

PRESIDENT
Nayan A. Shah

IMMEDIATE PAST PRESIDENT
Mayur Shah

PRESIDENT-ELECT
Deepak Goradia

VICE PRESIDENTS
Boman Irani
Harish Patel
Nainesh Shah
Domnic Romell

ADDL. VICE PRESIDENT
Sukhraj Nahar

HON. SECRETARY
Bandish Ajmera

TREASURER
Mukesh Patel

SPECIAL PROJECTS
Parag Munot
Sandeep Raheja
Jayesh Shah
Sanjay Chhabria
Rasesh Kanakia

HON. JT. SECRETARIES
Navin Makhija
Sandeep Runwal
Shailesh G. Puranik
Dhaval Ajmera
Pratik Patel

JT. TREASURERS
Nayan Bheda
Munish Doshi

CO-ORDINATORS
Tejas Vyas
Shailesh Sanghvi
Pritam Chivukula

COMMITTEE MEMBERS
Jagdish Ahuja
Jitendra Jain
Deepak Gundecha

INVITEE MEMBERS
Praful Shah
Raajesh Prajapati
Sachin Mirani
Nikunj Sanghavi
Rajeev Jain
Shyamal Mody
Digant Parekh
Rushank Shah
Samyag Shah
Jayesh C. Shah
Sunny Bijlani
Sahil Parikh
Naman Shah
Suhail Khandwani
Ricardo Romell
Harshul Savla

PAST PRESIDENTS
Dharmesh Jain
Vyomesh Shah
Paras Gundecha
Pravin Doshi
Mohan Deshmukh
Mofatraj Munot
Rajnikant Ajmera
Late G. L. Raheja
Late Lalit Gandhi
Late Babubhai Majethia

CREDAI-MCHI UNITS
PRESIDENT, THANE UNIT
Ajay Ashar

PRESIDENT, KALYAN DOMBIVLI
Deepak Mehta

PRESIDENT, MIRA VIRAR CITY
Ashit Shah

PRESIDENT, RAIGAD
Kiran Bagad

PRESIDENT, NAVI MUMBAI UNIT
Vijay Lakhani

To,
Shri R.A. Rajeev (I.A.S.)
Metropolitan Commissioner,
MMRDA,
Bandra (E), Mumbai.

Sub: Charging interest as per SBI Lending rate to all lease holders as per Supreme Court of India order dated 10.07.2020.

Ref: Supreme Court of India order dated 10.7.2020.

Respected Sir,

Government of Maharashtra has appointed MMRDA as a "Special Planning Authority" for Bandra-Kurla Complex, Oshiwara District Center, Backbay Reclamation, Wadala Truck Terminal, Gorai Manori-Uttan Notified Area, Chatrapati Shivaji International Airport Ltd. Notified area etc. and many other areas in MMR. MMRDA being SPA of these areas are responsible for planning, formulating policies and programs, implementing projects and helping in directing investments in the Region.

MMRDA has auctioned many plots in BKC, WTT and ODC areas. They have invited bidders to bid for the lease hold plot.


We would like to bring to your kind attention the order passed by Supreme Court of India on 10.07.2020 wherein it has been instructed to the local planning authority i.e. Noida & Greater Noida Authority that SBI MCLR rates i.e. 8.5% to be applied uniformly to all the lease holders w.e.f. 1.2.2010.

Currently, the entire country is reeling under the impact of Covid-19 and Mumbai Region is worst hit. Housing industry, which is the largest employer in the country after agriculture, has been affected in a very severe manner. In this crisis situation, MMRDA has to be fair and reasonable to all the lease holders.

On the basis of the Supreme Court order, your urgent intervention is required to modify the interest rates as specified in the order and assist all the lease holders. We are sure that under your leadership, appropriate measure will be taken by MMRDA at the earliest and oblige.

Thanking you,

Your sincerely,
For CREDAI-MCHI


Nayan A. Shah
President


Bandish Ajmera
Hon. Secretary