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Mr. Niranjan Hiranandani
Chairman, FICCI Real Estate Committee &
President-Elect, Indian Merchants' Chamber
Mumbai.

Sub.: Representation to Housing Ministry on Real Estate Regulatory Act (RERA).

Dear Sir,

Greetings from Maharashtra Chamber of Housing Industry!

I refer to my telecon with you and as you are aware, the Real Estate Regulatory Act is now set to be passed as a legislation. We are all agreed that Real Estate, which is still not classed as an 'Industry', needs regulation. But the issue is what kind of regulation?

It is necessary that we convey to the powers-that-be, specifically, the Ministry of Housing & Urban Poverty Alleviation, our concerns, including the punitive provisions proposed in the Act.

As Chairman, FICCI Real Estate Committee & President elect - IMC, you are uniquely placed to represent the Industry. May I therefore kindly request you to review and prepare key issues, which could become a representation. This would be presented in Power Point format by you in person to the Hon'ble Minister Ms. Kumari Selja - Housing & Urban Poverty Alleviation in Delhi, on a date and time to be conveyed by her office.

Awaiting your response.

Best Regards,

For Maharashtra Chamber of Housing Industry

Sd/-

Boman Irani
Hon. Secretary



Maharashtra Chamber of Housing Industry

Maker Bhavan – II, 4th Floor, 18 V. Thackersey Marg, New Marine Lines, Mumbai - 400 020.

Tel: 42121421 • Fax: 4002 0362 • Email : secretariat@mchi.net

Website : www.mchi.net