UNITS

PRESIDENT, THANE
Ajay Ashar

PRESIDENT, KALYAN DOMBIVLI
Shrikant Shitole

PRESIDENT, MIRA VIRAR CITY
Ashit Shah

PRESIDENT, RAIGAD
Kiran Bagad

PRESIDENT, NAVI MUMBAI
Vijay Lakhani

Ref. No. MCHI/PRES/20-21/007

September 7, 2020

To,
Dr Nitin Kareer (I.A.S.)
Assistant Chief Secretary
Revenue Department.
Mantralaya, Mumbai.

Sub: Integrated township policy dated 8th March 2019, clause number 13.3.
Reduction in stamp duty.

Ref: Order No. Mudrank - 2020/CR.No.136/M-1 (Policy), dated 28th Aug 2020 and Integrated Township Policy (ITP) issued by Urban Development Department (UDD).

Respected Sir,

We are deeply thankful for the proactive step taken by you to reduce Stamp Duty rates and enable housing industry to revive in our state - this will help employment, purchasers, developers and the government.

As per the above referred order, government has reduced the stamp duty by 3% in Mumbai district and Mumbai Suburban district and by 2% in Rest of Maharashtra for the period starting from 1st Sept 2020 - 31st Dec 2020.

As per the relevant provisions of the Integrated Township Policy, '*concession of 50% of stamp duty as otherwise required under the Mumbai Stamp Act*', is available for units in the Integrated Township. However, this has not yet been implemented for the revised rates, even though the same have been applicable since 1st September 2020 and purchasers of affordable housing are facing difficulties.

We request your intervention and direct the concerned to charge stamp duty at 50% of the otherwise applicable stamp duty (as reduced by the Orders dated 28th and 29th August 2020) in the ITP areas.

Thanking you,

Yours Faithfully,
For CREDAI-MCHI



Deepak Goradia
President



Pritam Chivukula
Hon. Secretary