

Ref. No. MCHI/GEN/12-13/091

September 12, 2012

To,
Rajat Talathi & Co.
Chartered Accountants,
201 / 204 Kala Mandir,
Chitrakar Ketkar Marg,
Near Adarsh Petrol Pump,
Vile-Parle (E), Mumbai- 400057.

Kind Attention: Mr. Rajat Talati

Dear Sir,

MCHI-CREDAI is pleased to appoint you to advise MCHI-CREDAI and its members on the following issues:-

1. Various options / methods available to its members under the MVAT act for payment of the VAT liability on sale of flats under construction, and which method you suggest to adopt by our members.
2. Other related and ancillary issues that you feel are of relevance in the matter.
3. We are also attaching herewith a FAQ for your views.

Thanking You,

Yours truly,
For **MCHI-CREDAI**

C. P. Goyal
Chief Manager, Finance

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September 12, 2012

To,
PHD & Associates
Chartered Accountants
Radha Chambers, Level 3,
Telli Park Lane, Andheri East,
Mumbai - 400 069. India.
Tel: +91 22 26820083

Kind Attention: Mr. Paresh Vakharia

Dear Sir,

MCHI-CREDAI is pleased to appoint you to advise MCHI-CREDAI and its members on the following issues:-

1. Various options / methods available to its members under the MVAT act for payment of the VAT liability on sale of flats under construction, and which method you suggest to adopt by our members.
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For **MCHI-CREDAI**

C. P. Goyal
Chief Manager, Finance